

SAL/SE/2023/P40

July 21, 2023

To,  
The Manager, Listing  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road,  
Kurla (West), Mumbai – 400070

Dear Sir,

**Sub: Non-applicability of Corporate Governance Report for the Quarter ended on 30<sup>th</sup> June, 2023.**

**Ref: Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

This has reference to compliance of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the quarter ended on 30<sup>th</sup> June, 2023.

With regard to same, we would like to draw your kind attention that the paid-up equity share capital of the company is Rs. 2,01,05,000 and Net Worth is Rs. 2,98,82,706. Therefore, the paid-up equity share capital of the Company does not exceed rupees Ten Crore and Net Worth does not exceed rupees Twenty-Five Crore. Hence the company is not required to submit Corporate Governance Report for the quarter ended on 30<sup>th</sup> June, 2023, since exempted under Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Net worth Certificate from Chartered Accountant is also attached herewith for your reference.

You are requested to please take note of the same and arrange for updation of records accordingly.

Thanking You,

Faithfully Yours,

**FOR, SAANVI ADVISORS LIMITED**

PRITY  
BOKARIA

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PRITY BOKARIA  
Date: 2023.07.21  
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**PRITY BOKARIA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ACS: 43805**

**Encl: As stated**



### Net-worth Certificate

This is to certify that Net worth of **M/s. SAANVI ADVISORS LIMITED**, having its registered office at 304, Shoppers Plaza V, Government Servants Housing Society Limited, Opposite Municipal Market, CG Road, Navrangpura, Ahmedabad – 38009 has been calculated as under:

**Net Worth as on the date of last Audited Balance Sheet i.e. 31<sup>st</sup> March, 2023**

Particulars	Amount (in Rs.)
Paid up Capital	2,01,05,000.00
Add: Other Equity	97,77,706.00
Less: Accumulated losses, if any	-
Less: Miscellaneous Expenditure	-
<b>Total Net-worth</b>	<b>2,98,82,706.00</b>

This is to certify that the above-mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

**For Sunil Poddar & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 110603W**

**CA Harshil Lohia**  
**(Partner)**  
**M. No. 192753**



**Place: Ahmedabad**  
**Date: 20.07.2023**  
**UDIN: 23192753BGSTR7605**