

SAL/SE/2023-24/P75

November 09, 2023

To,
The Manager, Listing
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Dear Sir,

**Sub: Submission of Unaudited Standalone Financial Results for the Quarter and Half
Year ended as on 30th September, 2023**

Ref: Regulation 33 of SEBI(LODR) 2015

With regard to above, this is to inform you that a meeting of Board of Directors was held today, Thursday, 9th November, 2023, which Commenced at 12:30 p.m. and concluded at 3:40 p.m. and the Board considered and approved the Unaudited Standalone Financial Results for the Quarter and Half Year ended as on 30th September, 2023 and Limited Review Report received from M/s Sunil Poddar & Co (*attached*).

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

FOR SAANVI ADVISORS LIMITED

ROOPESH VED
DIRECTOR
DIN: 01504998

Encl: As stated

SAANYI ADVISORS LIMITED

Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009
Website: www.saanviadvisors.in CIN:L74140GJ1981PLC084205 Phone No. : 079-48904153

Statement of Standalone Unaudited Financial Results for the Quarter ended and half year ended on 30th September, 2023

	Particulars	Quarter ended on			Half year ended on		(Rs. In Lakhs)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year ended on
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2023 (Audited)
I	Revenue from Operations	-	-	2.07	-	5.60	36.16
II	Other Income	7.63	17.67	20.15	25.30	27.02	23.37
III	Total Income (I+II)	7.63	17.67	22.22	25.30	32.62	59.53
IV	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	-	-	-	-	-	-
	(d) Employee benefits expense	0.75	1.54	3.41	2.29	6.27	14.35
	(e) Finance Costs	0.01	0.00	0.00	0.01	-	0.03
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	0.57	8.34	4.62	8.91	18.45	19.52
	Total Expenses (IV)	1.33	9.88	8.03	11.21	24.72	33.90
V	Profit/(Loss) before exceptional items and tax (III-IV)	6.30	7.79	14.19	14.09	7.90	25.63
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	6.30	7.79	14.19	14.09	7.90	25.63
VIII	Tax expense:						
	(i) Current tax	1.59	1.96	3.57	3.55	3.57	8.91
	(ii) Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	4.71	5.83	10.62	10.54	4.33	16.72
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	4.71	5.83	10.62	10.54	4.33	16.72
XIV	Other comprehensive Income						
	A- (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B- (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	4.71	5.83	10.62	10.54	4.33	16.72
XVI	Paid Up Equity Share Capital (Face Value of 10/- each)	201.05	201.05	201.05	201.05	201.05	201.05
XVII	Other Equity (excluding Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	-	-	-
XVIII	Earning per equity share (for continuing operation);						
	(1) Basic	0.23	0.29	0.53	0.52	0.22	0.83
	(2) Diluted	0.23	0.29	0.53	0.52	0.22	0.83
XIX	Earning per equity share (for discontinued operation);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operations)						
	(1) Basic	0.23	0.29	0.53	0.52	0.22	0.83
	(2) Diluted	0.23	0.29	0.53	0.52	0.22	0.83



Note:

- 1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2023. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures for the quarter ended September 30, 2023 is the balancing figures between audited figures in respect of half year ended September 30 2023 and the published year to date figures upto June 30, 2023, which were subjected to Limited Review by Statutory Auditors.
- 3 Segmentwise report is not applicable to the Company.
- 4 Company had received Nil complaint from shareholder during the Quarter ended on 30.09.2023
- 5 The Company has adopted Indian Accounting Standard ("IND AS") with effect from 1st April, 2017 and the Financials Results for the quarter ended on September 30, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Inc. As) prescribed under Section 133 of the act 2013 and other accounting principles generally accepted in India.
- 6 Figures have been regrouped, reclassified and rearranged wherever necessary.
- 7 The above results of the Company are available on the Company's website www.saanviadvisors.in and also on www.mse.in.

Date:- 9th
Place:- Ahmedabad

November, 2023



FOR AND ON BEHALF OF THE BOARD
SAANVI ADVISORS LIMITED

Roopesh VED

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DIRECTOR
DIN: 01504998

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CASH FLOW STATEMENT FOR THE HALF ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

PARTICULARS	FOR THE HALF ENDED 30TH SEPTEMBER, 2023 (UNAUDITED)	For the Year Ended 31ST MARCH, 2023 (AUDITED)
(A) Cash Flow from Operating Activities		
Profit after Taxes	10.54	16.72
Operating Profit / (Loss) before Working Capital changes		
Depreciation & Amortisation	-	-
Interest Received	(13.96)	(15.78)
Interest & Financial Charges	0.01	0.03
Provision For Taxation	3.55	8.91
Deferred Tax	-	-
Excess Provision for Earlier Year Taxes	-	-
Reversal of previous year MAT Credit	-	-
Share warrants forfeited during the year	-	-
Operating Profit Before Working Capital Changes	0.14	9.88
Other Current Assets	288.33	(128.54)
Other Financial Assets	(333.23)	-
Other Current Liabilities & Provisions	(0.10)	0.28
Trade and other Receivables	0.45	(6.03)
Trade Payables	(2.24)	-
Effect in reserves	-	(0.38)
Cash generated from Current assets	(46.78)	(134.67)
Direct Taxes Paid	-	(5.12)
Net Cash Flow from Operating Activities (A)	(46.64)	(129.90)
(B) Net Cash Flow from Investing Activities		
Interest Receipts	13.96	15.78
Proceeds/(Investment) in Long Term Equity Shares	46.34	88.42
Sale of Fixed Assets	0.08	-
Net Cash Flow from Investing Activities (B)	60.38	104.21
(C) Cash Flow from Financing Activities		
Proceeds from Fresh issue of Share Capital	-	-
Proceeds against Share Warrants	-	-
Share Application Money Received Pending Allotment	-	-
Proceeds/(Repayment) Of Current Borrowings	(11.70)	16.70
Interest & Financial Charges	(0.01)	(0.03)
Net Cash Flow from Financing Activities (C)	(11.71)	16.67
Net Increase / (Decrease) in Cash and Cash Equivalents (A+ B+ C)	2.03	(9.03)
Cash and Cash Equivalents at the beginning of the period	2.73	11.77
Cash and Cash Equivalents at the end of the period	4.76	2.73

Date:- 09th November, 2023
Place:- Ahmedabad



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Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities for the period ended on 30th September, 2023

Sr. No.	Particulars	30.09.2023	(Rs. In Lakhs)
		Un-audited	Audited
1	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	-	0.08
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under Development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	35.58	81.92
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Other (to be specified)	-	-
	(j) Deferred tax assets (net)	-	-
	(k) Other Non-Current Assets	-	-
	Total Non-Current Assets	35.58	82.00
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivable	10.41	10.86
	(iii) Cash and Cash Equivalents	4.76	2.73
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other (Financial Assets)	333.23	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	3.87	288.34
	Total Current Assets	352.28	301.93
	Total Assets	387.86	383.93
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	201.05	201.05
	(b) Other Equity	108.32	100.90
	Total Equity	309.37	301.95
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	6.00	6.00
	(d) Other Non-Current Liabilities	-	-
	Non-Current Liabilities	6.00	6.00
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	55.00	66.70
	(ii) Trade Payables	-	2.24
	(iii) Other Financial Liabilities (other than those specified in item (c))	-	-
	(b) Other current Liabilities	0.26	4.83
	(c) Provisions	4.77	0.30
	(d) Current Tax Liabilities (Net)	12.45	1.92
	Current Liabilities	72.48	75.98
	Total Liabilities	78.48	81.98
	Total Equity and Liabilities	387.86	383.93

Date: 9th November, 2023
Place: Ahmedabad

FOR AND ON BEHALF OF THE BOARD
SAANVI ADVISORS LIMITED



ROOPESH VED
DIRECTOR
DIN: 01504998



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Saanvi Advisors Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Saanvi Advisors Limited (the 'Company') for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIL PODDAR & CO.

Chartered Accountants

Reg. No. 110603W



CA Harshil Lohia

Partner

M. No: 192753

Place: Ahmedabad

Date: 09.11.2023

UDIN: 23192753BGSTXO5099