

SAL/SE/2024-25/P06

April 17, 2024

To,  
The Manager-Listing,  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road,  
Kurla (West), Mumbai – 400070

Dear Sir,

**Sub: Non-applicability of Corporate Governance Report for the Quarter ended on 31<sup>st</sup> March, 2024.**

**Ref: Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

This has reference to compliance of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the quarter ended on 31<sup>st</sup> March, 2024.

With regard to same, we would like to draw your kind attention that the paid-up equity share capital of the company is Rs. 2,01,05,000 and Net Worth is Rs. 2,98,90,450. Therefore, the paid-up equity share capital of the Company does not exceed rupees Ten Crore and Net Worth does not exceed rupees Twenty-Five Crore. Hence the company is not required to submit Corporate Governance Report for the quarter ended on 31<sup>st</sup> March, 2024, since exempted under Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take note of the same and arrange for updation of records accordingly.

Thanking You,

Faithfully Yours,

**FOR, SAANVI ADVISORS LIMITED**

**ROOPESH VED**  
**DIRECTOR**  
**(DIN: 01504998)**



# Sunil Poddar & Co.

## Chartered Accountants

### Net-worth Certificate

We Sunil Poddar & Co., Chartered Accountants, certify that the net-worth of Saanvi Advisors Limited having its registered office at 304, Shoppers Plaza V, Government Servants Housing Society Limited, Opposite Municipal Market, CG Road, Navrangpura, Ahmedabad - 380009 as at 31<sup>st</sup> March, 2024 within the meaning of section 2(57) of the Companies Act, 2013, is as under

| Particulars                      | Amount (in Rs.)    |
|----------------------------------|--------------------|
| Paid up Capital                  | 2,01,05,000        |
| Add: Other Equity                | 97,85,450          |
| Less: Accumulated losses, if any | -                  |
| Less: Miscellaneous Expenditure  | -                  |
| <b>Total Net-worth</b>           | <b>2,98,90,450</b> |

We have certified above on the basis of information and explanations given to us and to the best of our knowledge and belief and on the basis of unaudited financial statement of the company for the quarter ended on 31<sup>st</sup> March, 2024.

This certificate is provided on the specific request of the company for non-applicability of Corporate Governance provisions as per regulation 27(2) of SEBI (LODR) Regulations 2015 and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose to whom this report may be submitted or into whose hands it may come without our prior consent in writing.

For Sunil Poddar & Co.  
Chartered Accountants  
Firm Reg. No 110603W

CA Karan Dave  
(Partner)  
M. No. 196801



Place: Ahmedabad  
Date: 12.04.2024  
UDIN: 24196801BKHCP19313