

SAL/SE/2020/P56

February 18, 2021

To,

Mr. Anish Kumar

Assistant Vice President-Listing

**Metropolitan Stock Exchange of India Limited**

Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, Bandra Kurla Complex,

Bandra (E), Mumbai-400098

**Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for non-applicability of Regulation.**

**Ref: Your mail dated 18.02.2021 with regard to Non-submission of Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP.**

Dear Sir,

This has reference to the above mentioned subject.

We hereby declare that, Regulation 32 of SEBI (LODR) Regulations, 2015 (Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP) for the quarter ended on 31.12.2020 is not applicable to the company and we are not required to make the disclosures as mentioned therein.

Further please note, while doing submission of financial results for quarter ended December, 31, 2020 along with the outcome of Board meeting, we had already submitted limited review report on 12.02.2021 on "MYLISTING" Portal. However, we are again enclosing the Limited review report for the quarter ended as on 31.12.2020 for your records.

You are requested to kindly take the same on record & intimate the members of Stock Exchange and public at large accordingly.

Yours Sincerely,

**FOR SAANVI ADVISORS LIMITED**

  
**ROOPESH VED**

**DIRECTOR**

**DIN: 01504998**

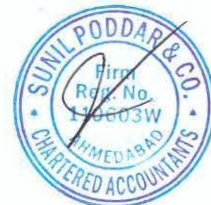
Encl: As Stated



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Saanvi Advisors Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Saanvi Advisors Limited (the 'Company') for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, SUNIL PODDAR & CO.**

**Chartered Accountants**

**Reg. No. 110603W**



**[CA Pankaj Agarwal]**

**Place: Ahmedabad**

**Date: 12/02/2021**

**Partner**

**M. No. 443450**

**UDIN: 21443450AAAAGY6139**