

(Formerly known as Saptharishi Finance Limited)

SAL/SE/2016/P17/

May 12, 2016

To,
Mr. Anish Kumar
Assistant Vice President-Lisitng
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Attn: Market Operation Department

Dear Sir,

Sub: Notice of Board Meeting & Trading Window closure

With regard to above this is to inform you that a meeting of Board of Directors is scheduled to be held on Saturday, 28th May, 2016, at 4:00 p.m. to inter-alia consider :

1. Cancellation of unexercised warrants.
2. The Audited Standalone Financial results for the Quarter and financial year ended as on 31st March, 2016 along with report of statutory Auditors.
3. Recommendation of Dividend, if any.
4. Any other business with the consent of the Chair.

Further, in terms of the Company's Code of Conduct for Prevention of Insider Trading framed pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company has been closed from May 26, 2016 to May 31, 2016 (both days inclusive).

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

FOR SAANVI ADVISORS LIMITED
(Formerly Known as Saptharishi Finance Limited)

J. H. Majithia

Jasmin Majithia
(Company Secretary)
Encl: as Above