

SAL/SE/2020/P44 November 19, 2020

To,

Mr. Anish Kumar Assistant Vice President-Lisitng **Metropolitan Stock Exchange of India Limited** Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098

Dear Sir,

## Sub: Non-applicability of Disclosure of Related Party Transaction on consolidated basis. Ref: Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

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As per Regulation 15(2) of SEBI (LODR) Requirements, 2015, it has been stipulated that the compliance with the corporate governance provisions as specified in Regulation 17 to 27 and Clauses (b) to (i) of Sub-Regulation (2) of regulation 46 and Para C, D, and E of Schedule V shall not be applicable in respect of:

The-Listed Entity having paid-up equity share capital not exceeding Rs. 10.00 Crore and net worth not exceeding Rs. 25.00 Crore as on the last day of the previous financial year.

With regard to same, we would like to draw your kind attention that the paid up equity share capital of the company does not exceed rupees Ten Crore and Net Worth does not exceed rupees Twenty Five Crore.

Hence, the provisions of Reg 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the company and it is not mandatory for the Company to file the RPT for half year ended 30<sup>th</sup> September, 2020 with the Exchange.

You are requested to please take note of the same and arrange for updation of records accordingly.

Thanking You,

Faithfully Yours,

## FOR, SAANVI ADVISORS LIMITED

ROOPESH VED DIRECTOR (DIN:01504998)

**Regd. Office :** 304, Shoppers Plaza-V, The Govt. Servants Co-Op Housing Society Limited, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad - 380 009.

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