

SAL/SE/2017/P21/

August 11, 2017

To,

Mr. Anish Kumar

Assistant Vice President-Lisitng

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,

Opp. Trident Hotel, BandraKurla Complex,

Bandra (E), Mumbai-400098

Attn: Market Operation Department

Dear Sir,

Sub: Outcome of Board Meeting

With regard to above this is to inform you that a meeting of Board of Directors was held today, inter-alia Friday, 11th August, 2017, which Commenced on 4:00 p.m. and concluded at 6:00 p.m. and the Board considered the following agenda along with other agenda:

1. Appointment of M/s. Vandan S. Shah & Associates as an Internal Auditor of the Company for the Financial Year 2017-18.
2. Re-appointment of M/s. Ravi Kapoor & Associates as a Secretarial Auditor of the Company for the Financial Year 2017-2018.
3. Approval of Notice convening 35th Annual General Meeting of the Company.
4. Taken note of Secretarial Audit report.
5. Approval of Directors' Report for the Financial year ended on 31st March, 2017.

However, For Agenda No. 1 of our notice dated 3rd August, 2017 the unaudited Standalone Financial Result for the First Quarter & Three months ended as on 30th June, 2017 as Indian Accounting Standard is applicable to the Company from Financial Year 2017-18, this agenda is not taken up in this Board Meeting.

As per SEBI Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016 Company can file unaudited Financial Result for the quarter ended on 30th June, 2017 till 14th September, 2017. Hence, we will hold separate Board Meeting for unaudited Financial Result for the quarter ended on 30th June, 2017 before 14th September, 2017 which please note.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

FOR SAANVI ADVISORS LIMITED

J. H. Majithia

Jasmin Majithia

Company Secretary