

Statement of Audited Financial Results for the Quarter & Year ended on 31st March, 2020

		(in Rs.)				
		Standalone				
		Quarter Ended on			Year ended on	
Particulars		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	375,750	125,555	238,000	1,192,305	759,025
II	Other Income	291,715	349,751	421,443	1,245,185	1,295,577
III	Total Income (I+II)	667,465	475,306	659,443	2,437,490	2,054,602
IV	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	-	-	-	-	-
	(d) Employee benefits expense	347,488	335,067	344,408	1,277,205	1,190,748
	(e) Finance Costs	133	316	429	1,336	1,761
	(f) Depreciation and amortisation expense	-	-	41,495	1,936	41,495
	(f) Other expenses	2,513,403	147,241	114,231	3,436,994	359,581
	Total Expenses (IV)	2,861,024	482,624	500,563	4,717,471	1,593,585
V	Profit/(Loss) before exceptional items and tax (I-IV)	(2,193,559)	(7,318)	158,881	(2,279,980)	461,017
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(2,193,559)	(7,318)	158,881	(2,279,980)	461,017
VIII	Tax expense:					
	(i) Current tax	81,662	-	82,964	81,662	82,964
	(ii) Deferred Tax	(577,528)	-	-	(577,528)	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(1,697,693)	(7,318)	75,917	(1,784,114)	378,053
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(1,697,693)	(7,318)	75,917	(1,784,114)	378,053
XIV	Other comprehensive Income					
	A- (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B- (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(1,697,693)	(7,318)	75,917	(1,784,114)	378,053
XVI	Paid Up Equity Share Capital (No. of Shares) (Face Value of 10/- each)	2,010,500	2,010,500	2,010,500	2,010,500	2,010,500



XVII	Reserves (excluding Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	2,804,261	4,585,323
XVIII	Earning per equity share (for continuing operation);					
	(1) Basic	(0.84)	(0.004)	0.04	(0.89)	0.19
	(2) Diluted	(0.84)	(0.004)	0.04	(0.89)	0.19
XIX	Earning per equity share (for discontinued operation);					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operations)					
	(1) Basic	(0.84)	(0.004)	0.04	(0.89)	0.19
	(2) Diluted	(0.84)	(0.004)	0.04	(0.89)	0.19

Note:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27th June, 2020. The Statutory Auditors have expressed an unmodified audit opinion on the above consolidated financial results for the quarter and year ended 31st March, 2020.
- The figures for quarter ended 31st March, 2020 are the balancing figures between the audited financial results for the year ended 31st March, 2020 and the published financial results for nine months ended 31st December, 2019.
- The Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder are not applicable.
- Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2020.
- The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder.
- Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in unavailability of personnel facilities etc. during the lock-down period which has been extended till May 17, 2020. However, the normal routine operations commenced as on 19th May 2020 after receiving the guidelines from the government authorities. The Company has made assessment of its liquidity position for the next year and the recoverability and carrying value of its assets. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as on balance sheet date. However company being engaged in consultancy service industry there was not much effect due to the COVID-19 or lockdown.

- The above results of the Company are available on the Company's website www.sapthirshi.in and also on www.msei.in.
- The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for taxation and re-measured its deferred tax liabilities basis the rate prescribed in the said Section. The impact of such change has been recognized over the year ended March 31, 2020 since the Company has used effective tax rate for full financial year.

For, SAANVI ADVISORS LIMITED

Roopesh

ROOPESH VED
DIRECTOR
DIN: 01504998



DATE :- 27/06/2020
PLACE :- Ahmedabad

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(in Rs.)

Sr No.	Particulars	Year Ended	Year Ended
		March 31, 2020	March 31, 2019
A	NET PROFIT AFTER TAX AND EXTRA ORDINARY ITEMS	(1,784,114)	378,052
	Adjustment For:		
	Depreciation	1,936	7,745
	Interest Received	(901,130)	(939,490)
	Interest Expenses	1,336	1,761
	Provision For Taxation	81,662	82,964
	Deferred Tax	(577,528)	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(3,177,838)	(468,968)
	Trade and Other Receivables	(85,877)	210,863
	Inventories	-	-
	Other Current Assets	(1,078,743)	(283,389)
	Other Non-current Assets	-	33,750
	Other Current Financial Liabilities i.e. Trade Payables etc.	(38,770)	105,152
	CASH IN FLOW FROM OPERATIONS		
	Direct Tax Paid	(79,912)	(304,072)
	Extra Ordinary Items (Prior Period Adjustment)	-	-
	NET CASH IN FLOW FROM OPERATING ACTIVITIES	(4,461,140)	(706,664)
B	CASH OUT FLOW FROM INVESTING ACTIVITIES		
	Inflow of Interest Receipts	901,130	939,490
	Sale of Fixed Assets		
	NET CASH OUT FLOW FROM INVESTING ACTIVITIES		
	Investment in Long Term Equity Shares	2,962,821	(691,382)
	Purchase of Fixed Assets		
	NET CASH OUT FLOW FROM INVESTING ACTIVITIES	3,863,951	248,108
C	CASH IN FLOW FROM FINANCING ACTIVITIES:		
	Repayment of Long Term Borrowings		
	Interest Paid	(1,336)	(1,761)
	NET CASH IN FLOW FROM FINANCING ACTIVITIES	(1,336)	(1,761)
	NET INCREASE IN CASH AND CASH EQUIVALENT	(598,525)	(460,317)
	NET CASH AND CASH EQUIVALENT (OPENING CASH BALANCE)	682,331	1,142,646
	NET CASH AND CASH EQUIVALENT (CLOSING CASH BALANCE)	83,804	682,331

For, SAANVI ADVISORS LIMITED

DATE :- 27/06/2020
PLACE :- Ahmedabad

Roopesh
ROOPESH VED
DIRECTOR
DIN: 01504998



Statement of Assets and Liabilities for the Year ended as on 31st March, 2020			
		(In Rs.)	
		Year ended	
Particulars		31.03.2020	31.03.2019
		Audited	Audited
1	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	7,924	9,860
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible Assets		
	(f) Intangible Assets under Development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	7,948,616	10,911,437
	(ii) Trade Receivables		
	(iii) Loans	2,162,500	2,162,500
	(iv) Other (to be specified)		
	(i) Deferred tax assets (net)	577,528	
	(j) Other Non-Current Assets		
	Total Non-Current Assets	10,696,568	13,083,797
2	Current Assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivable	255,805	169,928
	(iii) Cash and Cash Equivalents	83,804	682,331
	(iv) Bank Balances other than (iii) above		
	(v) Loans	11,927,754	10,830,099
	(vi) Other (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other Current Assets	85,990	82,938
	Total Current Assets	12,353,353	11,765,296
	Total Assets	23,049,922	24,849,093
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	20,105,000	20,105,000
	(b) Other Equity	2,804,261	4,585,323
	Total Equity	22,909,261	24,690,323
	LIABILITIES		



1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other Non-Current Liabilities		
	Non-Current Liabilities		
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(iii) Other Financial Liabilities [other than those specified in item (c)]		
	(b) Other current Liabilities	90,500	133,770
	(c) Provisions	29,500	25,000
	(d) Current Tax Liabilities	20,662	-
	Current Liabilities	140,662	158,770
	Total Liabilities	140,662	158,770
	Total Equity and Liabilities	23,049,922	24,849,093

For, SAANVI ADVISORS LIMITED

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