

SAL/SE/2023-24/P91
January 20, 2024

To,
The Manager, Listing
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai – 400070

Dear Sir,

Sub: Non-applicability of Corporate Governance Report for the Quarter ended on 31st December, 2023.

Ref: Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This has reference to compliance of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the quarter ended on 31st December, 2023.

With regard to same, we would like to draw your kind attention that the paid-up equity share capital of the company is Rs. 2,01,05,000 and Net Worth is Rs. 3,14,33,090 Therefore, the paid-up equity share capital of the Company does not exceed rupees Ten Crore and Net Worth does not exceed rupees Twenty-Five Crore. Hence the company is not required to submit Corporate Governance Report for the quarter ended on 31st December, 2023, since exempted under Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Net worth Certificate from Chartered Accountant is also attached herewith for your reference.

You are requested to please take note of the same and arrange for updating of records accordingly.

Thanking You,

Faithfully Yours,

FOR, SAANVI ADVISORS LIMITED

PRITY BOKARIA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 43805

Encl: As stated



Sunil Poddar & Co.

Chartered Accountants

Net-worth Certificate

We Sunil Poddar & Co., Chartered Accountants, certify that the net-worth of Saanvi Advisors Limited having its registered office at 304, Shoppers Plaza V, Government Servants Housing Society Limited, Opposite Municipal Market, CG Road, Navrangpura, Ahmedabad - 380009 as at 31st December, 2023 within the meaning of section 2(57) of the Companies Act, 2013, is as under:

Particulars	Amount (in Rs.)
Paid up Capital	2,01,05,000
Add: Reserves & Surplus	1,13,28,090
Less: Accumulated losses, if any	-
Less: Miscellaneous Expenditure	-
Total Net-worth	3,14,33,090

We have certified above on the basis of information and explanations given to us and to the best of our knowledge and belief and on the basis of unaudited financial statement of the company for the quarter a half year ended on 31st December, 2023.

This certificate is provided on the specific request of the company for non-applicability of Corporate Governance provisions as per regulation 27(2) of SEBI (LODR) Regulations 2015 and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose to whom this report may be submitted or into whose hands it may come without our prior consent in writing.

For SUNIL PODDAR & CO.
Chartered Accountants
Firm Reg. No. 110603W

CA Harshil Lohia
(Partner)
M. No. 192753
UDIN: 24192753BKAIVX9228



Place: AHMEDABAD
Date: 20.01.2024