

CERTIFICATE

(CERTIFICATE ISSUED UNDER REGULATION 40(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/s. SAANVI ADVISORS LIMITED (formerly Known as Saptharishi Finance Limited) ("the Company") having its registered office at 112, F.F. S. No. 318/7/1, M. V. House, Opp. Hajipura Garden, Shahibaug Road, Shahibaug, Ahmedabad - 380004 maintained by their Registrar and Share Transfer Agent M/s. Link Intime India Private Limited ("the Registrar and Share transfer Agent") pertaining to transfer of Equity Shares of the Company for the period from 1st October, 2015 to 31st March, 2016 for the purpose of issuing a Certificate as per Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement entered into by the Company with the stock exchange and based on the information provided by the Company and the Registrar and Share transfer Agent, hereby certify that the Company has delivered during half year ended on 31.03.2016:-

- A) Share Certificate relating to the Share Transfer Deeds received during the period from 1st October, 2015 to 31st March, 2016 as entered in the Memorandum of Transfers have been issued within Thirty days from respective date of lodgment of each deed excepting those rejected on technical grounds;
- B) Was not required to deliver any Share Certificates for exchange of sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies as no such request received during the period from 1st October, 2015 to 31st March, 2016.

PLACE: AHMEDABAD
DATE : 19.04.2016



Jatin H. Kapadia
JATIN KAPADIA
COMPANY SECRETARY
COP. 12043