

SAL/SE/2017/P14/  
July 07, 2017

To,  
Mr. Anish Kumar  
Assistant Vice President-Lisitng  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra (E), Mumbai-400098

Dear Sir,

**Sub: Non-applicability of Corporate Governance Report for the Quarter ended on June, 2017**

**Ref: Regulation 15 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

With regard to submission of report on corporate governance for the quarter ended on June, 2017. With regard to same, we would like to draw your kind attention that the company falls under criteria of **Regulation 15 (2) (a) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015** and hence the company is not required to submit corporate governance report for the quarter ended on June, 2017.

You are requested to please take note of the same and arrange for updation of records accordingly.

Thanking You,

Faithfully Yours,

**FOR SAANVI ADVISORS LIMITED**

*J. H. Majithia*

**JASMIN MAJITHIA**  
**COMPANY SECRETARY**