

SAL/SE/2024-25/P34  
August 13, 2024

To,  
The Manager, Listing  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400070

**SYMBOL: SAANVI**

**Sub: Outcome of Board Meeting**

**Ref.: Regulation 30 of SEBI (LODR) Regulations, 2015**

With regard to above this is to inform you that a meeting of Board of Directors was held today, Tuesday, 13<sup>th</sup> August, 2024, which Commenced at 05:00 p.m. and concluded at 6:00 p.m. and the Board considered the following agenda item:

1. Approved the Unaudited Standalone Financial Results for the first quarter & three month ended 30th June, 2024, along with limited review report of statutory auditor – Enclosed
2. Considered and finalized the day, date, time and Venue for Annual General Meeting.
3. Approved the Notice convening 42<sup>nd</sup> Annual General Meeting of the Company.
4. Taken Note of Secretarial Audit Report.
5. Approved the Directors' Report for the financial year ended on 31st March, 2024.
6. Appointment of M/S Shah & Santoki Associates, Practicing Company Secretaries as a Scrutinizer to conduct remote e-voting of 42<sup>nd</sup> Annual General Meeting.
7. Pursuant to Schedule III read with Regulation 30 of the SEBI Listing Regulations, we would like to inform you that term of M/s. Sunil Poddar & Company, Chartered Accountants, (Firm Registration No. 110603W), Ahmedabad, statutory auditor of the Company is expiring in the ensuing Annual General Meeting. Hence on the recommendation of Audit Committee, the Directors of the Company at their Meeting held today i.e. 13<sup>th</sup> August, 2024 have considered and approved the appointment of M/S. P V R N Co, Chartered Accountants (Firm Registration No.004062N), New Delhi as Statutory Auditors of the Company subject to the approval of the members of the company at the Annual General Meeting. **(Annexure-A)**
8. Term of Mr. Keyur Bakshi, Independent Director of the Company is expiring in the ensuing annual general meeting. Hence on the recommendation of nomination and remuneration Committee, the Directors of the Company at their Meeting held today i.e. 13<sup>th</sup> August, 2024 have considered and approved the appointment of Ms. Khyati Shah (DIN: 09430457), as an Additional Director (Independent Director) of the Company for the term of five consecutive years, subject to approval of shareholders at their ensuing Annual General Meeting ("AGM"). **(Annexure-B)**

Regd. Office : 304, Shoppers Plaza V, The Govt. Servants Co Op Housing Society Limited, Opp. Municipal Market,  
C. G. Road, Navrangpura, Ahmedabad 380 009.

CIN:L74140GJ1981PLC084205 • Email : saptharishifin@gmail.com • Ph.No.: 079 48904153

Website: [www.saanviadvisors.in](http://www.saanviadvisors.in)

9. Appointment of Mr. Roopesh Ved, Director (DIN: 01504998) of the Company who retires by rotation and being eligible offers himself for re-appointment subject to approval of shareholders at their ensuing Annual General Meeting ("AGM").

10. Reconstitution of Committees of the board. **(Annexure- C)**

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

**FOR SAANVI ADVISORS LIMITED**

**ROOPESH VED**  
**DIRECTOR**  
**DIN: 01504998**

**Encl:** As Stated

SAANVI ADVISORS LIMITED

Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Housing Society Limited, Opposite Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009

Website: www.saanviadvisors.in CIN:L74140GJ1981PLC084205

Phone No. : 079-48904153 Email Id: saptharishifin@gmail.com

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2024

		(Rs. In Lakhs)			
		Quarter ended on			Year ended on
Particulars		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	-	-	-
II	Other Income	6.77	8.79	17.67	34.77
III	Total Income (I+II)	6.77	8.79	17.67	34.77
IV	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchases of Stock in Trade	-	-	-	-
	(c) Change in inventories of finished goods, Stock in-trade and work-in progress	-	-	-	-
	(d) Employee benefits expense	0.75	1.00	1.54	4.04
	(e) Finance Costs	0.00	0.00	0.00	0.02
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	1.12	0.96	8.34	3.26
	Total Expenses (IV)	1.87	1.96	9.88	7.32
V	Profit/(Loss) before exceptional items and tax (III-IV)	4.90	6.83	7.79	27.45
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	4.90	6.83	7.79	27.45
VIII	Tax expense:				
	(i) Current tax	1.23	1.03	1.96	6.22
	(ii) Deferred Tax	-	(0.69)	-	(0.69)
			(3.05)		(3.05)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	3.67	3.44	5.83	18.87
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	3.67	3.44	5.83	18.87
XIV	Other comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be	-	-	-	-





	reclassified to profit or loss				
	B- (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit/(Loss) and other Comprehensive Income for the period)	<b>3.67</b>	<b>3.44</b>	<b>5.83</b>	<b>18.87</b>
<b>XVI</b>	<b>Paid Up Equity Share Capital</b> (Face Value of 10/- each)	201.05	201.05	201.05	201.05
<b>XVII</b>	<b>Other Equity (excluding Revaluation Reserve) as per balance sheet of previous accounting year</b>				119.77
<b>XVIII</b>	<b>Earning per equity share (for continuing operation);</b>				
	(1) Basic	0.18	0.17	0.29	0.94
	(2) Diluted	0.18	0.17	0.29	0.94
<b>XIX</b>	<b>Earning per equity share (for discontinued operation);</b>				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
<b>XX</b>	<b>Earning per equity share (for discontinued &amp; continuing operations)</b>				
	(1) Basic	0.18	0.17	0.29	0.94
	(2) Diluted	0.18	0.17	0.29	0.94

**Note:**

- The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on , Tuesday, August 13, 2024. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Segmentwise report is not applicable to the Company.
- Company had received Nil complaint from shareholder during the Quarter ended on 30.06.2024
- The Company has adopted Indian Accounting Standard ("IND AS") with effect from 1st April, 2017 and the Financials Results for the quarter ended on June, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the act 2013 and other accounting principles generally accepted in India.
- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above results of the Company are available on the Company's website [www.saanviadvisors](http://www.saanviadvisors) and also on [www.msci.in](http://www.msci.in) .

Date:- 13<sup>th</sup> August, 2024  
Place:- Ahmedabad



FOR AND ON BEHALF OF THE BOARD  
SAANVI ADVISORS LIMITED

*Rupesh*

ROOPESH VED  
DIRECTOR  
DIN: 01504998



# Sunil Poddar & Co.

## Chartered Accountants

### Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

#### To the Board of Directors of Saanvi Advisors Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Saanvi Advisors Limited (the 'Company') for the quarter ended June 30, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Provisions/Adjustment in respect of the following has not been considered in the accounts:

- i) Provision for Deferred Tax Assets and / or Liabilities.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIL PODDAR & CO.

Chartered Accountants

Firm Reg. No. 110603W



[CA Harshil Lohia]

Partner

M. No: 192753

Place: Ahmedabad

Date: 13.08.2024

UDIN: 24192753BKAJFQ7181



## ANNEXURE-A

Disclosures regarding appointment of statutory auditor as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are asunder:

Sr No.	Particulars	Remarks
		M/S. P V R N & Co Chartered Accountants (Firm Registration No. 004062N) (Statutory Auditor)
1	Reason for change viz. appointment; <del>resignation, removal, death or otherwise;</del>	Term of M/s. Sunil Poddar & Company, Chartered Accountants, (Firm Registration No. 110603W), Ahmedabad, statutory auditor of the Company is expiring in the ensuing Annual General Meeting. Hence on the recommendation of Audit Committee, the Directors of the Company at their Meeting held today i.e. 13 <sup>th</sup> August, 2024 have considered and approved the appointment of M/S. P V R N Co, Chartered Accountants (Firm Registration No.004062N), New Delhi as Statutory Auditors of the Company subject to the approval of the members of the company at the Annual General Meeting.
2	Date of appointment/ <del>cessation</del> (as applicable) & Terms of appointment.	13 <sup>th</sup> August, 2024.  For period of Five years from conclusion of 42 <sup>nd</sup> AGM to 47 <sup>th</sup> AGM.
3	Brief profile (in case of appointment);	P V R N & Co. was established in the year 1983. It is a leading chartered accountancy firm rendering comprehensive professional services which include audit, management consultancy, tax consultancy, accounting services, manpower management, secretarial services etc.  The team of P V R N & Co consists of distinguished chartered accountants, corporate financial advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to

		offers sound financial advice and personalized proactive services.
4	<b>Disclosure of relationships between Directors (in case of appointment of a director)</b>	Not Applicable as appointment of Statutory Auditor.

## ANNEXURE-B

Disclosures regarding appointment of Independent Director as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are asunder:

Sr No.	Particulars	Remarks
1	Reason for change viz. appointment; <del>resignation, removal, death or otherwise;</del>	Due to Completion of term of one of the independent director named Mr. Keyur Bakshi, <b>Ms. Khyati Shah (DIN: 09430457)</b> , is appointed as an Additional Director (independent director) of the Company w.e.f 13 <sup>th</sup> August, 2024 for the term of five consecutive years, subject to approval of shareholders at the ensuing Annual General Meeting (“AGM”).
2	Date of appointment/ <del>cessation</del> (as applicable) & Terms of appointment.	
3	Brief profile (in case of appointment);	Ms. Khyati Shah aged 34 years is a Company Secretary from the Institute of Company Secretaries of India and has completed Bachelor of Law from M. N. Law College, Gujarat University, India and B. Com from H.L Institute of Commerce, Gujarat University, India along with all these degrees, she has a practical experience in the corporate world of more than 5 Years.
4	Disclosure of relationships between Directors (in case of appointment of a director)	Ms. Khyati Shah (DIN: 09430457) is not related to any of the directors of the Company



**ANNEXURE-C**

SAL/SE/2024-25/P38

August 13, 2024

To,  
The Manager, Listing  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400070

**SYMBOL: SAANVI**

Dear Sir,

**Sub: Reconstitution of committees of the Board****Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of Securities and Exchange Board of India (LODR) Regulations, 2015, we wish to inform that the Board of Directors of Saanvi Advisors Limited by resolution passed at the board meeting dated 13<sup>th</sup> August, 2024, have reconstituted Audit Committee & Nomination & Remuneration Committee of the Board as detailed below:

Audit Committee		Nomination and Remuneration committee	
Name of member	Designation	Name of member	Designation
Mrs. Hinal Shah	Chairman (Non-Executive-Independent Director)	Mrs. Hinal Shah	Chairman (Non-Executive-Independent Director)
Mr. Tejas Ved	Member (Non-Executive-Non-Independent Director)	Mr. Tejas Ved	Member (Non-Executive-Non-Independent Director)
Ms. Khyati Shah	Member (Non-Executive Independent Director)	Ms. Khyati Shah	Member (Non-Executive Independent Director)

This is for your information and record please.

Thanking you,

Yours Faithfully,

**FOR, SAANVI ADVISORS LIMITED**

**ROOPESH VED**  
**DIRECTOR**  
**DIN: 01504998**

**Encl: As Stated**