

SAL/SE/2019/P31/

August 12, 2019

To,
Mr. Anish Kumar
Assistant Vice President-Listing
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Dear Sir,

Sub: Disclosure of Events & information pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SAANVI ADVISORS LIMITED

This has reference to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby inform that company at its Board Meeting held today, Monday, the 12th August, 2019 at 5:00 P.M. has transacted inter-alia the following business:-

1. Re-appointment of Independent Director.

Re-appointed Mr. Keyoor Madhusudan Bakshi (DIN: 00133588) as Non-Executive Independent Director of the Company for Second term of 5(Five) years subject to approval of Shareholders at the ensuing Annual General Meeting.

2. Appointment of Statutory Auditors:

As per section 139 of the Companies Act, 2013 and the Rules made there under lays down criteria for appointment of Statutory Auditors. Therefore it is mandatory to rotate auditors on completion of two terms for five consecutive years.

The tenure of M/s Sunil poddar & Co. (Firm Registration No. 110603W) Chartered Accountants is expiring at the ensuing Annual General Meeting. The Board has therefore on Re-commendation of the Audit Committee made appointment of M/s Sunil poddar & Co. (Firm Registration No. 110603W) Chartered Accountants for a term of 5(Five) years from the conclusion of 37th Annual General Meeting till the conclusion of 42nd Annual General Meeting subject to the approval of Shareholders at the ensuing Annual General Meeting.



Regd. Office : 304, Shoppers Plaza-V, The Govt. Servants Co-Op Housing Society Limited, Opp. Municipal Market,
C. G. Road, Navrangpura, Ahmedabad - 380 009.
CIN: L74140GJ1981PLC084205 • Email : saptharishifin@gmail.com • Ph. No.: 079-48904153

Website : www.saptharishi.in

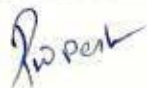
Further the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in enclosed Annexure 1

You are requested to kindly take the same in record

Thanking You,

Faithfully Yours,

FOR, SAANVI ADVISORS LIMITED



ROOPESH VED
DIRECTOR
(DIN:01504998)



Annexure 1

- Re-Appointment Mr. Keyoor Madhusudan Bakshi (DIN: 00133588) as Non-Executive Independent Director of the Company with effect from ensuring Annual General Meeting 2019.

Sr No.	Details of events that needs to be provided	Information of such event (s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The term of Mr Keyoor Bakshi as Independent Director will come to an end. Therefore, Mr. Keyoor Madhusudan Bakshi re-appointed as Non-Executive Independent Director of the company as required under the provision of Section 149 of the Companies Act, 2013.
2	Date of appointment/cessation (as applicable) & term of appointment;	The Second term as Independent Director of Mr. Keyoor Bakshi will commence w.e.f. ensuring Annual General Meeting 2019. Terms and Conditions shall be same as before Mr. Keyoor Bakshi appointed as an Independent Director of the Company for a term of 5 years.
3	Brief profile (in case of appointment);	Mr. Keyoor Bakshi a commerce graduate with CS & LLB. He is a Professional having wide experience in his field of Corporate Governance, Due-diligence, Mergers, Acquisitions & Takeover, Public offerings of Securities and appearances before the Company Law Board, Securities Appellate Tribunal and SEBI Matters.
4.	Disclosure of Relationship between Directors (in case of appointment of a director)	There is no inter-se relationship between Mr. Keyoor Bakshi and the other members of Board of Directors of the Company.



Regd. Office : 304, Shoppers Plaza-V, The Govt. Servants Co-Op Housing Society Limited, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad - 380 009.

CIN: L74140GJ1981PLC084205 • Email : saptharishifin@gmail.com • Ph. No.: 079-48904153

Website : www.saptharishi.in

- **Appointment of Statutory Auditors:**

**Brief Profile of M/s Sunil poddar & Co. (Firm Registration No. 110603W)
Chartered Accountants:**

M/s Sunil poddar & Co. is Accounting, Tax & Legal Advisory Firm. Founded by Mr. Sunil Poddar, practice came into begin in year of 1992. It has since expanded to cover a wide area of audit, taxation, management consultancy and financial advisory services and its currently amongst the most reputed firms.

M/s Sunil poddar & Co. is continuously looking for avenues to assimilate value added knowledge of its clients and aim to alloy a perfect blend of professionalism with high standards of service, in pursuit of excellence.

