

UDIN: 24541721BJZXC4981
Certificate No. MAC/2023-24/148

To
Expert Global Consultants Private Limited
1511, RG Trade Tower,
Netaji Subhash Place, Pitampura,
New Delhi – 110034

Sub.: Independent Practitioner's Certificate on Acquirer's Liquid Assets as on March 08, 2023

This certificate has been issued in accordance with the terms of our Letter of Engagement received from DYS Royals Private Limited (**Acquirer-2**) dated **March 07, 2023**.

The preparation of the Liquid Assets for submission to Expert Global Consultants Private Limited is the responsibility of DYS Royals Private Limited residing at Office No. 245, 2nd Floor, MP Mall, MP Block, Pitampura, Delhi-110034 IN, including the preparation and maintenance of all accounting and other relevant supporting records and documents.

Practitioner's Responsibility:

Pursuant to the requirements of Expert Global Consultants Private Limited it is our responsibility to provide a reasonable assurance whether the Liquid Assets as on March 08, 2023 have been accurately extracted from the financial statements.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion

Based on the verification of books of accounts of DYS Royals Private Limited, representations made by them and other information and explanations given to us, which to the best of our knowledge and belief were necessary for this purpose, we hereby certify that the Acquirers have sufficient assets and resources available with them to meet the full obligations for acquisition of Offer Shares of the Target Company under the open offer as per SEBI (SAST) Regulations, 2011

The funds for meeting the Open Offer Obligations shall be met through their owned funds, details of which are given below:

<i>Name of the Acquirer</i>	<i>Type of Liquid Assets</i>	<i>Amount (Rs. in Lacs)</i>
DYS Royals Private Limited	7,96,54,641	796.54
	Total	

Restriction on Use

The certificate is addressed to and provided to Expert Global Consultants Private Limited solely for the purpose to enable comply with requirement of Liquid Assets for open offer of Saanvi Advisors Limited, and should not be used by any other person or for any other purpose. Accordingly, we do not accept



MAAGS & CO.

Auditors and Business Advisors



or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

I give my consent to inclusion of this certificate in the Offer Documents

For M/s MAAGS & Co.
Chartered Accountants
Firm Regn. No. 006092N



Priyanka Verma
Partner
M. No. 541721

Date : 20-03-2024

Place : New Delhi



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