

SAL/SE/2016/P8/
April 16, 2016

To,
Mr. Anish Kumar
Assistant Vice President-Lisitng
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Sir,

Sub: Outcome of Board Meeting

With regard to above this is to inform you that a meeting of Board of Directors was held today i.e. Saturday, 16th April, 2016 at 4:00 p.m., which concluded at 5:45 p.m. and the Board inter alia considered the following along with other agenda:

1. Allotment 1,60,000 equity shares upon conversion of warrants in to equal no. of Equity Shares.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

FOR SAANVI ADVISORS LIMITED
(Formerly Known as Saptharishi Finance Limited)

J. H. Majithia

Jasmin Majithia
Company Secretary