

SAL/SE/2021-22/P20

June 28, 2021

To,
Mr. Anish Kumar
Assistant Vice President-Listing
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Dear Sir,

Sub: Outcome of Board Meeting

With regard to above this is to inform you that a meeting of Board of Directors was held today, Monday, 28th June, 2021, which Commenced at 5:30 p.m. and concluded at 7.00 p.m. and the Board considered the following agenda items alongwith other agenda items:

1. Approved the Audited Standalone Financial Results for the Quarter and Financial Year ended as on 31st March, 2021 along with report of Statutory Auditors - **Enclosed**.
2. Taken note of declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion for Audited Financial Results for the Financial Year ended as on 31st March, 2021 - **Enclosed**

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

FOR, SAANVI ADVISORS LIMITED



ROOPESH VED
DIRECTOR
DIN: 01504998

SAANVI ADVISORS LIMITED					
Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009					
Website: www.sapthishi.in CIN: L74140GJ1981PLC084205 Phone No.: 079-48904153					
Statement of Audited Financial Results for the Quarter & Year ended on 31st March, 2021					
(in Rs.)					
Particulars	Standalone				
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	205,000	155,000	375,750	519,000	1,192,305
II Other Income	1,666,808	1,552,641	291,715	7,112,443	1,245,185
III Total Income (I+II)	1,871,808	1,707,641	667,465	7,631,443	2,437,490
IV Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchases of Stock-in-Trade	-	-	-	-	-
(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	-	-	-	-	-
(d) Employee benefits expense	219,184	358,183	347,488	1,120,367	1,277,205
(e) Finance Costs	4,303	313	133	4,928	1,336
(f) Depreciation and amortisation expense	-	-	-	37	1,936
(g) Other expenses	308,657	278,118	2,513,403	1,653,677	3,436,994
Total Expenses (IV)	532,144	636,614	2,861,024	2,779,009	4,717,471
V Profit/(Loss) before exceptional items and tax (I-IV)	1,339,664	1,071,027	(2,193,559)	4,852,434	(2,279,980)
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	1,339,664	1,071,027	(2,193,559)	4,852,434	(2,279,980)
VIII Tax expense:					
(i) Current tax	(14,262)	19,739	81,662	151,764	81,662
(ii) Deferred Tax	267,669	218,481	(577,528)	1,145,811	(577,528)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	1,086,257	832,807	(1,697,693)	3,554,859	(1,784,114)
X Profit/(Loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	1,086,257	832,807	(1,697,693)	3,554,859	(1,784,114)
XIV Other comprehensive Income					
A- (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B- (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)	1,086,257	832,807	(1,697,693)	3,554,859	(1,784,114)
(Comprising Profit/(Loss) and other Comprehensive Income for the period)					
XVI Paid Up Equity Share Capital (No. of Shares)	2,010,500	2,010,500	2,010,500	2,010,500	2,010,500
(Face Value of 10/- each)					
XVII Reserves (excluding Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	5,962,688	2,804,260
XVIII Earning per equity share (for continuing operation);					
(1) Basic	0.54	0.41	(0.84)	1.77	(0.89)
(2) Diluted	0.54	0.41	(0.84)	1.77	(0.89)
XIX Earning per equity share (for discontinued operation);					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XX Earning per equity share (for discontinued & continuing operations)					
(1) Basic	0.54	0.41	(0.84)	1.77	(0.89)
(2) Diluted	0.54	0.41	(0.84)	1.77	(0.89)

Note:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 28th June, 2021. The Statutory Auditors have expressed an unmodified audit opinion on the above financial results for the quarter and year ended 31st March, 2021.
- The figures for quarter ended 31st March, 2021 are the balancing figures between the audited financial results for the year ended 31st March, 2021 and the published unaudited financial results for nine months ended 31st December, 2020.
- The Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder are not applicable.
- Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2021
- The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder.
- Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.
- The board of directors at their meeting held on 12th February, 2021, have approved composite scheme of arrangement ("the scheme") proposing amalgamation of Saanvi Advisors Limited and Omkar Overseas Limited. The company has applied to stock exchange for their non objection and are awaiting approval of the same.
- The above results of the Company are available on the Company's website www.sapthishi.in and also on www.mseil.in.



DATE :- 28/06/2021
PLACE :- Ahmedabad

For, SAANVI ADVISORS LIMITED

Rupesh VED
RUPESH VED
DIRECTOR
DIN: 01504998

Statement of Assets and Liabilities for the Year ended as on 31st March, 2021

		(In Rs.)	
		Year ended	
Particulars		31.03.2021	31.03.2020
		Audited	Audited
1 ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	7,886	7,924	
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets			
(f) Intangible Assets under Development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	12,800,687	7,948,616	
(ii) Trade Receivables			
(iii) Loans		2,162,500	
(iv) Other (to be specified)			
(i) Deferred tax assets (net)	(568,282)	577,528	
(j) Other Non-Current Assets			
Total Non-Current Assets	12,240,291	10,696,568	
2 Current Assets			
(a) Inventories			
(b) Financial Assets			
(i) Investments			
(ii) Trade receivable	194,481	255,805	
(iii) Cash and Cash Equivalents	1,562,385	83,804	
(iv) Bank Balances other than (iii) above			
(v) Other financial assets (Loans)	12,233,459	11,927,754	
(vi) Other (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other Current Assets	40,793	85,990	
Total Current Assets	14,031,118	12,353,353	
Total Assets	26,271,410	23,049,922	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	20,105,000	20,105,000	
(b) Other Equity	5,962,688	2,804,260	
Total Equity	26,067,688	22,909,260	
LIABILITIES			
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			
(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)			
(b) Provisions			



	(c) Deferred tax liabilities (Net)		
	(d) Other Non-Current Liabilities		
	Non-Current Liabilities		
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(iii) Other Financial Liabilities [other than those specifies in item (c)]		
	(b) Other current Liabilities	84,500	90,500
	(c) Provisions	29,500	29,500
	(d) Current Tax Liabilities	89,722	20,662
	Current Liabilities	203,722	140,662
	Total Liabilities	203,722	140,662
	Total Equity and Liabilities	26,271,410	23,049,922

DATE :- 28/06/2021
PLACE :- Ahmedabad



For, SAANVI ADVISORS LIMITED

Roopesh

ROOPESH VED
DIRECTOR
DIN: 01504998

SAANVI ADVISORS LIMITED

Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009

Website: www.sapthirshi.in CIN:L74140GJ1981PLC084205 Phone No. : 079-48904153

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	In Rupees	
	2020-21	2019-20
(A) Cash Flow from Operating Activities		
Profit after Taxes	3,554,859	(1,784,114)
Operating Profit / (Loss) before Working Capital changes		
Depreciation & Amortisation	37	1,936
Interest Received	(1,145,551)	(901,130)
Interest & Financial Charges	4,928	1,336
Provision For Taxation	151,764	81,662
Deferred Tax	1,145,811	(577,528)
Operating Profit Before Working Capital Changes	3,711,848	(3,177,839)
Changes in Working Capital :		
Other Current Assets	44,155	18,912
Other Financial Assets	(305,704)	(1,097,655)
Other Current Liabilities & Provisions	(6,000)	(38,770)
Trade and other Receivables	61,324	(85,877)
Long-term advances	2,162,500	-
Other Non Current Assets	(396,431)	-
Cash generated from Current assets	1,559,844	(1,203,391)
Direct Taxes Paid	(81,662)	(79,912)
Net Cash Flow from Operating Activities (A)	5,190,030	(4,461,142)
(B) Net Cash Flow from Investing Activities		
Interest Receipts	1,145,551	901,130
Investment in Long Term Equity Shares	(4,852,072)	2,962,821
Purchase of Fixed Assets	-	-
Net Cash Flow from Investing Activities (B)	(3,706,521)	3,863,951
(C) Cash Flow from Financing Activities		
Proceeds from Fresh issue of Share Capital	-	-
Proceeds against Share Warrants	-	-
Share Application Money Received Pending Allotment	-	-
Interest & Financial Charges	(4,928)	(1,336)
Net Cash Flow from Financing Activities (C)	(4,928)	(1,336)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+ B+ C)	1,478,581	(598,527)
Cash and Cash Equivalents at the beginning of the period	83,804	682,331
Cash and Cash Equivalents at the end of the period	1,562,385	83,804



FOR SAANVI ADVISORS LIMITED

 ROOPESH VED
 DIRECTOR
 DIN: 01504998

 DATE :- 28/06/2021
 PLACE :- Ahmedabad



Independent Auditor's Report on the Standalone Ind AS Financial Results of Saanvi Advisors Limited for the quarter and year ended 31st March 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Saanvi Advisors Limited

Opinion

We have audited the accompanying Standalone Ind AS Financial Results of Saanvi Advisors Limited (the 'Company') for the quarter and year ended 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), including relevant circulars issued by the securities & exchange board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- I. Presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards prescribed under section 133 of the companies act 2013, read with relevant circulars issued thereunder and other accounting principles generally accepted in India, of the standalone net profit/loss and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2021.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the statement

The statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by board of directors. The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit/loss and other



comprehensive income and other financial information in accordance with the applicable Indian accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, specified under 143(10) of the act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

FOR, SUNIL PODDAR & CO.
Chartered Accountants
Reg. no. 110603W



[CA. Pankaj Agarwal]
Partner

M. No. 443450

UDIN: 21443450AAAAPC5368

Place: Ahmedabad

Date: 28/06/2021

SAL/SE/2021-22/P21

June 28, 2021

To,
Mr. Anish Kumar
Assistant Vice President-Listing
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SEBI Circular No. CIR/CFD/CMD/56 dated May 26, 2016

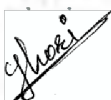
Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Sanjay Ghori, Chief Financial Officer of the company, hereby declare that the Statutory Auditors of Saanvi Advisors Limited, M/s. Sunil Poddar & Company, Chartered Accountants (FRN: 110603W) have submitted their report with Unmodified Opinion on the Audit Financial Results of the Company for the quarter and financial year ended on 31st March, 2021 as approved by the Board at its meeting held today i.e. 28th June, 2021.

You are requested to kindly take the same in record

Thanking You,

Faithfully Yours,

FOR, SAANVI ADVISORS LIMITED



SANJAY GHORI
CHIEF FINANCIAL OFFICER