

SAL/SE/2020-21/P17/  
August 20, 2020

To,  
Mr. Anish Kumar  
Assistant Vice President-Lisitng  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai-400098

**Attn: Market Operation Department**

Dear Sir,

**Sub: Outcome of Board Meeting**

With regard to above this is to inform you that a meeting of Board of Directors was held today, Thursday, 20<sup>th</sup> August, 2020, which Commenced on 5:00 p.m. and concluded at 06:00 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone Financial Results for the First Quarter & Three Month ended as on 30<sup>th</sup> June, 2020.
2. Re-appointment of M/s. Vandan S. Shah & Associates as an Internal Auditor of the Company for the Financial Year 2020-21.
3. Re-appointment of M/s. Ravi Kapoor & Associates as a Secretarial Auditor of the Company for the Financial Year 2020-21.
4. Approval of Notice convening 38<sup>th</sup> Annual General Meeting of the Company.
5. To take note of Secretarial Audit report.
6. Approval of Directors' Report for the Financial year ended on 31<sup>st</sup> March, 2020.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

**FOR SAANVI ADVISORS LIMITED**



**ROOPESH VED**  
**DIRECTOR**  
**DIN: 01504998**

**SAANVI ADVISORS LIMITED**

Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009  
Website: www.saptharishi.in CIN:L74140GJ1981PLC084205 Phone No. : 079-48904153 E-mail: saptharishifin@gmail.com

**Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2020**

		Quarter ended on			Amount in Rs.
	Particulars	30.06.2020	31.03.2020	30.06.2019	Year ended on
		(Unaudited)	(Audited)	(Unaudited)	31.03.2020
					(Audited)
I	Revenue from Operations	11,000	375,750	262,500	1,192,305
II	Other Income	1,775,121	291,715	304,693	1,245,185
III	<b>Total Income (I+II)</b>	<b>1,786,121</b>	<b>667,465</b>	<b>567,193</b>	<b>2,437,490</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	-	-	-	-
	(d) Employee benefits expense	271,500	347,488	335,050	1,277,205
	(e) Finance Costs	295	133	340	1,336
	(f) Depreciation and amortisation expense	37	-	1,936	1,936
	(f) Other expenses	360,114	2,513,403	431,530	3,436,994
	<b>Total Expenses (IV)</b>	<b>631,946</b>	<b>2,861,024</b>	<b>768,856</b>	<b>4,717,471</b>
V	<b>Profit/(Loss) before exceptional items and tax (I-IV)</b>	<b>1,154,175</b>	<b>(2,193,559)</b>	<b>(201,663)</b>	<b>(2,279,980)</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>1,154,175</b>	<b>(2,193,559)</b>	<b>(201,663)</b>	<b>(2,279,980)</b>
VIII	Tax expense:				
	(i) Current tax	23,183	81,662	-	81,662.00
	(ii) Deferred Tax	327,416	(577,528)	-	(577,528)
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>803,576</b>	<b>(1,697,693)</b>	<b>(201,663)</b>	<b>(1,784,114)</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	<b>Tax expense of discontinued operations</b>	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations after tax (X-XI)</b>	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>803,576</b>	<b>(1,697,693)</b>	<b>(201,663)</b>	<b>(1,784,114)</b>
XIV	<b>Other comprehensive Income</b>	-	-	-	-
	A- (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B- (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit/(Loss) and other Comprehensive Income for the period)	<b>803,576</b>	<b>(1,697,693)</b>	<b>(201,663)</b>	<b>(1,784,114)</b>
XVI	Paid Up Equity Share Capital (Face Value of 10/- each)	20,105,000	20,105,000	20,105,000	20,105,000
XVII	Other Equity (excluding Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	2,804,261

<b>XVIII</b>	<b>Earning per equity share (for continuing operation);</b>				
	(1) Basic	0.40	(0.84)	(0.10)	(0.89)
	(2) Diluted	0.40	(0.84)	(0.10)	(0.89)
<b>XIX</b>	<b>Earning per equity share (for discontinued operation);</b>				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
<b>XX</b>	<b>Earning per equity share ( for discontinued &amp; continuing operations)</b>				
	(1) Basic	0.40	(0.84)	(0.10)	(0.89)
	(2) Diluted	0.40	(0.84)	(0.10)	(0.89)

**Note:**

- I The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, August 20, 2020. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- II The figures for the quarter ended March 31, 2020 is the balancing figures between audited figures in respect of full financial year March 2020 and the published year to date figures upto December 31, 2019, which were subjected to Limited Review by Statutory Auditors.
- III Segmentwise report is not applicable to the Company.
- IV Company had received Nil complains from shareholder during the Quarter ended on 30.06.2020
- V The Company has adopted Indian Accounting Standard ("IND AS") with effect from 1st April, 2017 and the Financials Results for the quarter ended on June 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the act 2013 and other accounting principles generally accepted in India.
- VI The Company has taken into account the actual and possible impacts of COVID-19 in preparation of the condensed interim financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts. The Company has considered internal and certain external sources of information up to the date of approval of the condensed interim financial statements and expects to recover the carrying amount of its assets.
- VII Figures have been regrouped, reclassified and rearranged wherever necessary.
- VIII The above results of the Company are available on the Company's website [www.sapthrishi.in](http://www.sapthrishi.in) and also on [www.msei.in](http://www.msei.in).

**For, SAANVI ADVISORS LIMITED**



**ROOPESH VED**  
**DIRECTOR**  
**DIN: 01504998**

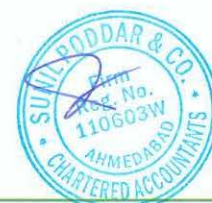
DATE :- 20/08/2020  
PLACE :- Ahmedabad



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Saanvi Advisors Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Saanvi Advisors Limited (the 'Company') for the quarter ended 30th June, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, SUNIL PODDAR & CO.**

**Chartered Accountants**

**Reg. No. 110603W**



**[CA Pankaj Agarwal]**

**Partner**

**M. No. 443450**

**Place: Ahmedabad**

**Date: 20.08.2020**

**UDIN: 20443450AAAAMA4557**