

SAL/SE/2019/P43/
October 02, 2019

To,
Mr. Anish Kumar
Assistant Vice President-Lisitng
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Dear Sir/ Madam,

Sub: Non-applicability of Corporate Governance Report for the Quarter ended September, 2019

Ref: Regulation 15 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015

This has reference to compliance of Regulation 15 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the quarter ended on 30th September, 2019.

With regard to same, we would like to draw your kind attention that the paid up equity share capital of the Company does not exceed Rupees Ten Crores and Net Worth does not exceed Rupees Twenty Five Crores. Hence the Company is not required to submit Corporate Governance Report for the quarter ended on 30th September, 2019. Since exempted under Regulation 15(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

You are requested to please take note of the same and arrange for updation of records accordingly.

Thanking You,

Faithfully Yours,

FOR SAANVI ADVISORS LIMITED
(Formerly Known as Saptharishi Finance Limited)

Roopesh

ROOPESH VED
DIRECTOR
(DIN: 01504998)

