

SAL/SE/2024-25/P16  
May 29, 2024

To,  
The Manager-Listing,  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road,  
Kurla (West), Mumbai – 400070

Dear Sir/Madam,

**Sub: Submission of Audited financial result for the quarter and year ended 31.03.2024.**  
**Ref: Regulation 33 of SEBI(LODR) 2015**

With regard to the above, this is to inform you that a meeting of Board of Directors was held today, Wednesday 29<sup>th</sup> May, 2024, has approved the Audited standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2024. The results along with the Auditor Report are attached herewith.

The results are also being uploaded on Company's website at <http://saanviadvisors.in/>

You are requested to kindly take the same in record

Thanking You,

Faithfully Yours,

**FOR, SAANVI ADVISORS LIMITED**

**ROOPESH VED**  
**DIRECTOR**  
**(DIN: 01504998)**

**SAANVI ADVISORS LIMITED**

Regd. Off. : 304, Shoppers Plaza-V, G. Servants Hsg. Society Ltd, Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009

Website: <https://www.saanviadvisors.in/> CIN:L74140GJ1981PLC084205 Phone No. : 079-48904153

**Statement of Standalone Audited Financial Results for the Quarter and Year ended as on 31st March, 2024**

		(Rs. In Lakhs)				
		Standalone				
	Particulars	Quarter Ended on		Year Ended		
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	-	-	28.28	-	36.16
II	Other Income	8.79	7.41	6.94	34.77	23.16
III	<b>Total Income (I+II)</b>	<b>8.79</b>	<b>7.41</b>	<b>35.22</b>	<b>34.77</b>	<b>59.32</b>
IV	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	-	-	-	-	-
	(d) Employee benefits expense	1.00	0.75	4.25	4.04	14.35
	(e) Finance Costs	-	0.01	0.01	0.02	0.03
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	0.96	0.13	15.36	3.26	19.32
	<b>Total Expenses (IV)</b>	<b>1.96</b>	<b>0.89</b>	<b>19.63</b>	<b>7.32</b>	<b>33.70</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>6.83</b>	<b>6.52</b>	<b>15.59</b>	<b>27.45</b>	<b>25.63</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>6.83</b>	<b>6.52</b>	<b>15.59</b>	<b>27.45</b>	<b>25.63</b>
VIII	Tax expense:					
	(i) Current tax	1.03	1.64	4.81	6.22	8.91
	(ii) Deferred Tax	(0.69)	-	-	(0.69)	-
	(iii) Earlier Year Income Tax adjustment	(3.05)	-	-	(3.05)	-
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>3.44</b>	<b>4.88</b>	<b>10.78</b>	<b>18.87</b>	<b>16.72</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations after tax (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>3.44</b>	<b>4.88</b>	<b>10.78</b>	<b>18.87</b>	<b>16.72</b>
XIV	Other comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>3.44</b>	<b>4.88</b>	<b>10.78</b>	<b>18.87</b>	<b>16.72</b>
	(Comprising Profit/(Loss) and other Comprehensive Income for the period)					
VI	Paid Up Equity Share Capital (Face Value of 10/- each)	201.05	201.05	201.05	201.05	201.05
VII	Other Equity (excluding Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	119.77	100.90
XIII	<b>Earning per equity share (for continuing operation);</b>					
	(1) Basic	0.17	0.24	0.54	0.24	0.83
	(2) Diluted	0.17	0.24	0.54	0.24	0.83
IX	<b>Earning per equity share (for discontinued operation);</b>					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
X	<b>Earning per equity share (for discontinued &amp; continuing operations)</b>					
	(1) Basic	0.17	0.24	0.54	0.24	0.83
	(2) Diluted	0.17	0.24	0.54	0.24	0.83



Note:

- 1 The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at its meeting held on, **29th May, 2023**. The Company confirms that its statutory auditors have issued audit reports with unmodified opinion on the standalone financials result for the Quarter and year ended on 31st March, 2024.
- 2 The figures for quarter ended 31st March, 2024 are the balancing figures between the audited financial results for the year ended 31st March, 2024 and the published financial results for nine months ended 31st December, 2023.
- 3 Segmentwise report is not applicable to the Company.
- 4 Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2024.
- 5 The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 6 Figures have been regrouped, reclassified and rearranged wherever necessary.
- 7 The above results of the Company are available on the Company's website <https://www.saanviadvisors.in/> and also on [www.mscl.in](http://www.mscl.in).

DATE :- 29.05.2024

PLACE :- Ahmedabad

For, SAANVIADVISORS LIMITED

*Roopesh*

ROOPESH VED

DIRECTOR

DIN: 01504998





**SAANVI ADVISORS LIMITED**

Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market, C.G. Road,  
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**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024**

(Rs. in Lakhs)

PARTICULARS	For the Year Ended 31ST MARCH, 2024 (AUDITED)	For the Year Ended 31ST MARCH, 2023 (AUDITED)
<b>(A) Cash Flow from Operating Activities</b>		
Profit after Taxes	18.87	16.72
<b>Operating Profit / (Loss) before Working Capital changes</b>		
Depreciation & Amortisation	-	-
Interest Received	(30.16)	(15.78)
Interest & Financial Charges	0.02	0.03
Provision For Taxation	6.22	8.91
Deferred Tax	0.69	-
Excess Provision for Earlier Year Taxes	-	-
Reversal of previous year MAT Credit	-	-
Share warrants forfeited during the year	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>(4.36)</b>	<b>9.88</b>
Other Current Assets	(41.70)	(128.54)
Other Financial Assets	-	-
Trade Payable Other Current Liabilities	1.55	0.28
Trade and other Receivables	0.73	(6.03)
Long-term advances	0.25	-
Effect in reserves	(3.05)	(0.38)
<b>Cash generated from Current assets</b>	<b>(42.22)</b>	<b>(134.67)</b>
Direct Taxes Paid	(5.78)	(5.11)
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(52.36)</b>	<b>(129.90)</b>
<b>(B) Net Cash Flow from Investing Activities</b>		
Interest Receipts	30.16	15.78
Investment in Long Term Equity Shares	46.34	88.42
Purchase of Fixed Assets	0.08	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>76.58</b>	<b>104.21</b>
<b>(C) Cash Flow from Financing Activities</b>		
Proceeds from Current Borrowings	(6.77)	16.70
Proceeds from Fresh issue of Share Capital	-	-
Proceeds against Share Warrants	-	-
Share Application Money Received Pending Allotment	-	-
Interest & Financial Charges	(0.02)	(0.03)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(6.79)</b>	<b>16.67</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+ B+ C)</b>	<b>17.43</b>	<b>(9.03)</b>
Cash and Cash Equivalents at the beginning of the period	2.73	11.77
Cash and Cash Equivalents at the end of the period	20.17	2.73

Date:- 29.05.2024

Place:- Ahmedabad

FOR AND ON BEHALF OF THE BOARD  
SAANVI ADVISORS LIMITED

*Roopesh*

ROOPESH VED  
DIRECTOR  
DIN: 01504998



# SAANVI ADVISORS LIMITED

Regd. Off :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009

Website: <https://www.saanviadvisors.in/> CIN:L74140GJ1981PLC084205

Phone No. : 079-48904153

## Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities for the period ended on 31st March, 2024

Sr. No.	Particulars	(Rs. In Lakhs)	
		31.03.2024	31.03.2023
		Audited	Audited
1	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	-	0.08
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under Development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	35.58	81.92
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Other (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>35.58</b>	<b>82.00</b>
2	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivable	10.13	10.86
	(iii) Cash and Cash Equivalents	21.83	2.73
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other (Financial Assets)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	330.03	288.34
	<b>Total Current Assets</b>	<b>362.00</b>	<b>301.93</b>
	<b>Total Assets</b>	<b>397.58</b>	<b>383.93</b>



<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share Capital	201.05	201.05
(b) Other Equity	119.77	97.78
<b>Total Equity</b>	<b>320.82</b>	<b>298.83</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	5.32	6.00
(d) Other Non-Current Liabilities	-	-
<b>Non-Current Liabilities</b>	<b>5.32</b>	<b>6.00</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	59.93	66.70
(ii) Trade Payables	-	2.24
(iii) Other Financial Liabilities [other than those specified in item (c)]	-	-
(b) Other current Liabilities	4.75	4.83
(c) Provisions	0.55	0.30
(d) Current Tax Liabilities (Net)	6.22	5.04
<b>Current Liabilities</b>	<b>71.44</b>	<b>79.10</b>
<b>Total Liabilities</b>	<b>76.76</b>	<b>85.10</b>
<b>Total Equity and Liabilities</b>	<b>397.58</b>	<b>383.93</b>

Date:- 29.05.2024  
Place:- Ahmedabad

FOR AND ON BEHALF OF THE BOARD  
SAANVI ADVISORS LIMITED



*Roopesh*

ROOPESH VED  
DIRECTOR  
DIN: 01504998





# Sunil Poddar & Co.

## Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to dated Audited Standalone Financial Results of the Company. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Saanvi Advisors Limited  
Ahmedabad

We have audited the accompanying statement of Standalone Financial Results of Saanvi Advisors Limited (the "Company") for quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of Regulation 33 of the listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended on March 31, 2024

### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of the matter.

### Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.





Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our opinion on the Statement is not modified in respect of the above matters.

Place: Ahmedabad

Date: 29<sup>th</sup> May, 2024

UDIN: 241927538KAIYN7028



FOR, SUNIL PODDAR & CO.

Chartered Accountants

Reg. no. 110603W

[CA. Harshil Lohia]

Partner

M. No. 192753

SAL/SE/2024-25/P17

May 29, 2024

To,  
The Manager-Listing,  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road,  
Kurla (West), Mumbai – 400070

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: SEBI Circular No. CIR/CFD/CMD/56 dated May 26, 2016**

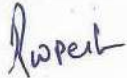
Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Roopesh Ved, Director of the Company hereby declare that the Statutory Auditors of Saanvi Advisors Limited, M/s. Sunil Poddar & Company, Chartered Accountants (FRN: 110603W) have submitted their report with Unmodified Opinion on the Audit Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2024 as approved by the Board at its meeting held today i.e. 29<sup>th</sup> May, 2024.

You are requested to kindly take the same in record

Thanking You,

Faithfully Yours,

**FOR, SAANVI ADVISORS LIMITED**



**ROOPESH VED**  
**DIRECTOR**  
**(DIN: 01504998)**