

SAL/SE/2022-23/P41
October 18, 2022

To,
Mr. Anish Kumar
Assistant Vice President-Listing
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E), Mumbai-400098

Dear Sir,

Sub: Non-applicability of Corporate Governance Report for the Quarter ended on 30th September, 2022.

Ref: Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This has reference to the compliance of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the quarter ended on 30th September 2022.

With regard to same, we would like to draw your kind attention that the paid up equity share capital of the company does not exceed rupees Ten Crore and Net Worth does not exceed rupees Twenty Five Crore. Hence the company is not required to submit Corporate Governance Report for the quarter ended on 30th September 2022 since exempted under Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take note of the same and arrange for updation of records accordingly.

Thanking You,

Faithfully Yours,

FOR, SAANVI ADVISORS LIMITED

ROOPESH VED
DIRECTOR
(DIN: 01504998)