

SAL/SE/2018/P15/

May 28, 2019

To,
Mr. Anish Kumar
Assistant Vice President-Listing
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Dear Sir,

Sub: Outcome of Board Meeting

With regard to above this is to inform you that a meeting of Board of Directors was held today, Tuesday, 28th May, 2019, which Commenced on 05:00 p.m. and concluded at 7:30 p.m. and the Board considered the following agenda items alongwith other agenda items:

1. The Audited Standalone Financial Results for the Quarter and Financial Year ended as on 31st March, 2019 along with report of Statutory Auditors.
2. Resignation of Mr. Krunal Thakkar as a Chief Financial Officer and KMP w.e.f. 28th May, 2019
3. Appointment of Mr. Sanjay Ghori as a Chief Financial Officer and KMP w.e.f. 28th May, 2019

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

FOR, SAANVI ADVISORS LIMITED

J. J. Doshi

JASMIN DOSHI
COMPANY SECRETARY

SAANVI ADVISORS LIMITED

Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad 380009

Website: www.sapthrishi.in **CIN:**L74140GJ1981PLC084205 **Phone No. :** 079-48904153

Statement of Standalone Audited Results for the Quarter and Year ended on 31st March, 2019

	Particulars	Quarter ended on			Year ended on	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	
I	Revenue from Operations	238000.00	346025.00	519000.00	759025.00	1485000.00
II	Other Income	421443.37	263537.29	411390.00	1295577.00	1841224.00
III	Total Income (I+II)	659443.37	609562.29	926390.00	2054602.00	3326224.00
IV	Expenses					
	(a) Cost of Materials consumed	0.00	0.00	0.00		0.00
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00		0.00
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	0.00	0.00	0.00		0.00
	(d) Employee benefits expense	344408.00	302300.00	266100.00	1,190,748	1065187.00
	(e) Finance Costs	428.78	257.55	251.00	1,761	1018.00
	(f) Depreciation and amortisation expense	41494.98	0.00	31691.00	41,495	31691.00
	(f) Other expenses	114231.09	134644.75	157910.00	359,581	720347.00
	Total Expenses (IV)	500562.85	437202.30	455952.00	1593585.00	1818243.00
V	Profit/(Loss) before exceptional items and tax (I-IV)	158880.52	172359.99	470438.00	461017.00	1507981.00
VI	Exceptional Items	0.00	0.00	0.00		0.00
VII	Profit/(Loss) before tax (V-VI)	158880.52	172359.99	470438.00	461017.00	1507981.00
VIII	Tax expense:					
	(i) Current tax	82964.00	0.00	0.00	82964.00	360872.00
	(ii) Deferred Tax	0.00	0.00	0.00		-1079.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	75916.52	172359.99	470438.00	378053.00	1148188.00
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	75916.52	172359.99	470438.00	378053.00	1148188.00
XIV	Other comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A- (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B- (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	75916.52	172359.99	470438.00	378053.00	1148188.00
XVI	Earning per equity share (for continuing operation);					
	(1) Basic	0.04	0.09	0.23	0.19	0.57
	(2) Diluted	0.04	0.09	0.23	0.19	0.57
XVII	Earning per equity share (for discontinued operation);					
	(1) Basic	0.00	0.00	0.00	0.00	0.00

(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII Earning per equity share (for discontinued & continuing operations)					
(1) Basic	0.04	0.09	0.23	0.19	0.57
(2) Diluted	0.04	0.09	0.23	0.19	0.57

The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2019. The Company confirms that its statutory auditors, M/s. Sunil Poddar & Co. have issued audit reports with unmodified opinion on the standalone financials result for the Quarter and year ended on 31st March, 2019

- 2 Segmentwise report is not applicable to the Company.
- 3 Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2019

The Company has adopted Indian Accounting Standard ("IND AS") with effect from 1st April, 2017 and the Financials Results for the quarter ended on March 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) and Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under Section 133 of the act 2013 and other accounting principles generally accepted in India.

- 5 Figures have been regrouped, reclassified and rearranged wherever necessary.

DATE :- 28.05.2019
PLACE :- AHMEDABAD

For, SAANVI ADVISORS LIMITED


ROOPESH VED
DIRECTOR
(DIN:01504998)

SAANVI ADVISORS LIMITED

Regd. Off. :- 304, Shoppers Plaza-V, Govt. Servants Hsg. Society Ltd, Opp. Municipal Market,
C.G. Road, Navrangpura, Ahmedabad-380009

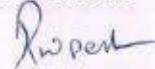
Website: www.sapthrishi.in **CIN:**L74140GJ1981PLC084205 **Phone No. :** 079-48904153

Standalone Statement of Assets and Liabilities for the Year ended on 31st March, 2019			
			(In Rs.)
		Year ended	
	Particulars	31.03.2019	31.03.2018
		Audited	
1	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	9,860	17,605
	(b) Capital work-in-progress		-
	(c) Investment Property		-
	(d) Goodwill		-
	(e) Other Intangible Assets		0.00
	(f) Intangible Assets under Development		-
	(g) Biological Assets other than bearer plants		0.00
	(h) Financial Assets		
	(i) Investments	10,911,438	10220055.00
	(ii) Trade Receivables		-
	(iii) Loans	2,162,500	2,162,500
	(iv) Other (to be specified)		-
	(i) Deferred tax assets (net)		-
	(j) Other Non-Current Assets	-	33,750
	Total Non-Current Assets	13,083,798	12,433,910
2	Current Assets		
	(a) Inventories		-
	(b) Financial Assets		-
	(i) Investments		-
	(ii) Trade receivable	169,928	380,791
	(iii) Cash and Cash Equivalents	682,331	1,142,646
	(iv) Bank Balances other than (iii) above		-
	(v) Loans	10,830,099	10,517,900
	(vi) Other (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other Current Assets	165,902	194,712
	Total Current Assets	11,848,260	12,236,049
	Total Assets	24,932,057	24,669,959
	EQUITY AND LIABILITIES		

	Equity		
	(a) Equity Share Capital	20,105,000	20,105,000
	(b) Other Equity	4,585,323	4,150,471
	Total Equity	24,690,323	24,255,471
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		-
	(i) Borrowings		-
	(ii) Trade Payables		-
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)		-
	(b) Provisions		-
	(c) Deferred tax liabilities (Net)		-
	(d) Other Non-Current Liabilities		-
	Non-Current Liabilities		-
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(iii) Other Financial Liabilities [other than those specified in item (c)]		
	(b) Other current Liabilities	133,770	46,540
	(c) Provisions	25,000	7,077
	(d) Current Tax Liabilities	82,964	360,872
	Current Liabilities	241,734	414,489
	Total Liabilities	241,734	414,489
	Total Equity and Liabilities	24,932,056	24,669,959

DATE :- 28.05.2019
PLACE :- AHMEDABAD

FOR, SAANVI ADVISORS LIMITED



ROOPESH VED
DIRECTOR
DIN:01504998



Sunil Poddar & Co.

Chartered Accountants

1301, Addor Aspire, Nr. Jhanvi Restaurant,
Panjarapole University Road, Ambawadi, Ahmedabad - 380 015.
Ph. : (0) 079-48977222-23 • Email : info@sunilpoddarca.com

Independent Auditor's Report on the Annual Financial Results of Saanvi Advisors Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Saanvi Advisors Limited

We have audited the accompanying Statement of Financial Results of Saanvi Advisors Limited (the 'Company') for the quarter and year ended 31 March 2019 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the standalone financial results for the quarter ended 31 March 2019 and the corresponding quarter for the previous year, as reported in the Statement, are the balancing figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year, which were subjected to a limited review, as required under the Listing Regulations.

These standalone annual financial results have been prepared from the standalone annual financial statements and reviewed quarterly standalone financial results upto the end of the fourth quarter, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company, Our responsibility is to express an opinion on the financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 issued under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the Statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



**Independent Auditor's Report on the Annual Financial Results of Saanvi Advisors Limited
pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015 – continued**

In our opinion and to the best of our information and according to the explanations given to us,
the Statement:

- I. is presented in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the profit, including other comprehensive income, and other financial information of the Company for the quarter and year ended 31 March 2019.

Place: Ahmedabad
Date: 28th May, 2019



FOR, SUNIL PODDAR & CO.
Chartered Accountants
Reg. no. 110603W

[Sunil Poddar]
Partner
M. No. 041209

SAL/SE/2019/P16/

May 28, 2019

To,
Mr. Anish Kumar
Assistant Vice President-Listing
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SEBI Circular No. CIR/CFD/CMD/56 dated May 26, 2016

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Kunal Thakkar, Chief Financial Officer of the company, hereby declare that the Statutory Auditors of Saanvi Advisors Limited, M/s. Sunil Poddar & Company, Chartered Accountants (FRN: 110603W) have submitted their report with Unmodified Opinion on the Audit Financial Results of the Company for the quarter and financial year ended on March 31st, 2019 as approved by the Board at its meeting held today i.e. 28th May, 2019

You are requested to kindly take the same in record

Thanking You,

Faithfully Yours,

FOR, SAANVI ADVISORS LIMITED


SANJAY GHORI
CHIEF FINANCIAL OFFICER

SAL/SE/2019/P17/

May 28, 2019

To,
Mr. Anish Kumar
Assistant Vice President-Listing
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

Dear Sir,

Sub: Disclosure of Events & information pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment and Resignation of CFO and KMP

Ref: SAANVI ADVISORS LIMITED

This has reference to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby inform that Mr. Krunal Thakkar, CFO of the Company has resigned from his duties w.e.f. 28.05.2019 with immediate effect due to pre-occupation and Board of Directors accepted his resignation vide resolution passed on 28th May, 2019 and relieved Mr. Krunal Thakkar from his duties w.e.f. 28th May, 2019.

Further, this is to inform your good office that Mr. Sanjay Ghori is appointed as CFO of the Company w.e.f. 28th May, 2019.

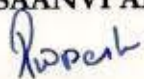
Further the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in enclosed Annexure 1

You are requested to kindly take the same in record

Thanking You,

Faithfully Yours,

FOR, SAANVI ADVISORS LIMITED


ROOPESH VED
DIRECTOR
(DIN:01504998)

Annexure 1

- Appointment Mr. Sanjay Ghori as Chief Financial Officer of the company with effect from 28th May, 2019.

Sr No.	Details of events that needs to be provided	Information of such event (s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Sanjay Ghori as Chief Financial Officer of the company as required under Section 203 of the Companies Act, 2013
2	Date of appointment/cessation (as applicable) & term of appointment;	w.e.f. 28 th May, 2019
3	Brief profile (in case of appointment);	Mr. Sanjay Ghori a commerce graduate with first class, having an experience of one year in Accountancy with proficiency in computer having passed C.C.C.