

SCRUTINIZER'S REPORT

To,
The Chairman,
SAANVI ADVISORS LIMITED
(FORMALLY KNOWN AS SAPTHARISHI FINANCE LIMITED)
112, F.F.S No. 318/7/1, M.V. HOUSE,
Opp. Hajipura Garden, Shahibaug Road,
Shahibaug, Ahmedabad-380004

Dear Sir,

Subject : Consolidated Scrutinizer's Report on Remote E-voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Poll at the AGM venue pursuant to Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 34th Annual General Meeting (AGM) of Saanvi Advisors Limited held on Friday, the 30th September, 2016 at 09.30 A.M. at 'Café Alfresco', 1st Floor, Dynamic House, Near Vijay Cross Road, Navrangpura, Ahmedabad-380009

I, Ravi Kapoor, a Company Secretary in practice, have been appointed by the Board of Directors of M/s. Saanvi Advisors Limited (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting and poll at the 34th Annual General Meeting (AGM) venue and ascertaining the requisite majority, on the resolutions contained in the notice to the 34th Annual General Meeting (AGM) of the members of the Company, held on Friday, the 30th day of September, 2016 at 9.30 a.m. at Cafe Alfresco', 1st Floor, Dynamic House, Nr. Vijay Cross Roads, Navrangpura, Ahmedabad-380009.

The Notice dated 9th August, 2016 along with the statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting on the resolutions contained in the Notice of 34th Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "against" or "abstained", in respect of the resolutions stated below, based on the reports generated from the e-voting system provided by M/s. Central Depository Services (India) Limited (CDSL), Ahmedabad, the authorized agency to provide e-voting facilities, engaged by the Company.



Ravi Kapoor

The Company had also provided poll at the AGM venue facility to the Shareholders present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting facility.

Further to the above, I submit my report as under:-

E-Voting:

- (i) The e-voting period remained open from Tuesday, 27th September, 2016 (09.00 a.m.) to Thursday, 29th September, 2016 (05.00 p.m.).
- (ii) The members of the Company as on the "cut-off" date i.e 23rd September, 2016 were entitled to vote on the resolutions (items no. 1 to 3 as set out in the notice of the 34th Annual General Meeting of the Company).
- (iii) The votes cast under remote e-voting facility were thereafter unblocked in presence of two witnesses, who were not in employment of the Company.

Poll:

- (i) The Company had provided the facility for voting through ballot or polling paper at the AGM and members, who have not cast their vote by remote e-voting, was allowed to exercise their right to vote at the meeting.
- (ii) The polling papers in Form MGT-12 as per the Companies (Management and Administration) Rules, 2015 were distributed to the Shareholders present. The shareholders cast their votes in one ballot box kept at convenient places at the venue.
- (iii) The locked ballot box was subsequently opened before me, in presence of two witnesses, who were not in employment of the Company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company.



Ravi Kapoor

Resolutions No. 1: ORDINARY RESOLUTION

Adoption of the audited financial statements for the financial year ended March 31, 2016 together with the reports of the Board of Directors' and Auditors' thereon.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1976210	32	1976210	100	0	0	0	0	0
Poll at the AGM	13710	5	13710	100	0	0	0	0	0
Total	1989920	37	1989920	100	0	0	0	0	0

Resolutions No. 2: ORDINARY RESOLUTION

Resolution for Re-appointment of Mr. Roopesh Ved (DIN: 01504998), Director of the Company, who liable retires by rotation.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1976210	32	1976210	100	0	0	0	0	0
Poll at the AGM	13710	5	13710	100	0	0	0	0	0
Total	1989920	37	1989920	100	0	0	0	0	0



Ravi Kapoor

Resolutions No. 3: ORDINARY RESOLUTION

Ratification for Appointment of M/s. Sunil Poddar & Co., Chartered Accountants as a Statutory Auditors.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1976210	32	1976210	100	0	0	0	0	0
Poll at the AGM	13710	5	13710	100	0	0	0	0	0
Total	1989920	37	1989920	100	0	0	0	0	0

All the resolutions have been passed with requisite majority.

The data sheet relating to e-voting/Poll at the AGM venue and other related papers/registers, records are handed over to the Chairman/Secretary of the Company.

Thanking you

Yours faithfully,


RAVI KAPOOR
Practicing Company Secretary
C.P. No. : 2407

Place: Ahmedabad
Date: 30th September, 2016

