SAL/SE/2023-24/P98 March 19, 2024

To, The Manager, Listing **Metropolitan Stock Exchange of India Limited** 205(A), 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070

Dear Sir,

Sub: Intimation of receiving publication of Detailed Public Statement ("DPS") in relation to the open offer to the Public Shareholders of Saanvi Advisors Limited ("Target Company") by Mr. Dev Sethi ("acquirer-1") and DYS Royals Private Limited ("acquirer-2")

Dear sir/madam,

With reference to above-mentioned subject, please find attached a copy of newspaper publications of Detailed Public Statement ("DPS") as received from Export Global Consultants Private Limited, Manager to the offer with regard to an offer made to Public Shareholders of Saanvi Advisors Limited ("Target Company") by Mr. Dev Sethi ("acquirer-1") and DYS Royals Private Limited ("acquirer-2") on 15th March, 2024 for acquisition of shares and control over the Target Company.

This is for your information and record.

Thanking You,

Faithfully Yours,

For, Saanvi Advisors Limited

Prity Bokaria CS, CFO & Compliance Officer Membership No. A43805

Encl: As stated

EXPERT GLOBAL

Date: 15th March, 2024

To,

Saanvi Advisors Limited, Registered Office At 304, Shoppers Plazav, Govt. Servants Hsg. Society Ltd Opp Municipal Market, Cg Road, Navrangpura, Ahmedabad Gujarat-380009

Subject: Detailed Public Statement In (The "DPS") In Relation to The Open Offer To The Eligible Public Shareholders Saanvi Advisors Limited ("Target Company") By Mr. Dev Sethi ("Acquirer-1") (PAN: MGLPS4439J) And DYS Royals Private Limited (CIN: U51909DL2012PTC234168) ("Acquirer-2")

Dear Sir/Madam,

We refer to our letter dated March 11, 2024, wherein we have filed the Public Announcement for above mentioned Open Offer.

We wish to inform you that in terms of Regulation 14(3) of SEBI (SAST) Regulations, 2011, the DPS has been published today i.e., on March 15, 2024 in following newspapers –

Newspaper	Language
Financial Express	English National Daily
Jansatta	Hindi National Daily
Pratakal (Marathi)	Regional Language Daily at the place of Stock Exchange where the maximum volume of trading in equity shares of Target Company are recorded
Financial Express (Gujrati)	Regional Language Daily at the place of the registered office of the Target Company

We are attaching herewith a soft copy of DPS as published in the newspapers in terms of Regulation 14(4) of the SEBI (SAST) Regulations, 2011.

We request you to kindly disseminate the DPS on your website.

Thanking You,

Yours Faithfully,

For Expert Global Consultant Private Limited

Gaurav Jain Director DIN:03077527 SEBI Reg No.: INM000012874 Place: New Delhi Encl: Detailed Public Announcement("DPS")

Expert Global Consultants Private Limited

Corporate Office: 1511, RG Trade Tower, Netaji Subhash Place, Pitampura, Delhi 110034 • +91 11 45098234 Branch Office: 516 A Wing, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Mumbai, Maharashtra 400072 • +91 22 35210873 info@expertglobal.in • CIN: U74110DL2010PTC205995 **FINANCIAL EXPRESS**

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DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13, 14 AND 15(2) AND OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("TAKEOVER REGULATIONS") TO THE PUBLIC SHAREHOLDERS/EQUITY SHAREHOLDERS OF SAANVI ADVISORS LIMITED CIN: L74140GJ1981PLC084205 Registered Office: 304, Shoppers Plaza V, Govt. Servants Hsg. Society Ltd Opp. Municipal Market, CG Road, Navrangpura, Ahmedabad, Gujarat-380009 IN Phone Number: 09818865595, Email: saptharishifin@gmail.com, Website: www.saanviadvisors.in Open offer ("Offer" / "Open Offer") for acquisition of up to 5,22,730 (Five Lakh Twenty Two Thousand Seven Hundred and Thirty) fully paid-up equity shares of face value INR 10/- (Rupees Ten Only) each of Saanvi Advisors Limited ("Target Company"), representing 26% of the total voting equity share capital on a fully diluted basis expected as of the Tenth (10") working day from the closure of the tendering period of the Open Offer from all the Public Shareholders (as defined later) of the Target Company by Mr. Dev Sethi (PAN: MGLPS4439J) and DYS Royals Private Limited ("Target Company"), representing 26% of the total voting equity share capital on a fully diluted basis expected as of the Tenth (10") working day from the closure of the tendering period of the Open Offer from all the Public Shareholders (as defined later) of the Target Company by Mr. Dev Sethi (PAN: MGLPS4439J) and DYS Royals Private Limited ("Target Company by Mr. Dev Sethi (PAN: MGLPS4439J) and DYS Royals Private Limited (PAN: AACCL2362B) at a price of INR 14.90/-(Rupees Fourteen and Ninety Paisa Only) per equity share. This detailed public statement ("DPS") is being issued by Expert Global Consultants Private Limited, the manager to the Offer ("Merchant Banker" or "Manager" or "Ma and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations"), and pursuant to the Public Announcement ("PA") made by the acquirer and filed to the stock exchange i.e. MSEI Limited ("MSEI"), Securities and Exchange Board of India ("SEBI") and to the Target Company dated March 11 2024 in terms of Regulation 14(1) & 14(2) of the SEBI (SAST) Regulations. For the purpose of this DPS, the following terms shall have the meaning assigned to them below: "Acquirer" means: IV. OFFER PRICE Mr. Dev Sethi The equity shares of the Target Company are listed on MSEI Limited (Scrip ID: SAANVI) and the Scrip of the Company are not suspended from trading on MSE. DYS Royals Private Limited, a company incorporated under the provisions of the Companies Act, 1956. There has been no trading in the Equity Shares of the Target Company on the Stock Exchanges. Thus, the Equity Shares of the Target Company are infrequently traded on the Stock Exchanges in Business Day" means any day other than a Saturday, Sunday, or any day on which banks in India or SEBI is permitted to be closed. accordance with the provisions of Regulation 2(1)(j) of the SEBI (SAST) Regulations "Control" means as define in Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 The Offer Price of Rs. 14.90/- (Rupees Fourteen and Ninety Paisa Only) per Equity Share is justified in terms of Regulations, 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011 being the highest of 'Equity Shares" or "Shares" shall mean the fully paid-up equity shares of face value of INR 10/-(Rupees Ten Only) each of the Target Company the following: "Identified Date" means the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period, for the purpose of determining the Public Shareholders to whom the letter of offer in relation to this Offer (the "Letter of Offer") shall be sent. Sr. No. Price (In INR per Equity Shares) Particulars "Public Shareholders" mean all the equity shareholders of the Target Company excluding (i) the shareholders forming a part of the promoter/promoter/promoter group of the Target Company; (ii) parties to the SPA The highest Negotiated Price per fully paid-up equity share of face value INR10 of the Target Company for acquisition under an agreement attracting 14.90/defined below); and (iii) the persons acting in concert or deemed to be acting in concert with the persons set out in (i) and (ii). the obligation to make public announcement of an open offer "PAC" means person acting in concern. 2 The volume weighted average price paid or payable for any acquisition, whether by the Acquirers or by PAC, during the 52 (fifty-two) weeks Not Applicable "SPA" means Share Purchase Agreement immediately preceding the date of the PA "Tendering Period" has the meaning ascribed to it under the Takeover Regulations 'Voting Share Capital" means the fully diluted equity voting share capital of the Target Company as of 10° working day from the closure of the tendering period of the Offer. 3 The highest price paid or payable for any acquisition, whether by the Acquirers or by PAC, during the 26 (twenty-six) weeks immediately preceding Not Applicable Working Day" means the working day of the Securities and Exchange Board of India. the date of the PA 'Voting Share Capital" means the total voting Equity Share Capital of the Target Company on a fully diluted basis as of the 10* (Tenth) Working Day from the closure of the Tendering Period of the Offer; Not Applicable as Equity shares are 4. The volume-weighted average market price of the Equity Shares for a period of sixty trading days immediately preceding the date of the PA as traded Paid-up Equity Share Capital" means Rs. 2.01.05.000/- (Rupees Two Crore One Lakh Five Thousand Only) divided into 20.10.500 (Twenty Lakh Ten Thousand and Five Hundred) Equity Shares of INR on the MSE, being the stock exchange where the maximum volume of trading in the Equity Shares are recorded during such period, provided such infrequently traded 0/- (Rupees Ten Only) each. Equity Shares are frequently traded. ACQUIRER/PAC, TARGET COMPANY AND THE OFFER 14.90/-* Where the Equity Shares are not frequently traded, the price determined by the Acquirers, PAC and the Manager to the Offer taking into account DETAILS OF THE ACQUIRERS valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares o (1) Dev Sethi (PAN: MGLPS4439J) ("Acquirer-1") Mr. Dev Sethi, (hereinafter referred to as "Acquirer-1") S/o Prashant Sethi, age about 20 years, Indian Resident, bearing Permanent Account Number "MGLPS4439J" issued under the Income Tax Act, such companies. 1961, residing at E-2256 Ansal Palam Vihar. Choma (62) Gurguram, Haryana, 122017. His mobile number is +91-9810084714 and his email id are devsethi2256@gmail.com. He is Completed *IBBI Registered Valuer Mr. Hitesh Jhamb, bearing IBBI Registered Valuer Registration number 1 IBBI/RV/11/2019/12355' and having his office at Unit No. 116, L-1 Tower, First Floor, Cloud 9, his Graduation from Herricks High School, Herricks, NY - High School Diploma. Sector 1, Vaishali, UP-201014 with the Email address being 'jassociates.cs@gmail.com', dated Friday, March 08,2024, has certified that the fair value of the Equity Share of Target Company is Acquirer-1 holds directorship in the following Companies: 14.90/- (Rupee Fourteen and Ninety Paisa Only) per Equity Share. DYS Royals INN Private Limited In view of the parameters considered as presented in the table above, the minimum Offer Price per equity shares under Regulation 8 of the Takeover Regulations is the highest of item number 1 to 5 DYS Royals Private Limited above i.e. INR 14.90/- (Rupee Fourteen and Ninety Paisa Only). Accordingly, the Offer Price is justified in terms of the Takeover Regulations. DYS Royals Productions Private Limited There have been no corporate actions in the Target Company warranting adjustment of relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations, 2011. DYS Royals Greens Private Limited There has been no revision in the Offer Price since the date of the PA till the date of this DPS. Further, the Offer Price does not warrant any adjustments for corporate actions under Regulation 8(9) of The Net worth of the Acquirer as on March 08, 2024, is Rs. 2 12/- Crore (Rupees Two Crore Twelve Lakh Only) and the same is certified by Ms. Priyanka Verma, Chartered Accountant, Partner of the Takeover Regulations. M/s MAAGS & Co: Chartered Accountants bearing firm registration number 006092N having office 405, PP Towers, Netaji Subhash Place, Pitampura, Delhi-110034 India (Membership No.: 541721) If the Acquirer acquire or agrees to acquire any Equity Shares or voting rights in the Target Company during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price, vide his certificate dated 08th March, 2024. the Offer Price shall stand revised to the highest price paid or payable for any such acquisition in terms of Regulation 8(8) of SEBI (SAST) Regulations, 2011. The Acquirer-1 hereby confirms that the Acquirer has not been banned or prohibited by SEBI from accessing the stock market or dealing in securities. Provided that no such acquisition shall be made after the 1 (One) working day prior to the commencement of the Tendering Period and until the expiry of the Tendering Period. Further, in accordance As on the date of this DPS, Acquirer does not hold any position(s) on the board of directors of the Target Company. with Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, 2011, in case of an upward revision to the Offer Price or to the Offer Size, if any, on account of competing offers or otherwise, the As on the date of this DPS, The Acquirer dolves not belong to the Promoter and Promoter Group of the Target Company. Acquirer shall (i) make corresponding increases to the escrow amount (ii) make Public Announcement in the same newspapers in which this DPS has been published; and (iii) simultaneously notify Acquirer-1 doesn't belong to any group to MSEI, SEBI and the Target Company at its Registered Office. Such revision would be done in compliance with other formalities prescribed under the SEBI (SAST) Regulations. Acquirer-1 doesn't control and manage other entity. Neither the Acquirer-1 nor any of the entities with whom they are associated are in Securities related business and registered with SEBI as a Market Intermediary. If the Acquirer acquires Equity Shares of the Target Company during the period of 26 (Twenty-Six) weeks after the Tendering Period at a price higher than the Offer Price, then the Acquirer shall pay Acquirer-1 has sufficient resources to fulfil the obligation this Offer. the difference between the highest acquisition price and the Offer Price, to all Public Shareholders whose Equity Shares have been accepted in the Offer within 60 (Sixty) days from the date of such Acquirer-1 has confirmed that they are not categorized as a 'wilful defaulters' issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on wilful defaulters acquisition. However, no such difference shall be paid in the event that such acquisition is made under another Open Offer under the SEBI (SAST) Regulations, 2011, or pursuant to SEBI (Delisting issued by Reserve Bank of India. of Equity Shares) Regulations 2021, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of Equity Shares of the Target Company in any As on the date, Acquirer-1 has confirmed that they are not declared as a fugitive offender under Section 12 of the Fugitive Economic Offender Act, 2018. Acquirer-1 has confirmed that they are not been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the Securities and Exchange Board of India Act, 1992 10. If there is any revision in the Offer Price on account of future purchases / competing offers, it will be done only up to the period prior to one (1) working day before the date of commencement of the "SEBI Act") or under any of the regulations made under the SEBI Act. tendering period and would be notified to the Shareholders. DYS Royals Private Limited (PAN: AACCL2362B) ("Acquirer-2") (2)FINANCIAL ARRANGEMENT DYS Royals Private Limited, is a private company was incorporated on April 10, 2012 under the Companies Act, 1956 bearing Corporate Identity number U51909DL2012PTC234168. The Registered The total consideration for the Offer Price, assuming full acceptance of the Offer is 77,88,677/- (Rupees Seventy-Seven Lakh Eighty-Eight Thousand Six Hundred and Seventy-Seven Office of the company is situated at Office No. 245, 2^M Floor, MP Mall, MP Block, Pitampura, Delhi-110034 IN. Acquirer-2 was incorporated with the name of "Loyalty Exim Private Limited", as a Only) ("Maximum Consideration"). Private Limited Company. On October 16, 2020, Acquirer-2 has changed its name from "Loyalty Exim Private Limited" to "DYS Royals Private Limited". Ms. Priyanka Verma (M.No. 541721), Partner of M/s MAAGS & Co; Chartered Accountants bearing firm registration number 006092N having office 405, PP Towers, Netaji Subhash Place, Pitampura, DYS Royals Private Limited was incorporated with the main object: Delhi-110034 has certified vide certificate dated March 08, 2024 that the Acquirers has adequate financial resources and has made firm financial arrangements to meet the fund requirements for the To buy, Sell, Import, Export and otherwise deal in all kinds of commercial items such as all kind of household and industrial utensits, bathroom fittings, hardware items, automobiles parts and all acquisition of the equity shares of the Target Company under this Offer. other items of commercial nature. The Acquirers has adequate financial resources and has made firm financial arrangements for financing the acquisition of the Equity Shares under the Open Offer, in terms of Regulation 25(1) of the 3 To carry on the business of consultants related to all kind of Export/ Import related transactions. SEBI (SAST) Regulations, 2011. The acquisition will be financed through internal resources of the Acquirer and no borrowings from any bank and/or financial institution are envisaged. The shares of Acquirer-2 are not listed in any of stock exchanges in India. The Acquirer, the Manager to the Offer and ICICI Bank Limited, a banking company incorporated under Companies Act, 1956 and licensed under the Banking Regulation Act, 1949 and having its The issued and paid-up share capital of the Acquirer-2 as on the date of DPS is INR 2.00,00,000/- (Rupees Two Crore Only) divided into 20,00,000 (Twenty Lakh) equity shares of INR 10/- (Rupee registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Gujarat. Pin - 390007 and acting through its branch office Capital Market Division, 1st floor, 122, Mistry Bhavan, Ten Only) each, set out below is the shareholding pattern of the Acquirer: Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai- 400020, have entered into an Escrow Agreement on March 11, 2024, for the purpose of the Offer. Pursuant to the Escrow Name of Shareholder Address No. of Shares Percentage Agreement and in compliance with Regulation 17 of the Takeover Regulations, the Acquirer has opened an Escrow Account in the name and style of "DYS-SAANVI ADVISORS LIMITED OPEN OFFER Mr. Pawan Baweja House No.-E-2257, Near Vaipar Kender, Market Palam Vilhar, Choma (62), Carterpuri, Farrukhnagar, Gurgaon, Haryana-122017 5,000 0.25 ESCROW ACCOUNT" and Acquirers have deposited ₹ 19,50,000/- (Rupees Nineteen Lakh Fifty Thousand Only), being an amount more than 25% of the entire consideration payable under the offer Ms. Nishi Baweia House No.-E-2257, Near Valpar Kender, Market Palam Vihar, Choma (62), Carterpuri, Farrukhnagar, Gurgaon, Haryana-122017 5,000 0.25 (assuming full acceptance) in cash. The Manager to the Offer is duly authorized by the Acquirer to realize the value of the Escrow Account and operate the Escrow Account in terms of the Takeover Regulations.

19.80.000

99.00

(In INR)

The Acquirer does authorize the Manager to Offer to operate and realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations, 2011.

Total		20,00,000	100.00
Mr. Dev sethi	E-2256, Ansal Palam Vihar, Gurgaon, Haryana-122001	5000	0.25
Mr. Yash Sethi	E-2256, Ansal Palam Vinar, Gurgaon, Haryana-122001	5000	0.25

The details of Board of Directors of DYS Royals Private Limited are:

Name	DIN	Designation	1
Mr. Pawan Baweja	07985908	Director	
Ms. Nishi Baweja	07986232	Director	1
Mr. Dev Sethi	09584466	Director	
Mr. Yash Sethi	10156483	Director	2

As on the date of this DPS, Acquirer-2 does not hold any position(s) on the board of directors of the Target Company

As on the date of this DPS, The Acquirer-2 does not belong to the Promoter and Promoter Group of the Target Company

E-2256, Ansal Palam Vihar, Gurgaon, Haryana-122001

The Net worth of the Acquirer as on March 08, 2024, is Rs. 7.96/- Crore (Rupees Seven Crore Ninety-Six Lakh Only) and the same is certified by Ms. Privanka Verma, Chartered Accountant, Partner of M/s MAAGS & Co: Chartered Accountants bearing firm registration number 006092N having office 405. PP Towers. Netail Subhash Place, Pitampura, Delhi-110034 India (Membership No.: 541721) vide his certificate dated 08th March, 2024.

Acquirer-2 doesn't belong to any group.

Ms. Prerna Sethi

Acquirer-2 doesn't control and manage other entity.

Neither the Acquirer-2 nor any of the entities with whom they are associated are in Securities related business and registered with SEBI as a Market Intermediary.

As on date of this DPS, Acquirer-2 does not have any Interest / relationship in the Target Company nor does he hold any shares of the Target Company, except in terms of the proposed acquisition as contemplated vide the SPA (as defined later).

Acquirer-2 has sufficient resources to fulfil the obligation under this Offer and deposited the amount in Escrow Account opened with ICICI Bank Limited.

Acquirer-2 has confirmed that they are not categorized as a 'wilful defaulters' issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on wilful defaulters issued by Reserve Bank of India.

As on the date, Acquirer-2 has confirmed that they are not declared as a fugitive offender under Section 12 of the Fugitive Economic Offender Act, 2018.

Acquirer-2 has confirmed that they are not been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the Securities and Exchange Board of India Act, 1992. ("SEBI Act") or under any of the regulations made under the SEBI Act.

Brief audited/unaudited financial data of DYS Royals Private Limited are given hereunder:

Deallesdays		Financial Year ended	
Particulars	March 31,2023 (Audited)	March 31,2022 (Audited)	March 31,2021 (Audited)
Total Revenue	39,98,73,393	1,66,05,954	1,14,10,892
Net Income	40,11,56,128	74,19,964	71,60,347
EPS (INR)	19.48	742.00	716.03
Net Worth	7,96,54,641	2,07,99,614	1,31,73,918

INFORMATION ABOUT THE SELLER

Devki Nandan Advisory Private Limited ("Seller")

Devki Nandan Advisory Private Limited is a Private Limited Company was incorporated on 04/01/2008 under the Companies Act, 1956/2013 bearing Corporate Identity number U93000GJ2008PTC052570. The Registered Office of 304, Shoppers Plaza-V, Govt Servant Co-Op Hsg Soc Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad, G.J-380009 IN", Seller was incorporated with the name of "Devki Nandan Textile Private Limited", as a Private Limited Company. On March 06, 2019 Seller has changed its name from "Devki Nandan Textile Private Limited" to "Devki Nandan Advisory Private Limited".

Seller is a part of Promoter & Promoter Group of the Target Company.

The shares of Seller are not listed on the stock exchanges.

Seller doesn't belong to any group.

Seller has not been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the Securities and Exchange Board of India Act, 1992 or under any of the regulations. made under the Securities and Exchange Board of India Act, 1992.

As on the date of PA, Seller holds 1,48,850 (One Lakh Forty-Eight Thousand Eight Hundred and Fifty only) equity shares representing 7.40 % of the total outstanding, issued and fully paid-up equity share capital carrying voting rights of the Target Company. In terms of the SPA (as defined later), Seller has agreed to sell its entire shareholding to the Acquire.

There is no lieu, encumbrance or lock-in on the shares held by the sellers and these shares will be transferred free from all lines whatsoever, all encumbrances and free from all lock-in requirements. DETAILS OF THE TARGET COMPANY- SAANVI ADVISORS LIMITED

Target Company was incorporated on November 30, 1981 under the provision of Companies Act, 1956 with the Registrar of Companies, Tamil Nadu. The Corporate Identification Number of the Company is L74140GJ1981PLC084205.

The Company was initially incorporated with the name of Saptharishi Financing Limited Company. Later On, November 3, 2014 Company has changed its name from "Saptharishi Financing Limited" to "Saanvi Advisors Limited".

Presently, Registered Office of the Target Company is situated at 304, Shoppers PlazaV, Govt, Servants, Hsg. Society Ltd, Opp. Municipal Market, CG Road, Navrangpura, Ahmedabad, Gujarat-380009

As on date of this DPS, the Authorised Share Capital of the Company is INR 3,25,00,000 /- (Rupees Three Crore Twenty Five Lakhs Only) divided into 32,50,000 (Thirty Two Lakh Fifty Thousand) Equity Shares of INR 10/- (Rupees Ten Only) each and the Issued, Subscribed and Paid-up Capital of the Target Company is INR 2,01,05,000/- (Rupees Two Crore One Lakh Five Thousand Only) divided into 20,10,500 (Twenty Lakh Ten Thousand and Five Hundred) Equity Shares of INR 10/- (Rupees Ten Only) each and as on the date of DPS, there are no outstanding partly paid up Shares of the Target Company

Presently 20, 10, 500 (Twenty Lakh Ten Thousand and Five Hundred) Equity Shares of the Target Company have been listed on MSEI Limited ("MSEI") with Symbol SAANVI

The Equity Shares of the Target Company are in-frequently traded within the meaning of Regulation 2(1)(j) of the SEBI(SAST) Regulation, 2011.

Presently, the Board of Directors of the Target Company comprises of:

Name	DIN/PAN	Designation	
Mr. Keyoor Madhusudan Bakshi	00133588	Director	
Mr. Roopesh Mathurdas Ved	01504998	Director	
Mr. Tejas Madhusudan Ved	02446401	Director	
Mrs. Hinal Shah Jaimin	07789126	Director	

As on the date of DPS, none of the directors were representatives of the Acquirer

There are no outstanding convertible instruments such as warrants/FCDs/PCDs/Partly Paid-up Equity Shares and other convertible instruments of the Target Company. (Source: Financial Statement as on March 31, 2023)

Brief audited/unaudited financial data of Saanvi Advisors Limited are given hereunder.

Particulars	For the period ended December 31,2023	Financial Year ended			
	(Unaudited)	March 31,2023 (Audited)	March 31,2022 (Audited)	March 31,2021 (Audited)	
Total Revenue	-	36.16	48.74	76.31	
Net income	7.41	23.16	21.81	35.54	
Earnings per share basic& diluted (in INR)	0.24	0.83	1.09	1.77	
Net worth/ shareholders' funds	314.25	301.94	282.49	260.67	

Based on the above, the Manager to the Offer is satisfied that firm arrangements have been put in place by the Acquirer to fulfil the obligations in relation to this Offer through verifiable means in accordance with the Acquirer to fulfil the obligations in relation to this Offer through verifiable means in accordance with the Takeover Regulations.

In case of any upward revision in the Offer Price or the Offer Size, the Acquirer shall deposit additional funds in the Offer Escrow Account as required under the Regulation 17(2) of the Takeover Regulations

In terms of Regulation 22(2) and the proviso to Regulation 22(2A) of the Takeover Regulations, subject to the Acquirer depositing in the Offer Escrow Account, cash of an amount equal to 100% of the Maximum Consideration, the Acquirer may, after the expiry of 21 days from date of this DPS, subject to fulfilment of conditions as detailed in this DPS, and other acquisitions during the Offer period, if any.

STATUTORY AND OTHER APPROVALS VI.

To the best of the knowledge of the Acquirer and the PACs, there are no statutory or other approvals required completing the Open Offer as on the date of this DPS. If, however, any statutory or other approval becomes applicable prior to completion of such acquisition; the open offer would also be subject to such other statutory or other approval(s) being obtained.

All Public Shareholders, including non-resident holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.

In case of delay in receipt of any statutory approval that may be required by the Acquirer at a later date, SEBI may, if satisfied that such delay in receipt of the requisite statutory approval(s) was not attributable to any wilful default, failure or neglect on the part of the Acquirer to diligently pursue such approval, and subject to such terms and conditions as may be specified by SEBI, including payment of interest in accordance with Regulation 18(11) of the Takeover Regulations, grant an extension of time to the Acquirer and/or PAC to make the payment of the consideration to the Public Shareholders whose Offer Shares have been accepted in the Offer. Where any statutory approval extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory approvals are required in order to complete this Offer.

In terms of Regulation 23(1) of the Takeover Regulations, in the event that the Mandatory Statutory Approvals or any other approvals which may become applicable prior to completion of the Offer are not received, the Acquirer shall have the right to withdraw the Offer. In the event of withdrawal of this Offer, a public announcement will be made within 2 Working Days of such withdrawal, in accordance with the provisions of Regulation 23(2) of the Takeover Regulations.

NRI and OCB holders of the Equity Shares, if any, must obtain all requisite approvals required to tender the Equity Shares held by them in this Offer (including, without limitation, an approval from the R8I, since the Equity Shares validly tendered in this Offer will be acquired by a non-resident entity), and submit such approvals along with the Form of Acceptance-cum-Acknowledgement and other documents required to accept this Offer. Further, if holders of the Equity Shares who are not person's resident in India (including NRIs, OCBs, Fils, FPIs) had required any approvals (including from the RBI or the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit copies of such previous approvals, along with the other documents required to be tendered to accept this Offer. If such approvals are not submitted, the Acquirer and PAC reserve the right to reject such Equity Shares tendered pursuant to this Offer

VII **TENTATIVE SCHEDULE OF ACTIVITIES**

Sr. No.	Activity	Schedule (Day & Date)
1	Date of issue of Public Announcement	Monday, March 11, 2024
2	Date of Publishing of the DPS	Friday, March 15, 2024
3	Last Date for Filing Draft Letter of Offer with SEBI	Thursday, March 21, 2024
4	Last Date of Public Announcement for Competing Offer(s)	Monday, April 08, 2024
5	Last Date for receiving comments from SEBI on the draft Letter of Offer (In the event SEBI has not sort clarification or additional information from the Manager to the Offer)	Monday, April 15, 2024
6	Identified Date*	Thursday, April 18, 2024
7	Last Date by which Letter of Offer will be dispatched to the public shareholders whose name appears on the register of members on the Identified Date	Wednesday, April 24, 2024
8	Last Date by which committee of the Independent Directors of the Target Company shall give its recommendation to the Public Shareholders of the Target Company for this Offer	Monday, April 26, 2024
9	Last date for upward revision of the Offer Price/ Offer Size	Tuesday, April 30, 2024
10	Date of Publication of Offer opening public announcement in the newspaper in which this DPS has been published	Tuesday, April 30, 2024
11	Date of commencement of the Tendering Period (Offer Opening Date)	Thursday, May 02,2024
12	Date of closure of the Tendering Period (Offer Closing Date)	Wednesday, May 15, 2024
13	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders of the Target Company	Tuesday, May 28, 2024
14	Last date for issue of post-offer advertisement	Monday, June 03, 2024
15	Last date for filing of Final Report with SEBI	Tuesday, June 04, 2024

The above timelines are indicative (prepared on the basis of timelines provided under the Takeover Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly.

Identified Date is only for the purpose of determining the names of the Public Shareholders as on such date to whom the Letter of Offer would be sent. It is clarified that all Public Shareholders are eligible to participate in the Offer any time before the Offer Closing Date.

PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- All the Public Shareholders, holding the shares in Equity Shares in physical form or dematerialized form are eligible to participate in this Offer at any time during the Tendering Period for this Offer. Please refer to Paragraph 3(f) below for details in relation to tendering of Offer Shares held in physical form.
- 2 Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. the date falling on the 10th Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.

The Public Shareholders are entitled to tender the Offer Shares under the stock exchange mechanism made available by Stock Exchanges in the form of a separate window ("Acquisition Window") as provided under the Takeover Regulations and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 issued by SEBI. In such case:-

BSE Limited shall be the designated stock exchange ("Designated Stock Exchange") for the purpose of tendering the Offer Shares;

The Acquirer has appointed Motilal Oswal Securities Limited ('Buying Broker') as its broker for the Offer through whom the purchases and settlement of the Offer Shares tendered under the Offer shall be made. The contact details of the Buying Broker are as mentioned below.

Motilal Oswal Securities Limited Branch Address: 430 Second Floor Near N N Mohan Public School Sec-5 Vasundhara, Ghaziabad, UP 201012 Contact No. +91 9971527662, Email id: ashish.mittal@motilaloswal.com, website: www.motilaloswal.com

Contact Person: Mr. Arun Kochar

(c) All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.

The Acquisition Window will be provided by the Designated Stock Exchange to facilitate placing of sell orders. The Selling Broker can enter orders for Equity Shares in dematerialized form.

The selling broker would be required to place an order/bid on behalf of the Public Shareholders who wish to tender their Equity Shares in the Open Offer using the Acquisition Window of the MSE. Before placing the bid, the concerned Public Shareholder/selling broker would be required to transfer the tendered Equity Shares to the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by using the settlement number and the procedure prescribed by the Clearing Corporation.

The process of tendering Equity Shares by the Equity Shareholders holding in demat and physical Equity Shares will be separately enumerated in the Letter of Offer.

Procedure to be followed by the Public Shareholders holding equity shares in physical form: (g)

ance with the Frequently Asked Questions issued by SEBI, "FAQs - Tendering of physical shares in buyback offer/open offer/exit offer/delisting" dated February 20, 2020 and in light of

(Source: The financial information has been extracted from the financial information given by Target Company)

DETAILS OF THE OFFER

- The Acquirers are making this Offer to all the Public Shareholders of the Target Company, to acquire upto 5,22,730 (Five Lakh Twenty-Two Thousand Seven Hundred and Thirty) Equity Shares ("Offer Size"), representing 26.00% of the total outstanding fully paid up equity share capital of the Target Company at an offer price of INR 14.90/- (Rupees Fourteen and Ninety Paisa Only) per equity share ("Offer Price"), which is consider in accordance with Regulation 8 of the Regulations.
- The Offer is a Triggered Offer in terms of Regulations, 3(1) and 4 of the SEBI (SAST) Regulations, 2011.
- This Offer is being made by the Acquirers to all the Public Shareholders of the Target Company. Other than the parties to share purchase Agreement ("SPA") dated March 11, 2024 including person deemed to be acting in concert with such parties in such terms of Regulation 7(6) of SEBI (SAST) Regulations.
- This offer is not a competing offer in terms of Regulation 20 of the Takeover Regulations.
- This is not a conditional offer and is not subject to any minimum level of acceptance from the Public Shareholders.
- This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of Equity Shares of the Target Company.
- The Acquirers intends to seek a reconstitution of the Board of Directors of the Target Company in compliance with Regulation 24(1) of the Takeover Regulations and SEBI (LODR) Regulation, 2011. The Manager to the Offer, Expert Global Consultants Private Limited does not hold any Equity Shares in the Target Company as of the date of this DPS. The Manager to the Offer further declares and undertakes not to deal on its own account in the Equity Shares of the Target Company during the Offer period.
- To the best of knowledge of the Acquirers, there are no statuary approvals required by the Acquirers to complete this offer. The offer would be subject to all the statuary approvals that may become 8. applicable on later date.
- Upon completion of the transaction(s), the Acquirers will acquire control over the Target Company and will become the promoters of the Target Company upon compliance with the provisions of Regulation 31A of SEBI (LODR) Regulations.
- All equity shares tendered by the shareholders in acceptance of the Offer upto a maximum of 5,22,730 (Five Lakh Twenty-Two Thousand Seven Hundred and Thirty) equity shares, will be acquired by the Acquirers subject to terms and conditions set out in this DPS and the Letter of Offer.
- The Acquirers have no plans to alienate any material assets of the Target Company whether by sale, lease, encumbrance or otherwise outside the ordinary course of business of the Target Company. In the event any substantial assets of the Target Company is proposed to be sold, disposed-off or otherwise encumbered in the succeeding 2 (two) years from the date of closure of the Offer, the Acquirers undertake that they shall do so only upon receipt of prior approval of the shareholders of the Target Company through a special resolution by way of a postal ballot in terms of the provision to Regulation 25(2) of the Takeover Regulations and subject to applicable laws as may be required.
- Upon completion of the Offer, assuming full acceptance in the Offer, the Acquirer will hold 11,46,580 (Eleven Lakh Forty-Six Thousand Five Hundred Eighty) Equity Shares representing 57,77% of the paid-up equity share capital of the Target Company as on the tenth working day after the closure of the Tendering Period. As per Regulation 38 of SEBI (LODR) Regulations, 2015 read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules 1957 (SCRR), the Acquirer is required to maintain at least 25 percent public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to the completion of this Offer, the Public Shareholding in the Target Company may fall below the minimum level required as per Rule 19A of the SCRR.

BACKGROUND OF THE OFFER

This Offer is being made pursuant to the execution of the Share Purchase Agreement ("SPA") dated March 11, 2024 to purchase 1,48,850 (One Lakh Forty-Eight Thousand Eight Hundred Fifty) equity shares constituting 7.40% of the fully paid up and voting equity share capital of the Target Company by Acquirer from the existing promoters of the Target Company ("Seller") at a consideration of INR 14.90/- (Rupee Fourteen and Ninety Paisa Only) per Equity Share payable in cash.

- The Open Offer is a mandatory offer pursuant to Regulations 3(1) and 4 and other applicable regulations of the SEBI (SAST) Regulations pursuant to the execution of the SPA and is subject to the terms and conditions set out in this DPS and the letter of offer which is proposed to be sent to all the Public Shareholders in accordance with the provisions of the SEBI (SAST) Regulations ("Letter of Offer").
- The Acquirers intends to control over the Target Company & make changes in the Board of Directors of the Target Company subsequent to the completion of this Open Offer in accordance hereof. The Acquirers proposes to continue existing business of the Target Company and may diversify its business activities in future with prior approval of Shareholders. The main purpose of this acquisition is to acquire complete management control of the Target Company

SHAREHOLDING AND ACQUISITION DETAILS

The current and proposed shareholding of the Acquirer in the Target Company and the details of their acquisition are as follows:

Datalla	Acquir	er-1	Acquir	On behalf of	
Details	No. of shares	%	No. of shares	%	and the second second
Shareholding as on date of PA	1,15,200	5.72%	3,75,000	18.65%	
Shares acquired between date of the PA and DPS	Nil	Nil	NII	Nil	Acquirer-1
Shares agreed to acquire through SPA	74,425	3.70%	74,425	3.70%	Acquirer-1
Post offer shareholding (assuming full acceptance on diluted basis, as on 10 ^a working day after the closure of tendering period)	1,89,625	9.42%	4,49,425	22.35%	Sd/- Dev Sethi

the FAQs dated July 02, 2020, Public Shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI SAST Regulations. The procedure for tendering to be followed by Public Shareholders holding Equity Shares in the physical form shall be available in the Letter of Offer to be dispatched to all the Public Shareholders

THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER.

OTHER INFORMATION

IX.

X.

The Acquirers accepts full responsibility for the information contained in this DPS (other than information regarding the Target Company and information compiled from publicly available sources or provided by the Target Company, which has not been independently verified by the Acquirer or the Manager to the Offer).

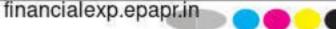
- The information pertaining to the Target Company contained in this DPS has been compiled from the information published or publicly available sources or provided by the Target Company.
- The Acquirer also accepts full responsibility for their obligations under the Open Offer and shall be jointly & severally responsible for the fulfilment of obligation under the Takeover Regulation in respect of this Open Offer.
- Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof.
- Pursuant to Regulation 12 of the Takeover Regulations, the Acquirer has appointed Expert Global Consultants Private Limited as the Manager to the Offer.
- Expert Global Consultants Private Limited (SEBI Reg. No: INM000012874) has their registered office at 1511, RG Trade Tower, Netaji Subhash Place, Pitampura, New Delhi-110034.
- The manager to the open offer i.e Expert Global Consultants Private Limited does not hold any shares in the Target Company as on the date of Appointment to act as manager to the offer. They declare and undertake that they shall not deal in the equity share of the Target company during the period commencing from the date of their appointment as manager to the offer till the expiry of 15 days from the date on which the payment of consideration to the shareholder who have accepted the open offer is made, or the date on which the open offer is withdrawn as the case may be.
- The Acquirer has appointed Link Intime India Private Limited, as the Registrar to the Offer having office at C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbal 400 083, Maharashtra, India Phone: +91 810 811 4949, Email Id: saanvi.offer@linkintime.co.in , Contact Person: Ms. Pradnya Karanjekar
- This DPS and the PA shall also be available on SEBI's website (www.sebi.gov.in).
- In this DPS, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/or regrouping. 10.
- 11. In this DPS, all references to "Rs." or "INR" are references to Indian Rupees.

MANAGER

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
EXPERT GLOBAL	LINKIntime
EXPERT GLOBAL CONSULTANTS PRIVATE LIMITED 1511, RG Trade Tower Netaji Subhash Place, Pitampura, New Delhi- 110034 Telephone: +91- 011- 4509 8234, Email: Website: www.expertglobal.in Contact Person: Mr. Gaurav Jain SEBI Reg. No: INM000012874 CIN: U74110DL2010PTC205995	LINK INTIME INDIA PRIVATE LIMITED C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083, Maharashtra, India Email: saanvi.offer@linkintime.co.in Website: www.linkintime.co.in Contact Person: Ms. Pradnya Karanjekar SEBI Reg. No: INR000004058 CIN: U67190MH1999PTC118368
This detailed Public Statement is issued by manager to the Offer on behalf of the	
Date: 15-03-2024	On behalf of Acquirer Sd/-
Place: Delhi	Mr. Dev Sethi
On behalf of	
	Acquirer-2 DYS Royals Private Limited
Acquirer-1	Sd/-
Sd/- Dev Sethi	Pawan Baweja Director DIN: 07985908











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ETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13, 14 AND 15(2) AND OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("TAKEOVER REGULATIONS") TO THE PUBLIC SHAREHOLDERS OF SAANVI ADVISORS LIMITED CIN: L74140GJ1981PLC084205 Registered Office: 304, Shoppers Plaza V, Govt. Servants Hsg. Society Ltd Opp. Municipal Market, CG Road, Navrangpura, Ahmedabad, Gujarat-380009 IN Phone Number: 09818865595, Email: saptharishifin@gmail.com, Website: www.saanviadvisors.in Open offer ("Offer" / "Open Offer") for acquisition of up to 5,22,730 (Five Lakh Twenty Two Thousand Seven Hundred and Thirty) fully paid-up equity shares of face value INR 10- (Rupees Ten Only) each of Saarwi Advisors Limited ("Target Company"), representing 26% of the total voting equity share capital on a fully diluted basis expected as of the Territh (10") working day from the closure of the tendening period of the Open Offer from all the Public Shareholders (as defined later) of the Target Company by Mr. Dev Sethi (PAN: MGLPS4439J) and DYS Royals Private Limited ("Target Company"), representing 26% of the total voting equity share capital on a fully diluted basis expected as of the Territh (10") working day from the closure of the tendening period of the Open Offer from all the Public Shareholders (as defined later) of the Target Company by Mr. Dev Sethi (PAN: MGLPS4439J) and DYS Royals Private Limited ("Target Company"), representing 26% of the total voting equity share capital on a fully diluted basis expected as of the Territ ("Offer") working day from the closure of the tendening period of the Open Offer from all the Public Shareholders (as defined later) of the Target Company by Mr. Dev Sethi (PAN: MGLPS4439J) and DYS Royals Private Limited ("PAN: AACCL2362B) at a price of INR 14.90/-(Rupees Fourteen and Ninety Paisa Only) per equity share. This detailed public statement ("DFS") is being issued by Expert Global Consultants Private Limited, the manager to the Offer", for and on behalf of the Acquirer, in compliance with Regulations 3(1) & 4 read with Regulations 13(4) & 15(2) and other applicable Regulations of the Securities and Exchange Board of India ("SEBI (SAST) Regulations"), and pursuant to the Public Announcement ("PA") made by the acquirer and filed to the stock exchange i.e. MSEI Limited ("MSEI"), Securities and Exchange Board of India ("SEBI") and to the public Announcement ("PA") made by the acquirer and filed to the stock exchange i.e. MSEI Limited ("MSEI"), Securities and Exchange Board o OFFER PRICE Mr. Dev Sethi Mr. Dev Sethi DYS Royals Private Limited, a company incorporated under the provisions of the Companies Act, 1956 DYS Royals Private Limited, a company incorporated under the provisions of the Companies Act, 1956 The equity shares of the Target Company are listed on MSEI Limited (Scrip ID: SAANM) and the Scrip of the Company are not suspended from trading on MSE. 2 There has been no trading in the Equity Shares of the Target Company on the Stock Exchanges. Thus, the Equity Shares of the Target Company are infrequently traded on the Stock Exchanges in E. For express minute Linkey, a company incorporated once the provisions of the Companies ALC, 1950. "Business Day" means any day other than a Saturday, Sunday, or any day on which banks in India or SEBI is permitted to be closed. "Control" means as define in Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. "Equity Shares" or "Shares" shall mean the fully paid-up equity shares of face value of INR1 Tod-Rupees Ten Only) each of the Target Company "Identified Date" means the date failing on the 10⁴ (First) Working Day prior to the commencement of the Tendering Period, for the purpose of offer in relation to this Offer (the "Letter of Offer") shall be sent. The offer Price of Rs. 14.90/- (Rupes Fourteen and Ninety Paisa Only) per Equity Share is justified in terms of Regulations, 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011 being the highest of the following: ring Period, for the purpose of determining the Public Shareholders to whom the letter of

Public Shareholders' mean all the equity shareholders of the Target Company excluding (i) the shareholders forming a part of the promoter/promoter group of the Target Company; (ii) parties to the SPA defined below); and (iii) the persons acting in concert or deemed to be acting in concert with the persons set out in (i) and (ii).

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"Voting Share Capital" means the fully diated equity voting share capital of the Target Company as of 10th working day from the closure of the tendering period of the Offer. "Working Day" means the working day of the Securities and Exchange Board of India.

"Voling Share Capital" means the total volta Equity Share Capital of the Target Company on a fully diluted basis as of the 10^e (Tenth) Working Day from the closure of the Tendering Period of the Offer; "Pold-up Equity Share Capital" means Rs. 2,01,05,000(- (Rupees Two Crore One Lakh Five Thousand Only) divided into 20,10,500 (Twenty Lakh Ten Thousand and Five Hundred) Equity Shares of INF

(Rupees Ten Only) each L A. (1)

(Ruppes Ten Only) each. ACQUIRERPAC, TARGET COMPANY AND THE OFFER DETAILS OF THE ACQUIRERS Dev Sethi (PAN: MGLPS4435J) ("Acquirer-1") Mr. Dev Sethi (PAN: MGLPS4435J) ("Acquirer-1") Mr. Dev Sethi (Inder Terret To as "Acquirer-1") S/o Preshant Sethi, age about 20 years, Indian Resident, bearing Permanent Account Number 'MGLPS4438J' issued under the Income Tax Act, 1961, residing at E-2256 Ansal Palam Vihar, Choma (62) Gurguram, Haryana, 122017. His mobile number is +91- 9810084714 and his email id are <u>devseth/2256@gmail.com</u>. He is Completed his Graduation from Herricks High School, Herricks, M7 - High School Diptoma. Accuted Thirds discretering in the Teledemic Company. Acquirer-1 holds directorship in the following Companies

DYS Royals INN Private Limited DYS Royals Private Limited

(2) 2.

DYS Royals Productions Private Limited

DVS Royals Greens Private Limited

The Net worth of the Acquirer as on March 08, 2024, is Rs. 2.12/- Crore (Rupees Two Crore Twelve Lakh Only) and the same is certified by Ms. Priyanka Verma, Chartered Accountant, Partner of M/s MAAGS & Co; Chartered Accountants bearing firm registration number 006092N having office 405, PP Towers, Netaji Subhash Place, Pitamgura, Delhi-110034 India (Membership No.: 541721) vide his certificate dated 08th March, 2024.

The Acquirer-1 hereby confirms that the Acquirer has not been banned or prohibited by SEBI from accessing the stock market or dealing in securifies.

As on the date of this DPS, Acquirer does not hold any position(s) on the board of directors of the Target Company. As on the date of this DPS, The Acquirer dofves not belong to the Promoter and Promoter Group of the Target Company. Acquirer-1 doesn't belong to any group.

Acquirer-1 doesn't control and manage other entity.

Neither the Acquirer-1 nor any of the entities with whom they are associated are in Securities related business and registered with SEBI as a Market Intermediary. Acquirer-1 has sufficient resources to fulfil the obligation this Offer.

Acquirer-1 has confirmed that they are not categorized as a 'wilful defaulters' issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on wilful defaulters Acquirer i has commercial may are not categorized as a "initial desaules" issued by any beink, interchai institution, or constribution mercial institution, or constribution mercial institution. As on the date, Acquirer-1 has confirmed that they are not declared as a fugitive offender under Section 12 of the Fugitive Economic Offender Act, 2018.

As on the care, Acquirer-1 has commend on the only are not declared as a fugme of theorem under section 12 of the regulation of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") or under any of the regulations made under the SEBI Act. DVS Royals Private Limited (PMI: AACCL2362B) ("Acquirer-2") DVS Royals Private Limited (PMI: AACCL2362B) ("Acquirer-2") DVS Royals Private Limited (PMI: Bacchard on April 10, 2012 under the Companies Act, 1956 bearing Corporate Identity number U51909DL2012PTC234168. The Registered Office of the company is shualed at Office No. 245, 2^{ed} Floor, MP Mail, MP Block, Pitampure, Delh-110034 N. Acquirer-2 was incorporated with the name of "Loyalty Exim Private Limited", as a Private Limited Company. On October 16, 2020, Acquirer-2 has changed its name from "Loyalty Exim Private Limited" to "DYS Royals Private Limited"

To buy, Sell, Import, Export and otherwise deal in all kinds of commercial items such as all kind of household and industrial utensits, bathroom fittings, hardware items, automobiles parts and all other items of commercial nature. To carry on the business of consultants related to all kind of Export/ Import related transactions.

The shares of Acquirer-2 are not listed in any of stock exchanges in India. The issued and paid-up share capital of the Acquirer-2 as on the date of DPS is INR 2,00,00,000/- (Rupees Two Crore Only) divided into 20,00,000 (Twenty Lakh) equity shares of INR 10/- (Rupee Ten Only) each, set out below is the shareholding pattern of the Acquirer:

Name of Shareholder	Address	No. of Shares	Percentage
Mr. Pawan Baweja	House NoE-2257, Near Valpar Kender, Market Palam Whar, Choma (62), Carterpuri, Farrukhnagar, Gurgaon, Haryana-122017	5,000	0.25
Ms. Nishi Baweja	House NoE-2257, Near Vaipar Kender/Market Palam Whar, Choma (62), Carterpuri, Farrukhnagar, Gurgaon, Haryana-122017	5,000	0.25
Ms. Prerna Sethi	s. Prema Sethi E-2256, Ansal Palam Vihar, Gurgaon, Haryana-122001		99.00
Mr. Yash Sethi	E-2256, Ansal Palam Vihar, Gurgaon, Haryana-122001		0.25
Mr. Dev sethi E-2256, Ansal Palam Vihar, Gurgaon, Haryana-122001		5000	0.25
Total		20,00,000	100.00

The details of Board of Directors of DYS Royals Private Limited are

Name	DIN	Designation
Mr. Pawan Baweja	07985908	Director
Ms. Nishi Baweja	07986232	Director
Mr. Dev Sethi	09584466	Director
Mr. Vash Sathi	10156483	Director

As on the date of this DPS, Acquirer-2 does not hold any position(s) on the board of directors of the Target Company. As on the date of this DPS, The Acquirer-2 does not belong to the Promoter and Promoter Group of the Target Company. The Net worth of the Acquirer as on March 08, 2024, is Rs. 7.96/- Crore (Rupess Seven Crore Ninety-Six Lakh Only) and the same is certified by Ms. Priyanka Verma, Chartered Accountant, Partner of

M/s MAA6S & Co; Chartered Accountants bearing firm registration number 006092N having office 405, PP Towers, Netaji Subhash Place, Pitampura, Delhi-110034 India (Membership No.: 541721) vide his certificate dated 08⁴ March, 2024. Acquirer-2 doesn't belong to any group.

Acquirer-2 doesn't control and manage other entity.

Neither the Acquirer-2 nor any of the entities with whom they are associated are in Securities related business and registered with SEBI as a Market intermediany. As on date of this DPS, Acquirer-2 does not have any interest / relationship in the Target Company nor does he hold any shares of the Target Company, except in terms of the proposed acquisition

Acquirer-2 has continued that they are not categorized as a "wilful defaulters" issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on wilful defaulters.

issued by Reserve Bank of India.

As on the date, Acquirer-2 has confirmed that they are not declared as a fugifive offender under Section 12 of the Fugifive Economic Offender Act, 2018. Act in the cost, subject 2 has confirmed that they are not been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") or under any of the regulations made under the SEBI Act. Brief audited/unaudited financial data of DYS Royals Private Limited are given hereunder:

Particulars	19	Financial Year ended	
Particulars	March 31,2023 (Audited)	March 31,2022 (Audited)	March 31,2021 (Audited)
Total Revenue	39,98,73,393	1,66,05,954	1,14,10,892
Net Income	40,11,56,128	74,19,964	71,60,347
EPS (INR)	19.48	742.00	716.03
Net Worth	7,96,54,641	2.07,99,614	1,31,73,918

INFORMATION ABOUT THE SELLER

Devki Nandan Advisory Private Limited ("Seller") Devki Nandan Advisory Private Limited ("Seller") Devki Nandan Advisory Private Limited ("Seller") U930006/2008PTC052570. The Registered Office of 304, Shoppers Plaze-V, Gov Servant Co-Op Hsg Soc Opp. Municipal Market, C.G. Road, Navrangoura, Amrediabad, GJ-380009 IM". Seller was incorporated with the name of "Devki Nandan Textile Private Limited", as a Private Limited Company. On March 06, 2019 Seller has changed its name from "Devki Nandan Textile Private Limited". to "Devki Nandan Advisory Private Limited".

Seller is a part of Promoter & Promoter Group of the Target Company

The share of Selera are not listed on the stock exchanges. The share of Selera are not listed on the stock exchanges. Seler has not been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 118 of the Securities and Exchange Board of India Act, 1992 or under any of the regulations.

There is no lieu, encumbrance or lock-in the Sheet held by the selens and there shares will be transferred free from all lines whatsoever, all encumbrances and there from all lines in the share share share share held by the selens and there shares held by the selens and there shares and the share share how all lines whatsoever, all encumbrances and there from all lines whatsoever, all encumbrances and there from all lock-in requirements.

St: No.	Particulars	Price (In INR per Equity Shares)
1.	The highest Negotiated Price per fully paid-up equity share of face value INR10 of the Target Company for acquisition under an agreement attracting the obligation to make public announcement of an open offer	14.90%
2.	The volume weighted average price paid or payable for any acquisition, whether by the Acquirers or by PAC, during the 52 (tifty-two) weeks immediately preceding the date of the PA.	Not Applicable
3.	The highest price paid or payable for any acquisition, whether by the Acquirers or by PAC, during the 26 (twenty-six) weeks immediately preceding the date of the PA.	Not Applicable
4,	The volume-weighted average market price of the Equity Shares for a period of sixty trading days immediately preceding the date of the PA as traded on the MSE, being the stock exchange where the maximum volume of trading in the Equity Shares are recorded during such period, provided such Equity Shares are frequently traded.	
5.	Where the Equity Shares are not frequently traded, the price determined by the Acquirers, PAC and the Manager to the Offer taking into account	14.90/-*

valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of

Javan companies. "BBI Registered Valuer Mc Hitesh Jhamb, bearing BBI Registered Valuer Registration munber ' IBBIIRV/11/2019/12355' and having his office at Unit No. 116, L-1 Tower, First Floor, Cloud 9, Sector 1, Valshall, UP-201014 with the Email address being 'jassociates.cs@gmail.com', dated Friday, March 08,2024, has certified that the fair value of the Equity Share of Target Company is 14.90/- (Rupee Fourteen and Ninety Palsa Only) per Equity Share.

- In view of the parameters considered as presented in the table above, the minimum Offer Price per equity shares under Regulation 8 of the Takeover Regulations is the highest of item number 1 to 5 above i.e. INR 14.90¹⁻ (Rupea Fourteen and Ninety Palsa Only). Accordingly, the Offer Price is justified in terms of the Takeover Regulations. There have been no corporate actions in the Target Company warranting adjustment of relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations, 2011.
- There has been no revision in the Offer Price since the date of the PA III the date of this DPS. Further, the Offer Price does not warrant any adjustments for corporate actions under Regulation 8(9) of
- the Takeover Regulations. If the Acquirer acquire or agrees to acquire any Equity Shares or voting rights in the Target Company during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price
- the Offer Price shall stand revised to the highest price paid or payable for any such acquisition in terms of Regulation 8(8) of SEBI (SAST) Regulations, 2011. Provided that no such acquisition shall be made attart the 1 (One) working day prior to the commencement of the Tendering Period and until the expiry of the Tendering Period. Further, in accordance 8. with Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, 2011, in case of an upward revision to the Offer Price or to the Offer Size, if any, on account of competing offers or otherwise, the Acquirer shall (i) make corresponding increases to the escrew amount (iii) make Public Announcement in the same newspapers in which this DPS has been published; and (ii) simultaneously notify to MSEI, SEBI and the Target Company at its Registered Office. Such revision would be done in compliance with other formalities prescribed under the SEBI (SAST) Regulations.
- If the Acquirer acquires Equity Shares of the Target Company during the period of 26 (Twenty-Six) weeks after the Tendering Period at a price higher than the Offer Price, then the Acquirer shall pay 9. the difference between the highest acquisition price and the Offer Price, to all Public Shareholders whose Equity Shares have been accepted in the Offer within 60 (Sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another Open Offer under the SEBI (SAST) Regulations, 2011, or pursuant to SEBI (Delisting of Equity Shares) Regulations 2021, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of Equity Shares of the Target Company in any
- torm. If there is any revision in the Offer Price on account of future purchases / competing offers, it will be done only up to the period prior to one (1) working day before the date of commencement of the 10 endering period and would be notified to the Shareholders

FINANCIAL ARRANGEMENT

The total consideration for the Offer Size at the Offer Price, assuming full acceptance of the Offer is 77,88,677/- (Rupees Seventy-Seven Lakh Eighty-Eight Thousand Six Hundred and Seventy-Seven

- Only) ("Maximum Consideration"). Ms. Priyanka Verma (M.No. 541721), Partner of M/s MAAGS & Co; Chartered Accountants bearing firm registration number 006092N having office 405, PP Towers, Netaji Subhash Place, Pitampura, Delhi-110034 has certified vide certificate dated March 08, 2024 that the Acquirers has adequate financial resources and has made firm financial arrangements to meet the fund requirements for the 2 acquisition of the equity shares of the Target Company under this Offer.
- 3.
- acquisition of the equity shares of the Target Company under this Offic: The Acquirers has adequate financial resources and has made firm financial arrangaments for financing the acquisition of the Equity Shares under the Open Offac, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011. The acquisition will be financed through internal resources of the Acquirer and no borrowings from any bank and/or financial institution are envisaged. The Acquirer, the Manager to the Offer and ICICI Bank Limited, a banking company incorporated under Companies Act, 1956 and licensed under the Banking Regulation Act, 1949 and having its registered office at ICICI Bank Tower, Near Chaki Circle, Old Padra Road, Vadodara, Gujarat. Pin 390007 and acting through its branch office Capital Market Division, 1st floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai- 400020, have entered into an Escrow Agreement on March 11, 2024, for the purpose of the Offer Parsuant to the Escrow Agreement and in compliance with Regulation 17 of the Taksover Regulations, the Acquirer has openod an Escrow Account in the name and style of "DYS-SAANVI ADVISIORS LIMITED OPEN OFFER ESCROW ACCOUNT" and Acquirers have deposited *** 19,50,000/-** (Rupees Nineteen Lakh Fifty Thousand Only), being an amount more than 25% of the entire consideration payable under the offer (assuming full acceptance) in cash. The Marager to the Offer is duly authorized by the Acquirer to realize the value of the Escrow Account and operate the Escrow Account in terms of the Takever Payotices and the State of the Escrow Account in the Escrow Account and operate the Escrow Account in terms of the Takever (assuming full acceptance) in cash. The Marager to the Offer is duly authorized by the Acquirer to realize the value of the Escrow Account and operate the Escrow Account in terms of the Takever 4 Regulations

- The Acquirer does authorize the Manager to Offer to operate and realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations, 2011. Based on the above, the Manager to the Offer is satisfied that firm arrangements have been put in place by the Acquirer to fulfil the obligations in relation to this Offer through verifiable means in accordance with the Acquirer to fulfil the obligations in relation to this Offer through verifiable means in accordance with the Takeover Regulations. 6. case of any upward revision in the Offer Price or the Offer Size, the Acquirer shall deposit additional funds in the Offer Escrow Account as required under the Regulation 17(2) of the Takeov
- Regulations 8 In terms of Regulation 22(2) and the proviso to Regulation 22(2A) of the Takeover Regulations, subject to the Acquirer depositing in the Offer Escrow Account, cash of an amount equal to 100% of
- the Maxi num Consideration, the Acquirer may, after the expiry of 21 days from date of this DPS, subject to fulfilment of conditions as detailed in this DPS, and other acquisitions during the Offe eriod, if any

VI. STATUTORY AND OTHER APPROVALS

- To the best of the knowledge of the Acquirer and the PACs, there are no statutory or other approvals required completing the Open Offer as on the date of this DPS. If, however, any statutory or other approval becomes applicable prior to completion of such acquisition; the open offer would also be subject to such other statutory or other approval(s) being obtained. 1.
- All Public Shareholders, including non-resident holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in 2. respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the offer documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares. In case of delay in receipt of any statutory approval that may be required by the Acquirer at a later date, SEBI may, if satisfied that such delay in receipt of the requisite statutory approval (s) was not
- **a**. athrbutable to any willul default, failure or neglect on the part of the Acquirer to diligently pursue such approval, and subject to such terms and conditions as may be specified by SEBI, including payment of interest in accordance with Regulation 18(11) of the Takeover Regulations, grant an extension of time to the Acquirer and/or PAC to make the payment of the consideration to the Public Shareholders whose Offer Shares have been accepted in the Offer. Where any statutory approval extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make
- payment to such Public Shareholders in respect of whom no statutory approvals are required in order to complete this Offer. In terms of Regulation 23(1) of the Takeover Regulations, in the event that the Mandatory Statutory Approvals or any other approvals which may become applicable prior to completion of the Offer are not received, the Acquirer shall have the right to withdraw the Offer. In the event of withdrawal of this Offer, a public announcement will be made within 2 Working Days of such withdrawal, in
- accordance with the provisions of Regulation 23(2) of the Takeover Regulations. NRI and OCB holders of the Equity Shares, if any, must obtain all requisite approvals required to tender the Equity Shares held by them in this Offer (including, without limitation, an approval from the RBL since the Equity Shares validly tendered in this Offer will be acquired by a non-resident entity), and submit such approvals along with the Form of Acceptance-cum-Acknowledgement and other documents required to accept this Offer. Further, if holders of the Equity Shares who are not persion's resident in India (including NRIs, OCBs, RIs, FPIs) had required any approvals (including from the RBI or the RPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit copies of such previous approvals, along with the other documents required to be tendered to accept this Offer. It such approvals are not submitted, the Acquirer and PAC reserve the right to reject such Equity Shares tendered pursuant to this Offer

VII. TENTATIVE SCHEDULE OF ACTIVITIES

1.4

Sr. No.	Activity	Schedule (Day & Date)
1	Date of issue of Public Announcement	Monday, March 11, 2024
2	Date of Publishing of the DPS	Friday, March 15, 2024
3	Last Date for Ring Draft Letter of Offer with SEBI	Thursday, March 21,2024
4	Last Date of Public Announcement for Competing Offer(s)	Monday, April 08, 2024
5	Last Date for receiving comments from SEBI on the draft Letter of Offer (In the event SEBI has not sort clarification or additional information from the Manager to the Offer)	Monday, April 15, 2024
ô	Identified Date*	Thursday, April 18, 2024
7	Last Date by which Letter of Offer will be dispatched to the public shareholders whose name appears on the register of members on the identified Date	Wednesday, April 24, 2024
8	Last Date by which committee of the Independent Directors of the Target Company shall give its recommendation to the Public Shareholders of the Target Company for this Offer	Monday, April 26, 2024
9	Last date for upward revision of the Offer Price/ Offer Size	Tuesday, April 30, 2024
10	Date of Publication of Offer opening public announcement in the newspaper in which this DPS has been published	Tuesday, April 30, 2024
11	Date of commencement of the Tendering Period (Offer Opening Date)	Thursday, May 02,2024
12	Date of closure of the Tendering Period (Offer Closing Date)	Wednesday, May 15, 2024
13	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders of the Taroet Company	Tuesday, May 28, 2024

DETAILS OF THE TARGET COMPANY- SAANVI ADVISORS LIMITED

ated on November 30, 1981 under the provision of Companies Act, 1956 with the Registrar of Companies, Tamil Nadu. The Corporate Identification Number of the vas inc any is L74140GJ1981PLC084205

ry was initially incorporated with the name of Saptharishi Financing Limited Company. Later On, November 3, 2014 Company has changed its name from "Saptharishi Financing Limited" to "Saanvi Advisors Limited

Presently, Registered Office of the Target Company is situated at 304, Shoppers PlazaV, Govt, Servants, Hsg. Society Ltd, Opp. Municipal Market, CG Road, Navrangoura, Ahmedabad, Gujarat-380009

As on date of this DPS, the Authorised Share Capital of the Company is INR 3.25,00,000 /- (Rupees Three Crore Twenty Five Lakhs Only) divided into 32,50,000 (Thirty Two Lakh Fitty Thousand) Equity Shares of INR 10/- (Rupees Ten Only) each and the Issued, Subscribed and Paid-up Capital of the Target Company is INR 2.01,05,000- (Rupees Two Crore One Lakh Five Thousand Only) divided into 20,10,500 (Twenty Lakh Ten Thousand and Five Hundred) Equity Shares of INR 10/- (Rupees Ten Only) each and as on the date of DPS, there are no outstanding carify paid up Shares of the Target Company

Presently 20, 10,500 (Twenty Lakh Ten Thousand and Five Hundred) Equity Shares of the Target Company have been listed on MSEI Limited ("MSEI") with Symbol SAANVI

The Equity States of the Target Company are in-requently traded within the meaning of Regulation 2(1)(i) of the SEBI(SAST) Regulation, 201 Presently, the Board of Directors of the Target Company comprises of:

Name	DIN/PAN	Designation	
Mr. Keyoor Madhusudan Bakshi	00133588	Director	
Mr. Roopesh Mathurdas Ved	01504998	Director	
Mr. Tejas Madhusudan Ved	02446401	Director	
Mrs. Hinal Shah Jaimin	07789126	Director	

As on the date of DPS, none of the directors were representatives of the Acquirer.

There are no outstanding convertible instruments such as warrants/FCDs/PCDs/Parity Paid-uo Eouity Shares and other convertible instruments of the Target Company. (Source: Financial Statement as on March 31, 2023).

udited financial data of Saanvi Advisors Limited are given hereunder 10 **Brief audited**

(in INR Lakh)

Particulars	For the period ended December 31,2023		Financial Year ended	
	(Unaudited)	March 31,2023 (Audited)	March 31,2022 (Audited)	March 31,2021 (Audited)
Total Revenue		36.16	48.74	76.31
Net Income	7.41	23.16	21.81	35.54
Earnings per share basic& diluted (in INR)	0.24	0.83	1.09	1.77
Net worth/ shareholders' funds	314.25	301.94	282.49	260.67

(Source: The financial information has been extracted from the financial information given by Target Company

DETAILS OF THE OFFER

- g this Offer to all the Public Shareholders of the Target Company, to accuire upto 5.22,730 (Five Lakh Twenty-Two Thousand Seven Hundred and Thirth's Fruity Shares (* Office The Acquirers are making this Offer to all the Public Shareholders of the Target Company, to acquire upto 5,22,730 (Five Lakh Twenty-Two Thousand Saven Hundred and Thirn Star), representing 26.00% of the total outstanding fully solid up equity share capital of the Target Company at an offer price of INR 14.90/- (Rupees Fourteen and Ninety Pais ("Offer Price"), which is consider in accordance with Regulation 80 the Regulations. The Offer is a Triggered Offer in terms of Regulations, 3(1) and 4 of the SEBI (SAST) Regulations, 2011.
- This offer is being made by the Acquirers to all the Public Shareholders of the Target Company. Other than the parties to share purchase Agreement ("SPA") dated March 11, 2024 including person deemed to be acting in concert with such parties in such terms of Regulation 7(6) of SEBI (SAST) Regulations. This offer is not a competing offer in terms of Regulation 20 of the Takebover Regulations. This is not a competing offer in terms of Regulation 20 of the Takebover Regulations. This is not a competing offer in terms of Regulation 20 of the Takebover Regulations.

- This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of Equity Shares of the Target Company.
- The Acquirers intends to seek a reconstitution of the Board of Directors of the Target Company in compliance with Regulation 24(1) of the Takeover Regulations and SEBI (LODR) Regulation. 2011. The Manager to the Offer, Expert Global Consultants Private Limited does not hold any Equity Shares in the Target Company as of the date of this DPS. The Manager to the Offer further declares and undertakes not to deal on its own account in the Equity Shares of the Target Company during the Offer period. To the best of knowledge of the Acquirers, there are no statuary approvals nequired by the Acquirers to complete this offer. The offer would be subject to all the statuary approvals that may become
- applicable on later date
- 10. Upon completion of the transaction(s), the Acquirers will acquire control over the Target Company and will become the promoters of the Target Company upon compliance with the provisions of
- Beguistion 31A of SEB (LODR) Reguistions. All equity shares tendered by the shareholders in acceptance of the Offer upto a maximum of 5,22,730 (Five Lakh Twenty-Two Thousand Seven Hundred and Thirty) equity shares, will be acquired by the Acquirers subject to terms and conditions set out in this DPS and the Letter of Offer. 11.
- The Acquirers have no plans to alienate any material assets of the Target Company whether by sale, lease, encumbrance or otherwise outside the ordinary course of business of the Target Company In the event any substantial assets of the Target Company is proposed to be sold, disposed-off or otherwise encumbered in the succeeding 2 (two) years from the date of closure of the Offer, the Acquirers undertake that they shall do so only upon receipt of prior approval of the shareholders of the Target Company through a special resolution by way of a postal ballot in terms of the provision to Regulation 25(2) of the Takeover Regulations and subject to applicable tawa as may be required. Upon completion of the Offer, the Acquirer will hold 11,46,580 (Eleven Lakh Forty-Six Thousand Five Hundred Eighty) Equity Shares representing 57,77% of
- the paid-up equity share capital of the Target Company as on the territh working day after the closure of the Tendering Period. As per Regulation 38 of SEBI (LODR) Regulations, 2015 read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules 1957 (SCRR), the Acquirer is required to maintain at least 25 percent public shareholding as determined in accordance with SCRR, on a continuous basis for 1sting. Pursuant to the completion of this Offer, the Public Shareholding in the Target Company may fall below the minimum level required as per Rule 19A of the SCRR.

BACKGROUND OF THE OFFER

- This Offer is being made pursuant to the execution of the Share Purchase Agreement ("SPA") dated March 11, 2024 to purchase 1,48,850 (One Lakh Forty-Eight Thousand Eight Hundred Fifty) equity shares constituting 7,40% of the fully paid up and voting equity share capital of the Target Company by Acquirer from the existing promoters of the Target Company ("Seler") at a consideration of
- INR 14.90⁽⁻⁾ Chapter Contraction and Ninety Palsa Only per payable in cash. The Open Offer is a mandatory offer pursuant to Regulations 3(1) and 4 and other applicable regulations of the SEBI (SAST) Regulations pursuant to the execution of the SPA and is subject to the terms and conditions set out in this DPS and the letter of offer which is proposed to be sent to all the Public Shareholders in accordance with the provisions of the SEBI (SAST) Regulations ("Letter contraction"). of Offer").
- to one period period period of the second period pe
- The Acquirers proposes to continue existing business of the Target Company and may diversify its business activities in future with prior approval of Shareholders. The main purpose of this acquisition is to acquire complete management control of the Target Company and may diversify its business activities in future with prior approval of Shareholders. The main purpose of this acquisition is to acquire complete management control of the Target Company.

SHAREHOLDING AND ACQUISITION DETAILS

olding of the Acquirer in the Target Company and the details of their acquisition are as follows: The current and proposed share

Patella	Acquir	er-1	Acquirer-2	
Details	No. of shares	%	No. of shares	%
Shareholding as on date of PA	1,15,200	5.72%	3,75,000	18.65%
Shares acquired between date of the PA and DPS	NII .	NE	10	NH
Shares agreed to acquire through SPA	74,425	3.70%	74,425	3.70%
Post offer shareholding (assuming full acceptance on diluted basis, as on 10 ^e working day after the closure of tendering period)	1,89,625	9.42%	4,49,425	22.35%

- 8	1.9	cast date for restar or post-orient advertablement.	manual, ouro da, coc-
[15	Last date for filing of Final Report with SEBI	Tuesday, June 04, 2024

The above limelines are indicalive (prepared on the basis of limelines provided under the Takeover Regulations) and are subject to receipt of statutory/regulatory approvals and may have to b revised accordingly

Wantified Date is only for the purpose of determining the names of the Public Standonkers as on such date to whom the Letter of Oller would be sent. It is clarified that all Public Standonkers are exigible to participate in the Offer any time before the Offer Closing Date. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER.

- All the Public Shareholders, holding the shares in Equity Shares in physical form or dematerialized form are eligible to participate in this Offer at any time during the Tendering Period for this Offer Please refer to Paragraph 3(f) below for details in relation to tendering of Offer Shares held in physical form. 1.
- Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. the date failing on the 10th Working Day prior 2. to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also cipate in this Offer
- The Public Shareholders are entitled to tender the Offer Shares under the stock exchange mechanism made available by Stock Exchanges in the form of a separate window ("Acquisition Window") 3. as provided under the Taksover Regulations and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 issu ry SEBI. In such case
- BSE Limited shall be the designated stock exchange ("Designated Stock Exchange") for the purpose of tendering the Offer Shares; The Acquirer has appointed Motifal Oswal Securities Limited ("Buying Breker") as its broker for the Offer through whom the purchases and settlement of the Offer Shares tendered under the Offer (0) shall be made. The contact details of the Buying Broker are as mentioned be

Motilal Oswal Securities Limited Branch Address: 430 Second Floor Near N N Mohan Public School Sec-5 Vasundhara, Ghaziabad, UP 201012 Contact No. +91 9971527662, Email Id: ashish.miltal@motilaloswa Contact Person: Mr. Arun Kochar tilaloswal.com, website: www.motilaloswal.com

- All Public Shareholders who desire to tender their Eguity Shares under the Offer would have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the (C) ondary market, during the Tendering Period
- The Acquisition Window will be provided by the Designated Stock Exchange to facilitate placing of sell orders. The Selling Broker can enter orders for Equity Shares in dematerialized form
- The selling broker would be required to place an order/bid on behalf of the Public Shareholders who wish to tender their Equity Shares in the Open Offer using the Acquisition Window of the MSE Before placing the bid, the concerned Public Shareholderselling broker would be required to transfer the tendered Equity Shares to the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by using the settlement number and the procedure prescribed by the Clearing Corporation.
- (g)

The process of tendering Equity Shares by the Equity Shareholders holding in demat and physical Equity Shares will be separately enumerated in the Letter of Offer. Procedure to be followed by the Public Shareholders holding equity shares in physical form: In accordance with the Frequently Asked Questions issued by SEBI, "FAQs – Tendering of physical shares in buyback offer/open offer/exit offer/delisting" dated February 20, 2020 and in light of the FAQs dated July 02, 2020, Public Shareholders holding securities in physical form are allowed to tender shares in an open office. Such tendering shall be as per the provisions of the SEB SAST Regulations. The procedure for tendering to be followed by Public Shareholders holding Equity Shares in the physical form shall be available in the Letter of Offer to be dispatched to all the Public Shareholders.

THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER

OTHER INFORMATION

EXPERT GLOBAL

Plampura, New Delhi- 110034

Place: Delhi On behalf of

Acquirer-1

8d/-**Dev Sethi**

DX.

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- The Acquirers accepts full responsibility for the information contained in this DPS (other than information regarding the Target Company and information compiled from publicly available sources or provided by the Target Company, which has not been independently verified by the Acquier or the Manager to the Offer). The information pertaining to the Target Company contained in this DPS has been completed from the information published or published or publicly available sources or provided by the Target Company.
- 3. The Acquirer also accepts full responsibility for their obligations under the Open Offer and shall be jointly & severally responsible for the fulfilment of obligation under the Takeover Regulation in respec of this Open Offer
- Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof.
- Pursuant to Regulation 12 of the Takeover Regulations, the Acquirer has appointed Expert Global Consultants Private Limited as the Manager to the Offer
- Expert Global Consultants Private Limited (SEBI Peg. No: INM000012874) has their registered office at 1511, RG Trade Tower, Netaji Subhash Place, Pitampura, New Delhi- 110034. The manager to the open offer i.e Expert Global Consultants Private Limited does not hold any shares in the Target Company as on the date of Appointment to act as manager to the offer. They declare and undertake that they shall not deal in the equity share of the Target company during the period commencing from the date of their appointment as manager to the offer till the expiry of 15 days from the date on which the payment of consideration to the shareholder who have accepted the open offer is made, or the date on which the open offer is withdrawn as the case may be. The Acquirer has appointed Link Intime India Private Limited, as the Registrar to the Offer having office at C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra
- India Phone: + 91 810 811 4949. Email Id: saanvi.offen@linkintime.co.in . Contact Person: Ms. Pradriva Karaniekar
- This DPS and the PA shall also be available on SEBT's website (www.sebi.gov.in). In this DPS, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/or regrouping.
- 11 In this DPS, all references to "Rs." or "INR" are references to Indian Rupees.

MANAGER TO THE OFFER

REGISTRAR TO	THE UFFER
1.2	

NKIntime

LINK INTIME INDIA PRIVATE LIMITED

101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 0B3. Maharashtra, India Email: saanvi.offer@linkintime.co.in ebsite: www.linkintime.co.in intact Person: Ms. Pradnya Karanjakar SEBI Reg. No: INR000004058 CIN: U67190MH1999PTC118368

> On behalf of Acquirer Sd/ Mr. Dev Seth

Acquirer-**DYS Royals Private Limited**

> Sd/ Pawan Baweja Director DIN: 07985908

Website: www.expertglobal.in Contact Person: Mr. Gauray Jain SEBI Reg. No: INM000012874 CIN: U741100L2010PTC205995 Date: 15-03-2024

1511, RG Trade Tower Netali Subhash Place

lelephone: +91-011-4509 8234, Email:

EXPERT GLOBAL CONSULTANTS PRIVATE LIMITED

This detailed Public Statement is issued by manager to the Offer on behalf of the Acquirer

					जनसता 15 मार्च	f, 2024 9
DETAILED PUBLIC S					NS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAK C SHAREHOLDERS/EQUITY SHAREHOLDERS OF	EOVERS) REGULATIONS,
		NVI	ADVIS	O F	RS LIMITED	
			CIN: L74140GJ19			
	나는 사람들은 가슴				ipal Market, CG Road, Navrangpura, Ahmedabad, Gujarat-380009 IN	
Constant and the second state					ail.com_Website: www.saanviadvisors.in	at we have a second as of the
This detailed public states and Exchange Board of Ir and to the Target Compa For the purpose of this DI	tement ("DPS") is being issued by Expert Global Consultants Private Limited, the manager to the Offer (" Merchant Bar	anker" or "Mana	ager" or "Manager to	o the Offer suant to the	es Ten Only) each of Saanvi Advisors Limited ("Target Company"), representing 26% of the total voting equity share capital on a fully or S4439J) and DYS Royals Private Limited (PAN: AACCL2362B) at a price of INR 14.90/-(Rupees Fourteen and Ninety Paisa Only) per e r"), for and on behalf of the Acquirer, in compliance with Regulations 3(1) & 4 read with Regulations 13(4) & 15(2) and other applicable e Public Announcement ("PA") made by the acquirer and filed to the stock exchange i.e. MSEI Limited ("MSEI"), Securities and Exch	le Regulations of the Securities
"Acquirer" means: 1. Mr. Dev Sethi				IV. OFF	ER PRICE equity shares of the Target Company are listed on MSEI Limited (Scrip ID: SAANVI) and the Scrip of the Company are not suspended from trading on MSE.	
2. DYS Royals Private Limi	mited, a company incorporated under the provisions of the Companies Act, 1956.			2. Ther	re has been no trading in the Equity Shares of the Target Company on the Stock Exchanges. Thus, the Equity Shares of the Target Company are infrequently	ly traded on the Stock Exchanges in
"Control" means as define i	y day other than a Saturday, Sunday, or any day on which banks in India or SEBI is permitted to be closed. In Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			3 Dec	ordance with the provisions of Regulation 2(1)(j) of the SEBI (SAST) Regulations. Offer Price of Rs. 14.90/- (Rupees Fourteen and Ninety Paisa Only) per Equity Share is justified in terms of Regulations, 8(1) and 8(2) of the SEBI (SAST) Re	whitees 2011 being the highest of
"Equity Shares" or "Shares'	is" shall mean the fully paid-up equity shares of face value of INR 10/-(Rupees Ten Only) each of the Target Company.	a and a state			Unter Price of Rs. 14.90/- (Hupees Fourteen and Ninety Paisa Unity) per Equity Share is justified in terms of Regulations, 8(1) and 8(2) of the SEBI (SAST) Rej following:	guiaduns, 2011 deny the ingreat of
Identified Date" means the offer in relation to this Offer	te date falling on the 10 th (Tenth) Working Day prior to the commencement of the Tendering Period, for the purpose of determining the Pub (the "Letter of Offer") shall be sent.	alic Sharenoiders 7	o whom the setter of			Price (In INR per Equity Shares)
Public Shareholders" mean	an all the equity shareholders of the Target Company excluding (i) the shareholders forming a part of the promoter/promoter group of the T	Target Company; /	(ii) parties to the SPA	- 1	1. The highest Negotiated Price per fully paid-up equity share of face value INR10 of the Target Company for acquisition under an agreement attracting	14.90/-
PAC" means person acting i	e persons acting in concert or deemed to be acting in concert with the persons set out in (i) and (ii). g in concern.			-	the obligation to make public announcement of an open offer	
SPA" means Share Purchas	ase Agreement. The meaning ascribed to it under the Takeover Regulations.			1	 The volume weighted average price paid or payable for any acquisition, whether by the Acquirers or by PAC, during the 52 (fifty-two) weeks immediately preceding the date of the PA 	Not Applicable
Voting Share Capital" mea	eans the fully diluted equity voting share capital of the Target Company as of 10 th working day from the closure of the tendering period of t	the Offer.			3. The highest price paid or payable for any acquisition, whether by the Acquirers or by PAC, during the 26 (twenty-six) weeks immediately preceding	Not Applicable
Working Day" means the w	working day of the Securities and Exchange Board of India. sans the total voting Equity Share Capital of the Target Company on a fully diluted basis as of the 10 th (Tenth) Working Day from the closure		e Period of the Offer	_	the date of the PA	State of the state
Paid-up Equity Share Capit	pital" means Rs. 2.01.05.000/- (Rupees Two Crore One Lakh Five Thousand Only) divided into 20.10.500 (Twenty Lakh Ten Thousand an	and Five Hundred)	Equity Shares of INR	1	4. The volume-weighted average market price of the Equity Shares for a period of sixty trading days immediately preceding the date of the PA as traded N on the MSE, being the stock exchange where the maximum volume of trading in the Equity Shares are recorded during such period, provided such	Not Applicable as Equity shares are infrequently traded
0/- (Rupees Ten Only) each. ACOUIRER/PAC, TARG	h. RGET COMPANY AND THE OFFER				Equity Shares are frequently traded.	amotooney source
DETAILS OF THE ACOU	QUIRERS			1	5. Where the Equity Shares are not frequently traded, the price determined by the Acquirers, PAC and the Manager to the Offer taking into account	14.90/-*
 Dev Sethi (PAN: MGL) Mr. Dev Sethi, (herein/ 	LPS4439J) ("Acquirer-1") hafter referred to as "Acquirer-1") S/o Prashant Sethi, age about 20 years, Indian Resident, bearing Permanent Account Number "MGLPS44	439J' issued undr	in the Income Tax Act.		valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies.	
1961, residing at E-22	256 Ansal Palam Vihar, Choma (62) Gurguram, Haryana, 122017. His mobile number is +91-9810084714 and his email id are devset	/thi2256@gmail.c/	om. He is Completed		BI Registered Valuer Mr. Hitesh Jhamb, bearing IBBI Registered Valuer Registration number ' IBBI/RV/11/2019/12355' and having his office at Unit No. 1	
	Herricks High School, Herricks, NY - High School Diploma. ctorship in the following Companies:			Sect	tor 1, Vaishali, UP-201014 with the Email address being ' jassociates.cs@gmail.com', dated Friday, March 08,2024, has certilied that the fair value of the 1.90/- (Rupee Fourteen and Ninety Paisa Only) per Equity Share.	Equity Share of Target Company is
DYS Royals INN Private	ate Limited			4. In vis	iew of the parameters considered as presented in the table above, the minimum Offer Price per equity shares under Regulation 8 of the Takeover Regulations	is the highest of item number 1 to 5
DYS Royals Private Lin DYS Royals Production	ons Private Limited			abov	ve i.e. INR 14.90/- (Rupee Fourteen and Ninety Paisa Only). Accordingly, the Offer Price is justified in terms of the Takeover Regulations. re have been no corporate actions in the Target Company warranting adjustment of relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regul	Intines 0011
DYS Royals Greens Pri		Charland I	convolution Durings of		re have been no corporate actions in the larget Company warranting adjustment of relevant price parameters under Regulation 8(9) of the SEBI (SAS1) Regulate the has been no revision in the Offer Price does not warrant any adjustments for corporate the second	
M/s MAAGS & Co; Cha	hartered Accountants bearing firm registration number 006092N having office 405, PP Towers, Netaji Subhash Place, Pitampura, Delhi-110			the T	Takeover Regulations.	Cardina and an annual share ann a
vide his certificate date					e Acquirer acquire or agrees to acquire any Equity Shares or voting rights in the Target Company during the Offer Period, whether by subscription or purchase, a Offer Price shall stand revised to the highest price paid or payable for any such acquisition in terms of Regulation 8(8) of SEBI (SAST) Regulations, 2011.	at a price higher than the offer Price,
As on the date of this C	DPS, Acquirer does not hold any position(s) on the board of directors of the Target Company.			8. Prov	vided that no such acquisition shall be made after the 1 (One) working day prior to the commencement of the Tendering Period and until the expiry of the Tend	
As on the date of this 0 Acquirer-1 doesn't bein	DPS, The Acquirer dofves not belong to the Promoter and Promoter Group of the Target Company.				Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, 2011, in case of an upward revision to the Offer Price or to the Offer Size, if any, on account of purer shall (i) make corresponding increases to the escrow amount (ii) make Public Announcement in the same newspapers in which this DPS has been public	
 Acquirer-1 doesn't con 	ontrol and manage other entity.	al sulla rest		to M	ASEI, SEBI and the Target Company at its Registered Office. Such revision would be done in compliance with other formalities prescribed under the SEBI (SAS	ST) Regulations.
	1 nor any of the entities with whom they are associated are in Securities related business and registered with SEBI as a Market Intermedia ient resources to fulfil the obligation this Offer.	ary.			e Acquirer acquires Equity Shares of the Target Company during the period of 26 (Twenty-Six) weeks after the Tendering Period at a price higher than the Off difference between the highest acquisition price and the Offer Price, to all Public Shareholders whose Equity Shares have been accepted in the Offer within 60	
 Acquirer-1 has confirm 	med that they are not categorized as a 'wilful defaulters' issued by any bank, financial institution, or consortium thereof in accordance v	with the guideline	s on wilful defaulters	acqu	uisition. However, no such difference shall be paid in the event that such acquisition is made under another Open Offer under the SEBI (SAST) Regulations, 2	2011, or pursuant to SEBI (Delisting
issued by Reserve Ban As on the date, Acquire	ank of India. irer-1 has confirmed that they are not declared as a fugitive offender under Section 12 of the Fugitive Economic Offender Act. 2018.			of Ed	quity Shares) Regulations 2021, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of Equity S	hares of the Target Company in any
 Acquirer-1 has confirm 	med that they are not been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the Securities a	and Exchange Boz	ird of India Act, 1992	10. If the	ere is any revision in the Offer Price on account of future purchases / competing offers, it will be done only up to the period prior to one (1) working day befor	re the date of commencement of the
	r any of the regulations made under the SEBI Act. Imited (PAN: AACCL2362B) ("Acquirer-2")				dering period and would be notified to the Shareholders. ANCIAL ARRANGEMENT	
 DYS Royals Private Lim 	imited, is a private company was incorporated on April 10, 2012 under the Companies Act, 1956 bearing Corporate Identity number U5190	/09DL2012PTC23/	4168. The Registered		total consideration for the Offer Size at the Offer Price, assuming full acceptance of the Offer is 77,88,677/- (Rupees Seventy-Seven Lakh Eighty-Eight Thousa	and Six Hundred and Seventy-Seven
Private Limited Compar	in is situated at Office No. 245, 2 rd Floor, MP Mall, MP Block, Pitampura, Delhi-110034 IN. Acquirer-2 was incorporated with the name o pany. On October 16, 2020, Acquirer-2 has changed its name from "Loyalty Exim Private Limited" to "DYS Royals Private Limited".	JT LOYARY EXITT	rivate Littiteu , as a	Only	y) ("Maximum Consideration").	
	imited was incorporated with the main object: Export and otherwise deal in all kinds of commercial items such as all kind of household and industrial utensits, bathroom fittings, hard	ahuara itome aute	mobiles parts and all		Priyanka Verma (M.No. 541721), Partner of M/s MAAGS & Co; Chartered Accountants bearing firm registration number 006092N having office 405, PP Tower hi-110034 has certified vide certificate dated March 08, 2024 that the Acquirers has adequate financial resources and has made firm financial arrangements to	
other items of commer	ercial nature.	ware nema, dealer	nounes parts and an		uisition of the equity shares of the Target Company under this Offer	in lower of Deviction Of (1) of the
	iess of consultants related to all kind of Export/ Import related transactions. er-2 are not listed in any of stock exchanges in India.			SEBI	Acquirers has adequate financial resources and has made firm financial arrangements for financing the acquisition of the Equity Shares under the Open Offer, If (SAST) Regulations, 2011. The acquisition will be financed through internal resources of the Acquirer and no borrowings from any bank and/or financial ins	stitution are envisaged.
 The issued and paid-up 	up share capital of the Acquirer-2 as on the date of DPS is INR 2,00,00,000/- (Rupees Two Crore Only) divided into 20,00,000 (Twenty L	Lakh) equity share	s of INR 10/- (Rupee	4. The	Acquirer, the Manager to the Offer and ICICI Bank Limited, a banking company incorporated under Companies Act, 1956 and licensed under the Banking F stered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Gujarat. Pin – 390007 and acting through its branch office Capital Market Div	Regulation Act, 1949 and having its
	aut below is the shareholding pattern of the Acquirer:	The state		Dins	shaw Vachha Road. Backbay Reclamation, Churchgate, Mumbai- 400020, have entered into an Escrow Agreement on March 11, 2024, for the purpose of	of the Offer. Pursuant to the Escrow
Name of Shareholder Mr. Pawan Baweja	Ier Address House NoE-2257, Near Vaipar Kender, Market Palam Vihar, Choma (62), Carterpuri, Farrukhnagar, Gurgaon, Haryana-122017	No. of Shares 5,000	Percentage 0.25	Agre	eement and in compliance with Regulation 17 of the Takeover Regulations, the Acquirer has opened an Escrow Account in the name and style of "DYS-SAANV ROW ACCOUNT" and Acquirers have deposited ₹ 19.50.000/- (Rupees Nineteen Lakh Fifty Thousand Only), being an amount more than 25% of the entire of	I ADVISORS LIMITED OPEN OFFER
Ms. Nishi Baweja	House NoE-2257, Near Valpar Kender, Market Palam Vinar, Choma (62), Carterpuri, Farrukhnagar, Gurgaon, Haryana-122017 House NoE-2257, Near Valpar Kender, Market Palam Vinar, Choma (62), Carterpuri, Farrukhnagar, Gurgaon, Haryana-122017	5,000	0.25		surning full acceptance) in cash. The Manager to the Offer is duly authorized by the Acquirer to realize the value of the Escrow Account and operate the Escro	
Ms. Prema Sethi	E-2256, Ansal Palam Vihar, Gurgaon, Haryana-122001	19,80,000	99.00	Regi	ulations.	
Mr Vash Sethi	E-2256 Ansal Palam Vibar Gurgaon, Harvana-122001	5000	0.25	a. The	Acquirer does authorize the Manager to Offer to operate and realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations, 2011.	Alternation of the Same second

Based on the above, the Manager to the Offer is satisfied that firm arrangements have been put in place by the Acquirer to fulfil the obligations in relation to this Offer through verifiable means in

IMI. DEV SCUII	E-2200, Alisar Falarit Vittar, Gurgaon, Haryana-122001	0000	0.23	
Total		20,00,000	100.00	7.
Constraint of Constraint of Constraints				and a second sec

e. The details of Board of Directors of DYS Rovals Private Limited are.

Name	DIN	Designation
Mr. Pawan Baweja	07985908	Director
Ms. Nishi Baweja	07986232	Director
Mr. Dev Sethi	09584466	Director
Mr. Yash Sethi	10156483	Director

As on the date of this DPS, Acquirer-2 does not hold any position(s) on the board of directors of the Target Company.

E-2256, Ansal Palam Vihar, Gurgaon, Haryana-122001

As on the date of this DPS, The Acquirer-2 does not belong to the Promoter and Promoter Group of the Target Company

The Net worth of the Acquirer as on March 08, 2024, is Rs. 7.96/- Crore (Rupees Seven Crore Ninety-Six Lakh Only) and the same is certified by Ms. Priyanka Verma, Chartered Accountant, Partner of M/s MAAGS & Co; Chartered Accountants bearing firm registration number 006092N having office 405, PP Towers, Netaji Subhash Place, Pitampura, Delhi-110034 India (Membership No.: 541721) vide his certificate dated 08th March, 2024.

Acquirer-2 doesn't belong to any group.

Mr. Yash Sethi

Acquirer-2 doesn't control and manage other entity.

Neither the Acquirer-2 nor any of the entities with whom they are associated are in Securities related business and registered with SEBI as a Market Intermediary.

As on date of this DPS, Acquirer-2 does not have any interest / relationship in the Target Company nor does he hold any shares of the Target Company, except in terms of the proposed acquisition as contemplated vide the SPA (as defined later).

Acquirer-2 has sufficient resources to fulfil the obligation under this Offer and deposited the amount in Escrow Account opened with ICICI Bank Limited.

Acquirer-2 has confirmed that they are not categorized as a 'wilful defaulters' issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on wilful defaulters' issued by Reserve Bank of India.

As on the date, Acquirer-2 has confirmed that they are not declared as a fugitive offender under Section 12 of the Fugitive Economic Offender Act, 2018.

Acquirer-2 has confirmed that they are not been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the Securities and Exchange Board of India Act, 1992. ("SEBI Act") or under any of the regulations made under the SEBI Act.

Brief audited/unaudited financial data of DYS Royals Private Limited are given hereunder:

Destinctors	Financial Year ended				
Particulars	March 31,2023 (Audited)	March 31,2022 (Audited)	March 31,2021 (Audited)		
Total Revenue	39,98,73,393	1,66,05,954	1,14,10,892		
Net Income	40,11,56,128	74,19,964	71,60,347		
EPS (INR)	19.48	742.00	716.03		
Net Worth	7,96,54,641	2.07,99,614	1,31,73,918		

INFORMATION ABOUT THE SELLER

Devki Nandan Advisory Private Limited ("Seller")

Devki Nandan Advisory Private Limited is a Private Limited Company was incorporated on 04/01/2008 under the Companies Act, 1956/2013 bearing Corporate identity number U93000GJ2008PTC052570. The Registered Office of 304, Shoppers Plaza-V. Govt Servant Co-Op Hsg Soc Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad, GJ-380009 IN", Seller was incorporated with the name of "Devki Nandan Textile Private Limited", as a Private Limited Company. On March 06, 2019 Seller has changed its name from "Devki Nandan Textile Private Limited" to "Devki Nandan Advisery Private Limited"

Seller is a part of Promoter & Promoter Group of the Target Company.

The shares of Seller are not listed on the stock exchanges.

Seller doesn't belong to any group.

2

Seller has not been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the Securities and Exchange Board of India Act, 1992 or under any of the regulations made under the Securities and Exchange Board of India Act, 1992.

As on the date of PA, Seller holds 1,48,850 (One Lakh Forty-Eight Thousand Eight Hundred and Fifty only) equity shares representing 7,40 % of the total outstanding, issued and fully paid-up equity share capital carrying voting rights of the Target Company. In terms of the SPA (as defined later), Seller has agreed to sell its entire shareholding to the Acquire.

There is no lieu, encumbrance or lock-in on the shares held by the sellers and these shares will be transferred free from all lines whatsoever, all encumbrances and free from all lock-in requirements. DETAILS OF THE TARGET COMPANY- SAANVI ADVISORS LIMITED

Target Company was incorporated on November 30, 1981 under the provision of Companies Act, 1956 with the Registrar of Companies, Tamil Nadu. The Corporate Identification Number of the Company is L74140GJ1981PLC084205.

The Company was initially incorporated with the name of Saptharishi Financing Limited Company. Later On, November 3, 2014 Company has changed its name from "Saptharishi Financing Limited" to "Saanvi Advisors Limited".

Presently, Registered Office of the Target Company is situated at 304. Shoppers PlazaV. Govt. Servants, Hsg. Society Ltd. Opp. Municipal Market, CG Road, Navrangpura, Ahmedabad, Gujarat-380009

As on date of this DPS, the Authorised Share Capital of the Company is INR 3,25,00,000 /- (Rupees Three Crore Twenty Five Lakhs Only) divided into 32,50,000 (Thirty Two Lakh Fifty Thousand) 4 Equity Shares of INR 10/- (Rupees Ten Only) each and the Issued, Subscribed and Paid-up Capital of the Target Company is INR 2,01,05,000/- (Rupees Two Crore One Lakh Five Thousand Only) divided into 20,10,500 (Twenty Lakh Ten Thousand and Five Hundred) Equity Shares of INR 10/- (Rupees Ten Only) each and as on the date of DPS, there are no outstanding partly paid up Shares of the Target Company.

Presently 20,10,500 (Twenty Lakh Ten Thousand and Five Hundred) Equity Shares of the Target Company have been listed on MSEI Limited ("MSEI") with Symbol SAANVI.

The Equity Shares of the Target Company are in-frequently traded within the meaning of Regulation 2(1)(i) of the SEBI(SAST) Regulation, 2011.

Presently, the Board of Directors of the Target Company comprises of

Name	DIN/PAN	Designation	
Mr. Keybor Madhusudan Bakshi	00133588	Director	
Mr. Roopesh Mathurdas Ved	01504998	Director	
Mr. Tejas Madhusudan Ved	02446401	Director	
Mrs. Hinal Shah Jaimin	07789126	Director	

As on the date of DPS, none of the directors were representatives of the Acquirer. There are no outstanding convertible instruments such as warrants/FCDs/PCDs/Partly Paid-up Equity Shares and other convertible instruments of the Target Company. (Source: Financial Statement as on March 31, 2023

10. Brief audited/unaudited financial data of Saanvi Advisors Limited are given hereunder:

Particulars	For the period ended December 31,2023	Financial Year ended			
	(Unaudited)	March 31,2023 (Audited)	March 31,2022 (Audited)	March 31,2021 (Audited)	
Total Revenue		36.16	48.74	76.31	
Net Income	7.41	23.16	21.81	35.54	
Earnings per share basic& diluted (in INR)	0.24	0.83	1.09	1.77	
Net worth/ shareholders' funds	314.25	301.94	282.49	260.67	

(Source: The financial information has been extracted from the financial information given by Target Company)

accordance with the Acquirer to fulfil the obligations in relation to this Offer through verifiable means in accordance with the Takeover Regulations

In case of any upward revision in the Offer Price or the Offer Size, the Acquirer shall deposit additional funds in the Offer Escrow Account as required under the Regulation 17(2) of the Takeover Regulations.

In terms of Regulation 22(2) and the proviso to Regulation 22(2A) of the Takeover Regulations, subject to the Acquirer depositing in the Offer Escrow Account, cash of an amount equal to 100% of 8. the Maximum Consideration, the Acquirer may, after the expiry of 21 days from date of this DPS, subject to fulfilment of conditions as detailed in this DPS, and other acquisitions during the Offer period, if any

STATUTORY AND OTHER APPROVALS

VI.

(In INR)

To the best of the knowledge of the Acquirer and the PACs, there are no statutory or other approvals required completing the Open Offer as on the date of this DPS. If, however, any statutory or other approval becomes applicable prior to completion of such acquisition; the open offer would also be subject to such other statutory or other approval(s) being obtained. 2

All Public Shareholders, including non-resident holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer, Further, If the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.

In case of delay in receipt of any statutory approval that may be required by the Acquirer at a later date, SEBI may, if satisfied that such delay in receipt of the requisite statutory approval(s) was not attributable to any wilful default, failure or neglect on the part of the Acquirer to diligently pursue such approval, and subject to such terms and conditions as may be specified by SEBI, including payment of interest in accordance with Regulation 18(11) of the Takeover Regulations, grant an extension of time to the Acquirer and/or PAC to make the payment of the consideration to the Public Shareholders whose Offer Shares have been accepted in the Offer. Where any statutory approval extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory approvals are required in order to complete this Offer.

In terms of Regulation 23(1) of the Takeover Regulations, in the event that the Mandatory Statutory Approvals or any other approvals which may become applicable prior to completion of the Offer are not received, the Acquirer shall have the right to withdraw the Offer. In the event of withdrawal of this Offer, a public announcement will be made within 2 Working Days of such withdrawal, in accordance with the provisions of Regulation 23(2) of the Takeover Regulations.

NRI and OCB holders of the Equity Shares, if any, must obtain all requisite approvals required to tender the Equity Shares held by them in this Offer (including, without limitation, an approval from the RBI, since the Equity Shares validly tendered in this Offer will be acquired by a non-resident entity), and submit such approvals along with the Form of Acceptance-cum-Acknowledgement and other documents required to accept this Offer. Further, if holders of the Equity Shares who are not person's resident in India (including NRIs, OCBs, Fils, FPIs) had required any approvals (including from the RBI or the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit copies of such previous approvals, along with the other documents required to be tendered to accept this Offer. If such approvals are not submitted, the Acquirer and PAC reserve the right to reject such Equity Shares tendered pursuant to this Offer

VII. TENTATIVE SCHEDULE OF ACTIVITIES

St. No.	Activity	Schedule (Day & Date)
1	Date of issue of Public Announcement	Monday, March 11, 2024
2	Date of Publishing of the DPS	Friday, March 15, 2024
3	Last Date for Filing Draft Letter of Offer with SEBI	Thursday, March 21,2024
-4	Last Date of Public Announcement for Competing Offer(s)	Monday, April 08, 2024
5	Last Date for receiving comments from SEBI on the draft Letter of Offer (In the event SEBI has not sort clarification or additional information from the Manager to the Offer)	
6	Identified Date*	Thursday, April 18, 2024
7	Last Date by which Letter of Offer will be dispatched to the public shareholders whose name appears on the register of members on the Identified Date	Wednesday, April 24, 2024
8	Last Date by which committee of the Independent Directors of the Target Company shall give its recommendation to the Public Shareholders of the Target Company for this Offer	Monday, April 26, 2024
9	Last date for upward revision of the Offer Price/ Offer Size	Tuesday, April 30, 2024
10	Date of Publication of Offer opening public announcement in the newspaper in which this DPS has been published	Tuesday, April 30, 2024
11	Date of commencement of the Tendering Period (Offer Opening Date)	Thursday, May 02,2024
12	Date of closure of the Tendering Period (Offer Closing Date)	Wednesday, May 15, 2024
13	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders of the Target Company	Tuesday, May 28, 2024
14	Last date for issue of post-offer advertisement	Monday, June 03, 2024
15	Last date for filing of Final Report with SEBI	Tuesday, June 04, 2024

The above timelines are indicative (prepared on the basis of timelines provided under the Takeover Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly

Identified Date is only for the purpose of determining the names of the Public Shareholders as on such date to whom the Letter of Offer would be sent. It is clarified that all Public Shareholders are eligible to participate in the Offer any time before the Offer Closing Date.

PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- All the Public Shareholders, holding the shares in Equity Shares in physical form or dematerialized form are eligible to participate in this Offer at any time during the Tendering Period for this Offer. Please refer to Paragraph 3(f) below for details in relation to tendering of Offer Shares held in physical form.
- 2 Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. the date falling on the 10° Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.
- The Public Shareholders are entitled to tender the Offer Shares under the stock exchange mechanism made available by Stock Exchanges in the form of a separate window ("Acquisition Window") 3 as provided under the Takeover Regulations and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 issued by SEBI. In such case:-
- BSE Limited shall be the designated stock exchange ("Designated Stock Exchange") for the purpose of tendering the Offer Shares:

The Acquirer has appointed Motilal Oswal Securities Limited ("Buying Broker") as its broker for the Offer through whom the purchases and settlement of the Offer Shares tendered under the Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Motilal Oswal Securities Limited Branch Address: 430 Second Floor Near N N Mohan Public School Sec-5 Vasundhara, Ghaziabad, UP 201012 Contact No. + 91 9971527662, Email id: ashish.mittal@motilaloswal.com, website: www.motilaloswal.com Contact Person: Mr. Arun Kochar

- (c) All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.
- The Acquisition Window will be provided by the Designated Stock Exchange to facilitate placing of sell orders. The Selling Broker can enter orders for Equity Shares in dematerialized form. (d)
- The selling broker would be required to place an order/bid on behalf of the Public Shareholders who wish to tender their Equity Shares in the Open Offer using the Acquisition Window of the MSE. Before placing the bid, the concerned Public Shareholder/selling broker would be required to transfer the tendered Equity Shares to the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by using the settlement number and the procedure prescribed by the Clearing Corporation.

The process of tendering Equity Shares by the Equity Shareholders holding in demat and physical Equity Shares will be separately enumerated in the Letter of Offer.

Procedure to be followed by the Public Shareholders holding equity shares in physical form:

In accordance with the Frequently Asked Questions issued by SEBI, "FAQs - Tendering of physical shares in buyback offer/open offer/exit offer/delisting" dated February 20, 2020 and in light of the FAQs dated July 02, 2020, Public Shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI SAST Regulations. The procedure for tendering to be followed by Public Shareholders holding Equity Shares in the physical form shall be available in the Letter of Offer to be dispatched to all the Public Shareholders.

THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER

DETAILS OF THE OFFER

10.

- The Acquirers are making this Offer to all the Public Shareholders of the Target Company, to acquire upto 5,22,730 (Five Lakh Twenty-Two Thousand Seven Hundred and Thirty) Equity Shares ("Offer Size"), representing 26.00% of the total outstanding fully paid up equity share capital of the Target Company at an offer price of INR 14.90/- (Rupees Fourteen and Ninety Paisa Only) per equity share ("Offer Price"), which is consider in accordance with Regulation 8 of the Regulations.
- The Offer is a Triggered Offer in terms of Regulations, 3(1) and 4 of the SEBI (SAST) Regulations, 2011.
- This Offer is being made by the Acquirers to all the Public Shareholders of the Target Company. Other than the parties to share purchase Agreement ("SPA") dated March 11, 2024 including person deemed to be acting in concert with such parties in such terms of Regulation 7(6) of SEBI (SAST) Regulations.
- This offer is not a competing offer in terms of Regulation 20 of the Takeover Regulations
- This is not a conditional offer and is not subject to any minimum level of acceptance from the Public Shareholders
- This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of Equity Shares of the Target Company.
- The Acquirers intends to seek a reconstitution of the Board of Directors of the Target Company in compliance with Regulation 24(1) of the Takeover Regulations and SEBI (LODR) Regulation, 2011. The Manager to the Offer, Expert Global Consultants Private Limited does not hold any Equity Shares in the Target Company as of the date of this DPS. The Manager to the Offer further declares and undertakes not to deal on its own account in the Equity Shares of the Target Company during the Offer period.
- To the best of knowledge of the Acquirers, there are no statuary approvals required by the Acquirers to complete this offer. The offer would be subject to all the statuary approvals that may become applicable on later date.
- Upon completion of the transaction(s), the Acquirers will acquire control over the Target Company and will become the promoters of the Target Company upon compliance with the provisions of Regulation 31A of SEBI (LODR) Regulations.
- All equity shares tendered by the shareholders in acceptance of the Offer upto a maximum of 5,22,730 (Five Lakh Twenty-Two Thousand Seven Hundred and Thirty) equity shares, will be acquired by the Acquirers subject to terms and conditions set out in this DPS and the Letter of Offer.
- The Acquirers have no plans to alienate any material assets of the Target Company whether by sale, lease, encumbrance or otherwise outside the ordinary course of business of the Target Company. In the event any substantial assets of the Target Company is proposed to be sold, disposed-off or otherwise encumbered in the succeeding 2 (two) years from the date of closure of the Offer, the Acquirers undertake that they shall do so only upon receipt of prior approval of the shareholders of the Target Company through a special resolution by way of a postal ballot in terms of the provision to Regulation 25(2) of the Takeover Regulations and subject to applicable laws as may be required.
- Upon completion of the Offer, assuming full acceptance in the Offer, the Acquirer will hold 11,46,580 (Eleven Lakh Forty-Six Thousand Five Hundred Eighty) Equity Shares representing 57.77% of the paid-up equity share capital of the Target Company as on the tenth working day after the closure of the Tendering Period. As per Regulation 38 of SEBI (LODR) Regulations, 2015 read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules 1957 (SCRR), the Acquirer is required to maintain at least 25 percent public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to the completion of this Offer, the Public Shareholding in the Target Company may fall below the minimum level required as per Rule 19A of the SCRR.

BACKGROUND OF THE OFFER

- This Offer is being made pursuant to the execution of the Share Purchase Agreement ("SPA") dated March 11, 2024 to purchase 1,48,850 (One Lakh Forty-Eight Thousand Eight Hundred Fifty) equity shares constituting 7.40% of the fully paid up and voting equity share capital of the Target Company by Acquirer from the existing promoters of the Target Company ("Seller") at a consideration of INR 14.90/- (Rupee Fourteen and Ninety Paisa Only) per Equity Share payable in cash.
- The Open Offer is a mandatory offer pursuant to Regulations 3(1) and 4 and other applicable regulations of the SEBI (SAST) Regulations pursuant to the execution of the SPA and is subject to the terms and conditions set out in this DPS and the letter of offer which is proposed to be sent to all the Public Shareholders in accordance with the provisions of the SEBI (SAST) Regulations ("Letter of Offer")
- The Acquirers intends to control over the Target Company & make changes in the Board of Directors of the Target Company subsequent to the completion of this Open Offer in accordance hereof. The Acquirers proposes to continue existing business of the Target Company and may diversify its business activities in future with prior approval of Shareholders. The main purpose of this acquisition
- is to acquire complete management control of the Target Company

SHAREHOLDING AND ACQUISITION DETAILS

The current and proposed shareholding of the Acquirer in the Target Company and the details of their acquisition are as follows:

0.1.1	Acquirer-1		Acquirer-2	
Details	No. of shares	%	No. of shares	%
Shareholding as on date of PA	1,15,200	5.72%	3,75,000	18.65%
Shares acquired between date of the PA and DPS	Nii	Nil	Nil	Nii
Shares agreed to acquire through SPA	74,425	3.70%	74,425	3.70%
Post offer shareholding (assuming full acceptance on diluted basis, as on 10 ^e working day after the closure of tendering period)	1,89,625	9.42%	4,49,425	22.35%

OTHER INFORMATION

Χ.

- The Acquirers accepts full responsibility for the information contained in this DPS (other than information regarding the Target Company and information compiled from publicly available sources or provided by the Target Company, which has not been independently verified by the Acquirer or the Manager to the Offer).
- The information pertaining to the Target Company contained in this DPS has been compiled from the information published or publicly available sources or provided by the Target Company. The Acquirer also accepts full responsibility for their obligations under the Open Offer and shall be jointly & severally responsible for the fulfilment of obligation under the Takeover Regulation in respect of this Open Offer.
- Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof.
- Pursuant to Regulation 12 of the Takeover Regulations, the Acquirer has appointed Expert Global Consultants Private Limited as the Manager to the Offer.
- Expert Global Consultants Private Limited (SEBI Reg. No: INM000012874) has their registered office at 1511, RG Trade Tower, Netaji Subhash Place, Pitampura, New Delhi-110034.
- The manager to the open offer i.e Expert Global Consultants Private Limited does not hold any shares in the Target Company as on the date of Appointment to act as manager to the offer. They declare and undertake that they shall not deal in the equity share of the Target company during the period commencing from the date of their appointment as manager to the offer till the expiry of 15 days from the date on which the payment of consideration to the shareholder who have accepted the open offer is made, or the date on which the open offer is withdrawn as the case may be.
- The Acquirer has appointed Link Intime India Private Limited, as the Registrar to the Offer having office at C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India Phone: +91 810 811 4949, Email Id: saanvi.offer@linkintime.co.in , Contact Person: Ms. Pradnya Karanjekar
- This DPS and the PA shall also be available on SEBI's website (www.sebi.gov.in).
- In this DPS, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/or regrouping. 10 11. In this DPS, all references to "Rs." or "INR" are references to Indian Rupees.

R TO THE OFFER REGISTRAR TO THE OFFER	
LINKIntime	
LINK INTIME INDIA PRIVATE LIMITED C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhrolii (West), Mumbai-400 083, Maharashtra, India Email: saanvi.offer@linkintime.co.in Website: www.linkintime.co.in Contact Person: Ms. Pradnya Karanjekar SEBI Reg. No: INR000004058 CIN: U67190MH1999PTC118368	
Acquirer	
On behalf of Acquirer Sd/- Mr. Dev Sethi	
DYS Royals Private Limited	
Sd/-	
Pawan Baweja Director DIN: 07985908	

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