

(Formerly known as Saptharishi Finance Limited)

SAL/SE/2020/P66/
February 13, 2020

To,
Mr. Anish Kumar
Assistant Vice President-Listing
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Attn: Market Operation Department

Dear Sir,

Sub: Outcome of Board Meeting

With regard to above this is to inform you that a meeting of Board of Directors was held today, Thursday, 13th February, 2020, which Commenced at 5:00 p.m. and concluded at 6:00 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone Financial Results for the Third Quarter & Nine months ended as on 31st December, 2019;
2. Taken note of the Limited Review Report for the Unaudited Standalone Financial Results for the Third Quarter & Nine months ended as on 31st December, 2019;
3. The proposal of amalgamation was discussed and the same has been postponed.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

FOR SAANVI ADVISORS LIMITED



Parshwa Shah
Company Secretary and Compliance Officer
(ICSI Membership No: A45284)

Encl: As stated

SAANVI ADVISORS LIMITED

Regd. Off :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009

Website: www.ssptrish.in CIN:L74140GJ1981PLC084205 Phone No.: 079-48904153

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

		(in Rs.)					
		Standalone					
	Particulars	Quarter Ended on		Nine Months Ended on		Year ended on	
		31.12.2019 (Unaudited)	30.09.2019 (Audited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operations	125,555	428,500	346,025	816,555	521,025	759,025
II	Other Income	349,751	299,026	263,537	953,470	1,063,859	1,295,577
III	Total Income (I+II)	475,306	727,526	609,562	1,770,025	1,584,884	2,054,602
IV	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	-	-	-	-	-	-
	(d) Employee benefits expense	335,067	268,804	302,300	929,717	842,800	1,190,748
	(e) Finance Costs	316	546	258	1,203	1,333	1,761
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	147,241	333,680	134,645	923,591	377,365	359,581
	Total Expenses (IV)	482,624	603,030	437,202	1,854,511	1,221,498	1,593,585
V	Profit/(Loss) before exceptional items and tax (I-IV)	(7,319)	124,496	172,360	(84,486)	363,386	461,017
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(7,319)	124,496	172,360	(84,486)	363,386	461,017
VIII	Tax expense:						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	82,964.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(7,319)	124,496	172,360	(84,486)	363,386	378,053
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(7,319)	124,496	172,360	(84,486)	363,386	378,053
XIV	Other comprehensive Income						
	A- (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-

	(a) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B- (c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(7,319)	124,496	172,360	(84,486)	363,386	378,053
	(Comprising Profit/(Loss) and other Comprehensive Income for the period)						
XVI	Paid Up Equity Share Capital (Face Value of 10/- each)	20,105,000	20,105,000	20,105,000	20,105,000	20,105,000	20,105,000
XVII	Other Equity (excluding Revaluation Reserve) as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for continuing operation);						
	(1) Basic	(0.004)	0.06	0.09	(0.04)	0.18	0.19
	(2) Diluted	(0.004)	0.06	0.09	(0.04)	0.18	0.19
XIX	Earning per equity share (for discontinued operation);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operations)						
	(1) Basic	(0.004)	0.06	0.01	(0.04)	0.18	0.19
	(2) Diluted	(0.004)	0.06	0.01	(0.04)	0.18	0.19

Note:

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, February 13, 2020. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended March 31, 2019 is the balancing figures between audited figures in respect of full financial year March 2019 and the published year to date figures upto December 31, 2018, which were subjected to Limited Review by Statutory Auditors.
- Segmentwise report is not applicable to the Company.
- Company had received Nil complaint from shareholder during the Quarter ended on 31.12.2019.
- The Company has adopted Indian Accounting Standard ("IND AS") with effect from 1st April, 2017 and the Financials Results for the quarter ended on December 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the act 2013 and other accounting principles generally accepted in India.
- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above results of the Company are available on the Company's website www.saptharish.in and also on www.mseil.in.

DATE :- 13.02.2020
PLACE :- Ahmedabad



For, SAAVVI ADVISORS LIMITED

Roopesh VED
ROOPESH VED
DIRECTOR
DIN: 01504998



Limited Review Report on the Unaudited Standalone Financial Results of Saanvi Advisors Limited for the quarter and nine months ended 31st December, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To the Board of Directors of Saanvi Advisors Limited

We have reviewed the accompanying Statement of limited review report of Unaudited Financial Results of Saanvi Advisors Limited (the 'Company') for the quarter and nine months ended 31st December 2019 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIL PODDAR & CO.

Chartered Accountants

Reg. No. 110603W



[CA Abhishek Saraogi]

Partner

M. No. 121638

Place: Ahmedabad

Date: 13.02.2020

UDIN: 20121638AAAAAK5085