

SAL/SE/2022-23/P45  
November 14, 2022

To,  
The Manager, Listing  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai-400098

Dear Sir,

**Sub: Outcome of Board Meeting**  
**Ref.: Regulation 30 of SEBI (LODR) Regulations, 2015**

With regard to above this is to inform you that a meeting of Board of Directors was held today, Monday, 14<sup>th</sup> November, 2022, which Commenced at 05:00 p.m. and concluded at 06:45 p.m. and the Board considered the following agenda item:

1. The Unaudited Standalone Financial Results for the Quarter & Half Year ended as on 30<sup>th</sup> September, 2022 and Limited Review Report received from M/s Sunil Poddar & Co.
2. The Board adopted the Policy of Materiality of related party transactions and on dealing with related party transactions.

Further, please note that the matter for approval of revised scheme of amalgamation of M/s Saanvi Advisors Limited with Omkar Overseas Limited has been postponed and the same is likely to be considered in the next Board meeting to be held soon.


Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

**FOR SAANVI ADVISORS LIMITED**

  
**ROOPESH VED**  
**DIRECTOR**  
**DIN: 01504998**



Encl: As stated

**SAANVI ADVISORS LIMITED**

Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009  
Website: www.sapthrishi.in CIN:L74140GJ1981PLC084205 Phone No. : 079-48904153

Statement of Standalone Unaudited Financial Results for the Quarter ended and half year ended on 30th September, 2022

	Particulars	Quarter ended on			Half year ended on		(Rs. In Lakhs)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Year ended on
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2022 (Audited)
I	Revenue from Operations	2.07	3.53	2.02	5.60	3.65	10.03
II	Other Income	20.15	6.87	14.80	27.02	31.66	38.71
III	<b>Total Income (I+II)</b>	<b>22.22</b>	<b>10.40</b>	<b>16.82</b>	<b>32.62</b>	<b>35.31</b>	<b>48.74</b>
IV	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	-	-	-	-	-	-
	(d) Employee benefits expense	3.41	2.86	2.39	6.27	4.72	10.83
	(e) Finance Costs	0.00	-	0.03	0.00	0.04	0.06
	(f) Depreciation and amortisation expense	-	-	0.00	-	0.00	-
	(g) Other expenses	4.62	13.83	2.94	18.45	5.74	10.59
	<b>Total Expenses (IV)</b>	<b>8.03</b>	<b>16.69</b>	<b>5.35</b>	<b>24.72</b>	<b>10.50</b>	<b>21.48</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>14.19</b>	<b>(6.29)</b>	<b>11.47</b>	<b>7.90</b>	<b>24.81</b>	<b>27.26</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>14.19</b>	<b>(6.29)</b>	<b>11.47</b>	<b>7.90</b>	<b>24.81</b>	<b>27.26</b>
VIII	Tax expense:						
	(i) Current tax	3.57	-	0.16	3.57	0.33	5.12
	(ii) Deferred Tax	-	-	1.20	-	2.17	0.32
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>10.62</b>	<b>(6.29)</b>	<b>10.11</b>	<b>4.33</b>	<b>22.31</b>	<b>21.82</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations after tax (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>10.62</b>	<b>(6.29)</b>	<b>10.11</b>	<b>4.33</b>	<b>22.31</b>	<b>21.82</b>
XIV	Other comprehensive Income						
	A- (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B- (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit/(Loss) and other Comprehensive Income for the period)	<b>10.62</b>	<b>(6.29)</b>	<b>10.11</b>	<b>4.33</b>	<b>22.31</b>	<b>21.82</b>
XVI	<b>Paid Up Equity Share Capital</b> (Face Value of 10/- each)	201.05	201.05	201.05	201.05	201.05	201.05
XVII	<b>Other Equity (excluding Revaluation Reserve) as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
XVIII	<b>Earning per equity share (for continuing operation);</b>						
	(1) Basic	0.53	(0.31)	0.50	0.22	1.11	1.09
	(2) Diluted	0.53	(0.31)	0.50	0.22	1.11	1.09
XIX	<b>Earning per equity share (for discontinued operation);</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	<b>Earning per equity share (for discontinued &amp; continuing operations)</b>						
	(1) Basic	0.53	(0.31)	0.50	0.22	1.11	1.09
	(2) Diluted	0.53	(0.31)	0.50	0.22	1.11	1.09

**Note:**

The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2022. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



2 The figures for the quarter ended September 30, 2022 is the balancing figures between audited figures in respect of half year ended September 30 2022 and the published year to date figures upto June 30, 2022, which were subjected to Limited Review by Statutory Auditors.

3 Segmentwise report is not applicable to the Company.

4 Company had received Nil complaint from shareholder during the Quarter ended on 30.09.2022

5 The Company has adopted Indian Accounting Standard ("IND AS") with effect from 1st April, 2017 and the Financials Results for the quarter ended on September 30, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the act 2013 and other accounting principles generally accepted in India.

6 Figures have been regrouped, reclassified and rearranged wherever necessary.

7 The above results of the Company are available on the Company's website [www.sapthirishi.in](http://www.sapthirishi.in) and also on [www.mseil.in](http://www.mseil.in).

Date:- 14/11/2022  
Place:- Ahmedabad

FOR AND ON BEHALF OF THE BOARD  
SAANVI ADVISORS LIMITED



*Roopesh VED*

ROOPESH VED  
DIRECTOR  
DIN: 01504998



**SAANVI ADVISORS LIMITED**

Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market,  
C.G. Road, Navrangpura, Ahmedabad-380009

Website: www.saanviadvisors.in CIN:L74140GJ1981PLC084205 Phone No. : 079-48904153

**Statement of Assets and Liabilities**

**Standalone Statement of Assets and Liabilities for the period ended on 30th September, 2022**

Sr. No.	Particulars	(Rs. In Lakhs)	
		30.09.2022	31.03.2022
		Un-audited	Audited
<b>1</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	0.08	0.08
	(b) Capital work-in progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible Assets		
	(f) Intangible Assets under Development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	163.05	170.34
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Other (to be specified)	-	-
	(i) Deferred tax assets (net)		-
	(j) Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>163.13</b>	<b>170.42</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	
	(b) Financial Assets		
	(i) Investments	-	
	(ii) Trade receivable	0.27	4.83
	(iii) Cash and Cash Equivalents	14.67	11.77
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other (Financial Assets)	177.62	159.80
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	1.73	-
	<b>Total Current Assets</b>	<b>194.28</b>	<b>176.40</b>
	<b>Total Assets</b>	<b>357.41</b>	<b>346.82</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	201.05	201.05
	(b) Other Equity	85.66	81.44
	<b>Total Equity</b>	<b>286.71</b>	<b>282.49</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	6.00	6.00
	(d) Other Non-Current Liabilities	-	-



	<b>Non-Current Liabilities</b>	6.00	6.00
2	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	50.00	50.00
	(ii) Trade Payables	0.62	3.60
	(iii) Other Financial Liabilities [other than those specifies in item (c)]	-	-
	(b) Other current Liabilities	5.09	0.41
	(c) Provisions	0.30	0.30
	(d) Current Tax Liabilities (Net)	8.69	4.01
	<b>Current Liabilities</b>	<b>64.70</b>	<b>58.32</b>
	<b>Total Liabilities</b>	<b>70.70</b>	<b>64.33</b>
	<b>Total Equity and Liabilities</b>	<b>357.41</b>	<b>346.82</b>

Date:- 14/11/2022  
Place:- Ahmedabad

FOR AND ON BEHALF OF THE BOARD  
SAANVI ADVISORS LIMITED



*Roopesh*  
ROOPESH VED  
DIRECTOR  
DIN: 01504998

**SAANVI ADVISORS LIMITED**

Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market, C.G. Road,  
Navrangpura, Ahmedabad-380009

Website: www.saanviadvisors.in CIN:L74140GJ1981PLC084205 Phone No. : 079-48904153

**CASH FLOW STATEMENT FOR THE HALF ENDED 30TH SEPTEMBER, 2022**

	(Rs. In Lakhs)	
PARTICULARS	FOR THE HALF ENDED 30TH SEPTEMBER, 2022 (UNAUDITED)	For the Year Ended 31ST MARCH, 2022 (AUDITED)
<b>(A) Cash Flow from Operating Activities</b>		
Profit after Taxes	4.33	21.82
<b>Operating Profit / (Loss) before Working Capital changes</b>		
Depreciation & Amortisation	-	0.00
Interest Received	(7.94)	(12.73)
Interest & Financial Charges	0.01	0.06
Provision For Taxation	3.57	5.12
Deferred Tax	-	0.32
Excess Provision for Earlier Year Taxes	-	-
Reversal of previous year MAT Credit	-	-
Share warrants forfeited during the year	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>(0.04)</b>	<b>14.58</b>
Other Current Assets	(1.73)	-
Other Financial Assets	(17.81)	(36.98)
Other Current Liabilities & Provisions	10.79	2.69
Trade and other Receivables	4.56	(2.89)
Trade Payables	(2.98)	-
Effect in reserves	-	-
<b>Cash generated from Current assets</b>	<b>(7.17)</b>	<b>(37.18)</b>
Direct Taxes Paid	(5.12)	(1.52)
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(12.33)</b>	<b>(24.11)</b>
<b>(B) Net Cash Flow from Investing Activities</b>		
Interest Receipts	7.94	12.73
Investment in Long Term Equity Shares	7.29	(42.34)
Purchase of Fixed Assets	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>15.23</b>	<b>(29.61)</b>
<b>(C) Cash Flow from Financing Activities</b>		
Proceeds from Fresh issue of Share Capital	-	-
Proceeds against Share Warrants	-	-
Share Application Money Received Pending Allotment	-	-
Proceeds/(Repayment) Of Current Borrowings	-	50.00
Interest & Financial Charges	(0.01)	(0.06)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(0.01)</b>	<b>49.94</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+ B+ C)</b>	<b>2.90</b>	<b>(3.78)</b>
Cash and Cash Equivalents at the beginning of the period	11.77	15.62
Cash and Cash Equivalents at the end of the period	14.67	11.77

Date:- 14/11/22

Place:- Ahmedabad

FOR AND ON BEHALF OF THE BOARD  
SAANVI ADVISORS LIMITED



*Roopesh VED*  
**ROOPESH VED**  
DIRECTOR  
DIN: 01504998





# Sunil Poddar & Co.

## Chartered Accountants

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Saanvi Advisors Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Saanvi Advisors Limited (the 'Company') for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in



accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, SUNIL PODDAR & CO.**

**Chartered Accountants**

**Reg. No. 110603W**



**[CA Harshil Lohia]**

**Partner**

**M. No: 192753**

**Place: Ahmedabad**

**Date: 14.11.2022**

**UDIN: 22192753BDBCPT9726**