

SCRUTINIZER'S REPORT

To
The Chairman
Saanvi Advisors Limited
112, F.F. S.NO. 318/7/1, M. V. House,
Opp. Hajipura Garden, Shahibaug Road,
Shahibaug Ahmedabad - 380004

Dear Sir,

Subject: Consolidated Scrutinizer's Report on Remote E-voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Poll at the AGM venue pursuant to Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 35th Annual General Meeting of M/s. Saanvi Advisors Limited on Thursday, 28th September, 2017 at the "Café Alfresco", 1st Floor, Dynamic House, Nr. Vijay Cross Roads, Navranpura, Ahmedabad-380009 at 10:00 a.m.

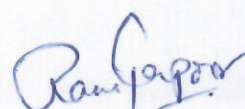
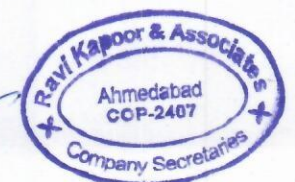
I, Ravi Kapoor, a Company Secretary in practice, have been appointed by the Board of Directors of M/s. Saanvi Advisors Limited (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting and poll at the Annual General Meeting (AGM) venue and ascertaining the requisite majority, on the resolutions contained in the notice to the 35th Annual General Meeting (AGM) of the members of the Company, held on Thursday, 28th September, 2017 at the "Café Alfresco", 1st Floor, Dynamic House, Nr. Vijay Cross Roads, Navranpura, Ahmedabad-380009 at 10:00 a.m.

The Notice dated 11th August, 2017 along with the statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting on the resolutions contained in the Notice of 35th Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "against" or "abstained", in respect of the resolutions stated below, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

The Company had also provided poll at the AGM venue facility to the Shareholders present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting facility.

Further to the above, I submit my report as under:-

E-Voting:

- (i) The e-voting period remained open from Monday, 25th September, 2017 (9.00 a.m.) to Wednesday, 27th September, 2017 (05.00 p.m.).
- (ii) The members of the Company as on the "cut-off" date i.e. 22nd September, 2017 were entitled to vote on the resolutions (items no. 1 to 4 as set out in the notice of the 35th Annual General Meeting of the Company).
- (iii) The votes cast under remote e-voting facility were thereafter unblocked in presence of two witnesses, who are not in employment of the Company.
- (iv) The Corporate members, who had participated in the remote e-voting, had provided the scanned copy of the resolution passed at the Board of Directors for authorization to exercise their votes through e-voting.

Poll:

- (i) The Company had provided the facility for voting through ballot or polling paper at the AGM and members, who have not casted their vote by remote e-voting, was allowed to exercise their right to vote at the meeting.
- (ii) The polling papers in Form MGT-12 as per the Companies (Management and Administration) Rules, 2014 were distributed to the Shareholders present. The shareholders casted their votes in one ballot box kept at convenient places at the venue.
- (iii) The locked ballot box was subsequently opened before me, in presence of two witnesses, who were not in employment of the Company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company.

Item No. 1- Ordinary Resolution

Adoption of Audited Financial Statements for the year ended on 31st March, 2017 together with the Reports of the Board of Directors and Auditor's thereon:

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	943080	13	943080	100	Nil	Nil	Nil

Ravi Kapoor



Poll at the AGM	764180	5	764180	99.9973	Nil	Nil	Nil
Total	1707260	18	1707260	100	Nil	Nil	Nil

Item No. 2- Ordinary Resolution

Reappointment of Mr. Tejas Ved (DIN: 02446401), Director of the Company who retires by rotation and being eligible offers himself for reappointment:

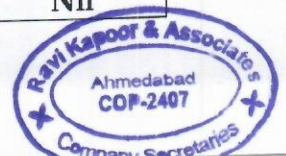
Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	943080	13	943080	100	Nil	Nil	Nil
Poll at the AGM	764180	5	764180	99.9973	Nil	Nil	Nil
Total	1707260	18	1707260	100	Nil	Nil	Nil

Item No. 3- Ordinary Resolution

Ratification of the appointment of M/s. Sunil Poddar & Co. Chartered Accountants as Statutory Auditors of the Company :

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	943080	13	943080	100	Nil	Nil	Nil
Poll at the AGM	764180	5	764180	99.9973	Nil	Nil	Nil
Total	1707260	18	1707260	100	Nil	Nil	Nil

Ravi Kapoor



**Ravi Kapoor
&
Associates**

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Fax: 079-26424100, (M) 98250 63147
E-mail: ravi@ravics.com www.ravics.com

Company Secretaries

& Trade Mark Agent

Item No. 4- Ordinary Resolution

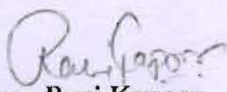
Regularize the appointment of Mrs. Hinal Shah as an Independent Director:

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	943080	13	943080	100	Nil	Nil	Nil
Poll at the AGM	764180	5	764180	99.9973	Nil	Nil	Nil
Total	1707260	18	1707260	100	Nil	Nil	Nil

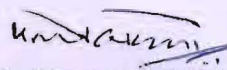
All the resolutions have been passed with requisite majority.

The data sheet relating to e-voting/Poll at the AGM venue and other related papers/registers, records are handed over to the Chairman/Secretary of the Company.

Thanking you,
Yours faithfully,


Name: Ravi Kapoor
Practicing Company Secretary-Scrutinizer
FCS: 2587; COP: 2407




Mr. Keyoor Bakshi
Chairman of the Meeting

Date: 28/09/2017
Place: Ahmedabad