

SAL/SE/2020/P43
November 10, 2020

To,
Mr. Anish Kumar
Assistant Vice President-Lisitng
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Attn: Market Operation Department

Dear Sir,

Sub: Outcome of Board Meeting

With regard to above this is to inform you that a meeting of Board of Directors was held today, Tuesday, 10th November, 2020 at the registered office of the Company, which Commenced at 4:30 p.m. and concluded at 5:30 p.m. and the Board considered the following agenda item:

1. The Unaudited Standalone Financial Results for the Quarter & Half Year ended as on 30th September, 2020.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

FOR SAANVI ADVISORS LIMITED



ROOPESH VED
DIRECTOR
DIN: 01504998

Encl: As stated

SAANVI ADVISORS LIMITED

Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009

Website: www.saptharishi.in

CIN:L74140GJ1981PLC084205

Phone No. : 079-48904153

Email:saptharishifin@gmail.com

Statement of Standalone Unaudited Financial Results for the Quarter ended and half year ended on 30th September, 2020

	Particulars	Quarter ended on			Half year ended on		Year ended on
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	148,000	11,000	428,500	159,000	691,000	1,192,305
II	Other Income	2,117,872	1,775,121	299,026	3,892,994	603,720	1,245,185
III	Total Income (I+II)	2,265,872	1,786,121	727,526	4,051,994	1,294,720	2,437,490
IV	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	-	-	-	-	-	-
	(d) Employee benefits expense	271,500	271,500	268,804	543,000	603,854	1,277,205
	(e) Finance Costs	18	295	546	313	887	1,336
	(f) Depreciation and amortisation expense	-	37	-	36	1,936	1,936
	(g) Other expenses	706,997	360,114	333,680	1,066,902	765,210	3,436,994
	Total Expenses (IV)	978,514	631,946	603,030	1,610,251	1,371,887	4,717,471
V	Profit/(Loss) before exceptional items and tax (III-IV)	1,287,358	1,154,175	124,496	2,441,743	(77,167)	(2,279,980)
VI	Exceptional Items		-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	1,287,358	1,154,175	124,496	2,441,743	(77,167)	(2,279,980)
VIII	Tax expense:						
	(i) Current tax	123,104	23,183	-	146,287	-	81,662
	(ii) Deferred Tax	332,245	327,416	-	659,661	-	(577,528)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	832,009	803,576	124,496	1,635,795	(77,167)	(1,784,114)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	832,009	803,576	124,496	1,635,795	(77,167)	(1,784,114)
XIV	Other comprehensive Income						
	A- (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B- (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	832,009	803,576	124,496	1,635,795	(77,167)	(1,784,114)



XVI	Paid Up Equity Share Capital (Face Value of 10/- each)	20,105,000	20,105,000	20,105,000	20,105,000	20,105,000	2,010,500
XVII	Other Equity (excluding Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	-	-	2,804,261
XVIII	Earning per equity share (for continuing operation);						
	(1) Basic	0.41	0.40	0.06	0.81	(0.04)	(0.89)
	(2) Diluted	0.41	0.40	0.06	0.81	(0.04)	(0.89)
XIX	Earning per equity share (for discontinued operation);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operations)						
	(1) Basic	0.41	0.40	0.06	0.81	(0.04)	(0.89)
	(2) Diluted	0.41	0.40	0.06	0.81	(0.04)	(0.89)

Note:

- The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, November 10, 2020. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The unaudited figures for the 3 months ended 30th September, 2020 are the balancing figures between the unaudited figures in respect of the half financial year ended 30 September, 2020 and the unaudited figures upto the quarter ended 30th June, 2020 which were subject to limited review.
- Segmentwise report is not applicable to the Company.
- Company had received Nil complaint from shareholder during the Quarter ended on 30.09.2020
- The Company has adopted Indian Accounting Standard ("IND AS") with effect from 1st April, 2017 and the Financials Results for the quarter ended on September 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the act 2013 and other accounting principles generally accepted in India.
- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above results of the Company are available on the Company's website www.sapthrishi.in and also on www.msei.in.

Date:- 10/11/2020

Place:- Ahmedabad



FOR AND ON BEHALF OF THE BOARD
SAANVI ADVISORS LIMITED

Roopesh

ROOPESH VED
DIRECTOR
DIN: 01504998

SAANVI ADVISORS LIMITED			
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Website: www.saptharishi.in CIN:L74140GJ1981PLC084205 Phone No. : 079-48904153			
Email:saptharishifin@gmail.com			
Statement of Assets and Liabilities			
Standalone Statement of Assets and Liabilities for the period ended on 30th September, 2020			
Sr. No.	Particulars	30.09.2020 Un-audited	31.03.2020 Audited
1	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	7,888	7,924
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under Development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	10,659,374	7,948,615
	(ii) Trade Receivables	-	-
	(iii) Loans	2,292,250	2,162,500
	(iv) Other (to be specified)	-	-
	(j) Deferred tax assets (net)	(81,921)	577,528
	(j) Other Non-Current Assets	-	-
	Total Non-Current Assets	12,877,591	10,696,567
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivable	71,474	255,805
	(iii) Cash and Cash Equivalents	248,177	83,804
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other (Financial Assets)	11,591,950	11,927,754
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	39,377	85,990
	Total Current Assets	11,950,976	12,353,355
	Total Assets	24,828,567	23,049,922
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	20,105,000	20,105,000
	(b) Other Equity	4,440,056	2,804,260
	Total Equity	24,545,056	22,909,260
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities (other than those specifies in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	-	-
	Non-Current Liabilities	-	-
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities [other than those specifies in item (c)]	-	-
	(b) Other current liabilities	124,164	90,500
	(c) Provisions	29,500	29,500
	(d) Current Tax Liabilities (Net)	129,847	20,662
	Current Liabilities	283,511	140,662
	Total Liabilities	283,511	140,662
	Total Equity and Liabilities	24,828,567	23,049,922
Date:- 10/11/2020		FOR AND ON BEHALF OF THE BOARD	
Place:- Ahmedabad		SAANVI ADVISORS LIMITED	
			ROOPESH VED
			DIRECTOR
			DIN: 01504998

SAANVI ADVISORS LIMITED

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CASH FLOW STATEMENT FOR THE HALF ENDED 30TH SEPTEMBER, 2020

PARTICULARS	FOR THE HALF ENDED 30TH SEPTEMBER, 2020 (UNAUDITED)	For the Year Ended 31ST MARCH, 2020 (AUDITED)
(A) Cash Flow from Operating Activities		
Profit after Taxes	1,635,795	(1,784,114)
Operating Profit / (Loss) before Working Capital changes		
Depreciation & Amortisation	36	1,936
Interest Received	(1,108,101)	(901,130)
Interest & Financial Charges	313	1,336
Provision For Taxation	146,287	81,662
Deferred Tax	659,661	(577,528)
Excess Provision for Earlier Year Taxes	-	-
Reversal of previous year MAT Credit	-	-
Share warrants forfeited during the year	-	-
Operating Profit Before Working Capital Changes	1,333,991	(3,177,837)
Other Current Assets	128,275	18,912
Other Financial Assets	340,419	(1,097,655)
Other Current Liabilities & Provisions	33,664	(38,770)
Trade and other Receivables	184,331	(85,877)
Long-term advances	(129,750)	-
Other Non Current Assets	(41,925)	-
Direct Taxes Paid	(81,662)	(79,912)
Net Cash Flow from Operating Activities (A)	1,767,343	(4,461,142)
(B) Net Cash Flow from Investing Activities		
Interest Receipts	1,108,101	901,130
Investment in Long Term Equity Shares	(2,710,758)	2,962,821
Purchase of Fixed Assets	-	-
Net Cash Flow from Investing Activities (B)	(1,602,657)	3,863,951
(C) Cash Flow from Financing Activities		
Proceeds from Fresh issue of Share Capital	-	-
Proceeds against Share Warrants	-	-
Share Application Money Received Pending Allotment	-	-
Interest & Financial Charges	(313)	(1,336)
Net Cash Flow from Financing Activities (C)	(313)	(1,336)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+ B+ C)	164,373	(598,527)
Cash and Cash Equivalents at the beginning of the period	83,804	682,331
Cash and Cash Equivalents at the end of the period	248,177	83,804

Date:- 10/11/2020

Place:- Ahmedabad



FOR AND ON BEHALF OF THE BOARD
SAANVI ADVISORS LIMITED

Rw Patel
ROOPESH VED
DIRECTOR
DIN: 01504998



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Saanvi Advisors Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Saanvi Advisors Limited (the 'Company') for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIL PODDAR & CO.

Chartered Accountants

Reg. No. 110603W



[CA Pankaj Agarwal]

Partner

M. No. 443450

UDIN: 20443450AAAAOJ9252

Place: Ahmedabad

Date: 10/11/2020