

**Regd Office:** 304, Shopper's Plaza – V, Government Servants co-op. Housing Society Limited, Opp.  
Municipal Market, C. G. Road, Navrangpura, Ahmedabad – 380 009.

SAL/SE/2019/P02/  
April 09, 2019

To,  
Mr. Anish Kumar  
Assistant Vice President-Listing  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai-400098

Dear Sir,

**Sub: Non-applicability of Corporate Governance Report for the Quarter and Year ended on 31<sup>st</sup> March, 2019.**

**Ref: Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

This has reference to compliance of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the quarter and year ended on 31<sup>st</sup> March, 2019.

With regard to same, we would like to draw your kind attention that the paid up equity share capital of the company does not exceed rupees Ten Crore and Net Worth does not exceed rupees Twenty Five Crore. Hence the company is not required to submit Corporate Governance Report for the quarter and year ended on 31<sup>st</sup> March, 2019. Since exempted under Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take note of the same and arrange for updation of records accordingly.

Thanking You,

Faithfully Yours,

FOR, SAANVI ADVISORS LIMITED

*J. J. Doshi*  
JASMIN DOSHI  
COMPANY SECRETARY

