

SAL/SE/2022-23/P48

November 17, 2022

To,
The Manager, Listing
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Dear Sir,

Sub: Non applicability of Disclosure of Related Party Transaction on Consolidate basis.

Ref: Regulation 23(9) of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

As per Regulation 15(2) of SEBI (LODR) requirements, 2015, it has been stipulated that the compliance with the corporate governance provisions as specified in Regulations 17 to 27 and clause (b) to (i) and sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V shall not be applicability in respect of:

The Listed entity having paid-up equity share capital not exceeding Rs.10.00 Crore and Net Worth not exceeding 25.00 Crore in last day of preceding financial Year.

With regard to same, we would like draw your kind attention that the Paid up-equity share Capital of the Company does not exceed rupees Ten Crore and Net Worth does not exceed rupees Twenty-Five Crore in last day of preceding financial year.

Hence, the provisions of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are not applicable to the Company and it is not mandatory for the Company to file Related Party Transactions Disclosure for half year ended 30th September, 2022 with the exchange.

You are requested to please take note of the same and arrange the updation of records accordingly.

Thanking you,

Faithfully Yours.

FOR, SAANVI ADVISORS LIMITED

ROOPESH VED
DIRECTOR
(DIN:01504998)

