

SAL/SE/2023-24/P46

August 12, 2023

To,
The Manager, Listing
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400070

Sub: Outcome of Board Meeting

Ref.: Regulation 30 of SEBI (LODR) Regulations, 2015

With regard to above this is to inform you that a meeting of Board of Directors was held today, Saturday, 12th August, 2023, which Commenced at 12:30 p.m. and concluded at 03:15 p.m. and the Board considered the following agenda item:

1. Approved the Unaudited Standalone Financial Results for the first quarter & three month ended 30th June, 2023 along with limited review report of statutory auditor – Enclosed
2. Considered and finalized the day, date, time and Venue for Annual General Meeting.
3. Approved the Notice convening 41st Annual General Meeting of the Company.
4. Taken Note of Secretarial Audit Report.
5. Approved the Directors' Report for the financial year ended on 31st March, 2023.
6. Approved the appointment of M/s Shah & Santoki Associates as Secretarial Auditor of the Company for the Financial Year 2023-24.
7. Approved the appointment of M/s.Vandan Shah & Associates as Internal Auditor of the Company for the Financial Year 2023-24.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

FOR SAANVI ADVISORS LIMITED

ROOPESH VED
DIRECTOR
DIN: 01504998

Encl: As Stated

SAANVI ADVISORS LIMITED

Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Housing Society Limited, Opposite Municipal Market, C.G. Road,
Navrangpura, Ahmedabad-380009

Website: www.saanviadvisors.in CIN:L74140GJ1981PLC084205

Phone No. : 079-48904153 Email Id: saptharishifin@gmail.com

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2023

(Rs. In Lakhs)

	Particulars	Quarter ended on			Year ended on
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	28.28	3.53	36.16
II	Other Income	17.67	6.94	6.87	23.17
III	Total Income (I+II)	17.67	35.22	10.40	59.33
IV	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	-	-	-	-
	(d) Employee benefits expense	1.54	4.26	2.86	14.35
	(e) Finance Costs	0.00	0.01	-	0.03
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	8.34	15.37	13.83	19.32
	Total Expenses (IV)	9.88	19.63	16.69	33.70
V	Profit/(Loss) before exceptional items and tax (III-IV)	7.79	15.59	(6.29)	25.63
VI	Exceptional Items		-	-	-
VII	Profit/(Loss) before tax (V-VI)	7.79	15.59	(6.29)	25.63
VIII	Tax expense:				
	(i) Current tax	1.96	4.81	-	8.91
	(ii) Deferred Tax	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	5.83	10.78	(6.29)	16.72
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	5.83	10.78	(6.29)	16.72
XIV	Other comprehensive Income				-
	A- (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be	-	-	-	-



	reclassified to profit or loss				
	B- (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	5.83	10.78	(6.29)	16.72
XVI	Paid Up Equity Share Capital (Face Value of 10/- each)	201.05	201.05	201.05	201.05
XVII	Other Equity (excluding Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	81.17
XVIII	Earning per equity share (for continuing operation); (1) Basic (2) Diluted	0.29 0.29	0.54 0.54	(0.31) (0.31)	0.83 0.83
XIX	Earning per equity share (for discontinued operation); (1) Basic (2) Diluted	- -	- -	- -	- -
XX	Earning per equity share (for discontinued & continuing operations) (1) Basic (2) Diluted	0.29 0.29	0.54 0.54	(0.31) (0.31)	0.83 0.83

Note:

- The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on , Saturday August 12, 2023. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Segmentwise report is not applicable to the Company.
- Company had received Nil complaint from shareholder during the Quarter ended on 30.06.2023
- The Company has adopted Indian Accounting Standard ("IND AS") with effect from 1st April, 2017 and the Financials Results for the quarter ended on June, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the act 2013 and other accounting principles generally accepted in India.
- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above results of the Company are available on the Company's website www.saanviadvisors and also on www.mseil.in .

Date:- 12th August, 2023
Place:- Ahmedabad



FOR AND ON BEHALF OF THE BOARD
SAANVI ADVISORS LIMITED

Roopesh

ROOPESH VED
DIRECTOR
DIN: 01504998



Sunil Poddar & Co.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Saanvi Advisors Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Saanvi Advisors Limited** (the 'Company') for the quarter ended June 30, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Provisions/Adjustment in respect of the following has not been considered in the accounts:

- i) Provision for Deferred Tax Assets and / or Liabilities.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 12.08.2023

UDIN: 23192753BGSTSI9355

FOR, SUNIL PODDAR & CO.

Chartered Accountants

Firm Reg. No. 110603W



[CA Harshil Lohia]

Partner

M. No: 192753