



**SUMIT VED & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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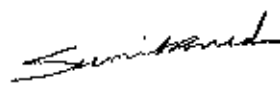
### CERTIFICATE

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s. SAPTHARISHI FINANCE LIMITED** maintained by their Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited pertaining to transfer of Equity Shares of the Company for the period from 01.04.2014 to 30.09.2014 for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by **M/s. SAPTHARISHI FINANCE LIMITED**, with the stock exchange and based on the information provided by the Company and the Registrar and Share Transfer Agent hereby certify that the company during half year ended on 30.09.2014.

- A) Share Certificate relating to the Share Transfer Deeds received during the period from 1<sup>st</sup> April, 2014 to 30<sup>th</sup> September, 2014 as entered in the Memorandum of Transfers have been issued within 15 days from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for exchange of Duplicate and Split certificates have been issued within 15 days of lodgment.

Place : Ahmedabad  
Date : 10.10.2014



  
**Sumit Ved**  
Proprietor  
For Sumit Ved & Associates  
Chartered Accountant  
ACA 138527