

SAL/SE/2023-24/P05
April 19, 2023

To,
The Manager-Listing,
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai – 400070

Dear Sir,

Sub: Non-applicability of Corporate Governance Report for the Quarter ended on 31st March, 2023.

Ref: Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This has reference to compliance of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the quarter ended on 31st March, 2022.

With regard to same, we would like to draw your kind attention that the paid-up equity share capital of the company is Rs. 2,01,05,000 and Net Worth is Rs. 2,82,49,351. Therefore, the paid-up equity share capital of the Company does not exceed rupees Ten Crore and Net Worth does not exceed rupees Twenty-Five Crore. Hence the company is not required to submit Corporate Governance Report for the quarter ended on 31st March, 2023, since exempted under Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take note of the same and arrange for updation of records accordingly.

Thanking You,

Faithfully Yours,

FOR, SAANVI ADVISORS LIMITED

ROOPESH VED
DIRECTOR
(DIN: 01504998)