

5	Last Date for receiving comments from SEBI on the draft Letter of Offer (In the event SEBI has not sort clarification or additional information from the Manager to the Offer)	Monday, April 15, 2024	Tuesday, July 02, 2024
6	Identified Date*	Thursday, April 18, 2024	Thursday, July 04, 2024
7	Last Date by which Letter of Offer will be dispatched to the public shareholders whose name appears on the register of members on the Identified Date	Wednesday, April 24, 2024	Thursday, July 11, 2024
8	Last Date by which committee of the Independent Directors of the Target Company shall give its recommendation to the Public Shareholders of the Target Company for this Offer	Monday, April 26, 2024	Monday, July 15, 2024
9	Last date for upward revision of the Offer Price/ Offer Size	Tuesday, April 30, 2024	Tuesday, July 16, 2024
10	Date of Publication of Offer opening public announcement in the newspaper in which this DPS has been published	Tuesday, April 30, 2024	Thursday, July 18, 2024
11	Date of commencement of the Tendering Period (Offer Opening Date)	Thursday, May 02, 2024	Friday, July 19, 2024
12	Date of closure of the Tendering Period (Offer Closing Date)	Wednesday, May 15, 2024	Thursday, August 01, 2024
13	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders of the Target Company	Tuesday, May 28, 2024	Friday, August 16, 2024
14	Last date for issue of post-offer advertisement	Monday, June 03, 2024	Friday, August 23, 2024
15	Last date for filing of Final Report with SEBI	Tuesday, June 04, 2024	Friday, August 23, 2024

Note: There were no delays on part of the Acquirers beyond the due dates specified in the SAST Regulations, 2011.



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D. Details of the payment consideration in the open offer

Sl. No.	Item	Details
1.	Offer Price for fully paid shares of TC (Rs. per share)	INR 14.90/-
2.	Offer Price for partly paid shares of TC, if any	NA
3.	Offer Size (no. of shares x offer price per share)	INR 77,88,677/-
4.	Mode of payment of consideration (cash or shares or secured listed debt instruments or convertible debt securities or combination)	Cash
5.	If mode of payment is other than cash, i.e. through shares / debt or convertibles:	
a.	Details of offered security Nature of the security (shares or debt or convertibles) Name of the company whose securities have been offered Salient features of the security	Not Applicable
b.	Swap Ratio (ratio indicating the number of securities of the offeree company vis-à-vis shares of TC)	Not Applicable

E. Details of market price of the shares of TC

The entire equity share capital of the Target Company is presently listed at Metropolitan Stock Exchange of India Limited ('MSEI'). Based on the information available on MSEI's website, the Equity Shares of the Target Company are infrequently traded within the explanation provided under Regulation 2 (1) U) of the SEBI (SAST) Regulations.

1. The total trading turnover on MSEI Limited during the preceding 12 (Twelve) calendar months prior to the month of public announcement (March 12, 2023, to March 11, 2024) is as under:

Name of the Stock Exchanges	Total No of Equity Share Traded During the Twelve months Prior to the month of PA	Total Number of Equity shares listed	Total Trading turnover (as % of total equity shares listed)
MSEI Limited	Nil	20,10,500	Nil



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2. Details of Market Price of the shares of TC are the aforesaid Stock Exchange in the following format:
6.1.3

Sl. No	Particulars	Day and Date	Rs. per share	
			Opening Price	Closing Price
1	1 trading day prior to the PA date	Friday March 08, 2024	No trades were executed	
2	On the date of PA	Monday March 11, 2024		
3	On the date of commencement of the tendering period.	Friday, July 19, 2024		
4	On the date of expiry of the tendering period	Thursday, August 01, 2024		
5	10 working days after the last date of the tendering period.	Friday August 16, 2024		
6	Average market price during the tendering period (viz. Average of the volume weighted market prices for all the days)	19/07/2024 to 01/08/2024		

F. Details of escrow arrangements

1. Details of creation of Escrow account, as under

Name	Date(s) of creation	Amount (Rs)	Form of escrow account (Cash or Bank guarantee (BG) or Securities). (In case escrow consists of BG or securities, at least 1 % consideration is to be deposited in cash; the same may be indicated separately.)
DYS-SAANVI ADVISORS LIMITED OPEN OFFER ESCROW ACCOUNT	12-03-2024	19,50,000	Cash

2. For such part of escrow account, which is in the form of cash, give following details:

- i. Name of the Scheduled Commercial Bank where cash is deposited: **ICICI Bank Limited having branch at Capital Markets Division, 1stFloor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai - 400020.**



ii. Indicate when, how and for what purpose the amount deposited in escrow account was released, as under

Release of escrow account		
Purpose	Date	Amount (In Rs)
Transfer to Special Escrow Account, if any	August 13, 2024	14,50,000
Amount released to Acquirer Upon withdrawal of Offer Any other purpose (to be clearly specified)* Other entities on forfeiture	Not Applicable	Nil

3. For such part of Escrow which consists of Bank Guarantee (BG) / Deposit of Securities, provide the following details

- For Bank Guarantee

Name of Bank	Amount of Bank Guarantee	Date of creation/ revalidation of guarantee	Validity period of Bank Guarantee	Date of Release if applicable	Purpose of release
-Not Applicable-					

- For Securities

Name of company whose security is deposited	Type of security	Value of securities as on date of creation of escrow account	Margin considered while depositing the securities	Date of Release if applicable	Purpose of release
-Not Applicable-					

G. Details of response to the open offer

Shares proposed to be acquired		Shares tendered		Response level (No of times)	Shares accepted		Shares rejected	
No	% to total diluted share capital of TC	No	% w.r.t (A)	(C) / (A)	No.	% w.r.t (C)	No=(C) - (E)	Reasons
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
5,22,730	26%	2,00,000	38.26	Nil	2,00,000	100	Nil	Nil



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H. Payment of Consideration

Due date for paying consideration to shareholders whose shares have been accepted	Actual date of payment of consideration	Reasons for delay beyond the due date
16-08-2024	16-08-2024	Nil

- Details of special escrow account where it has been created for the purpose of payment to shareholders: - **A/C Name-** DYS-SAANVI ADVISORS LIMITED OPEN OFFER SPECIAL ACCOUNT **A/C Number-** 000405157200
- Name of the concerned Bank: - ICICI BANK LTD, Sagar Avenue, opp. Shoppers stop, SV road, Andheri (W), Mumbai- 400058
- Details of the manner in which consideration (where consideration has been paid in cash), has been paid to shareholders whose shares have been accepted: -

Mode of paying the consideration	No. of Shareholders	Amount of Consideration (Rs)
Physical mode	Nil	Nil
Electronic mode (ECS/ direct transfer, etc.)	1	29,80,000

I. Pre and post offer Shareholding of the Acquirers / PAC in TC

	Shareholding of Acquirers and PACs	No of shares	% of total share capital of TC as on closure of tendering period
1.	Shareholding before PA	4,90,200	24.37%
2.	Shares acquired by way of an agreement, if applicable	1,48,850	7.40%
3.	Shares acquired after the PA but before 3 working days prior to commencement of tendering period. - Through market purchases - Through negotiated deals/ off market deals	NIL	NIL
4.	Shares acquired in the open offer	2,00,000	9.95%
5.	Shares acquired during exempted 21-day period after offer (if applicable)	Nil	Nil
6.	Post - offer shareholding	8,39,050	41.73%



J. Give further details, as under, regarding the acquisitions mentioned at points 3, 4 & 5 of the above table –

1	Name(s) of the entity who acquired the shares	Mr. Dev sethi and DYS Royals Private Limited
2	Whether disclosure about the above entity(s) was given in the LOF as either Acquirer or PAC.	Disclosed in the LoF as Acquirer-1 and Acquirer-2
3	No of shares acquired per entity	200000
4	Purchase price per share	₹14.90/-
5	Mode of acquisition	Open Offer
6	Date of acquisition	August 16, 2024
7	Name of the Seller in case identifiable	Public Shareholders of Target Company who have validly tendered their Equity Shares in the Open Offer and which have been accepted by Acquirers

K. Pre and post offer Shareholding Pattern of the Target Company

	Class of entities	Shareholding of a TC			
		Pre- offer		Post offer(actuals)	
		No	%	No	%
1	Acquirers & PACs	4,90,200	24.37	8,39,050	41.73%
2	Erstwhile Promoters (persons who cease to be promoters pursuant to the Offer)	1,48,850	7.40	NIL	NIL
3	Continuing Promoters	NIL	NIL	NIL	NIL
4	Sellers if not in 1 and 2	NIL	NIL	NIL	NIL
5	Other Public Shareholders	13,71,450	68.21	11,71,450	58.27%
TOTAL		20,10,500	100	20,10,500	100

L. Details of Public Shareholding in TC

SI. No	Particular	No. of share	% of total share capital of TC
1.	Indicate the minimum public shareholding the TC is required to maintain for continuous listing	5,02,625	25%
2.	Indicate the actual public shareholding and if it has fallen below the minimum public shareholding limit, delineate the steps which will taken in accordance with the disclosures given in the LOF	11,71,450	58.27%



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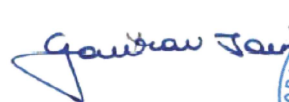
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M. Other relevant information, if any:

Sl. No	Total number of shareholders holding shares in physical form	No. of shares held in physical form	Percentage of shareholding in physical form	Date of dispatch of letter of offer	Mode of dispatch	No. of shareholders received letter of offer physically	No. of shareholders tendered their shares in physical form	No. of shares tendered in physical form
1	362	26,620	1.32	July 11, 2024	Registered Post	320	Nil	Nil

Your truly,

For Expert Global Consultant Private Limited


Gaurav Jain
Director
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SEBI Reg No.: INM000012874
Place: New Delhi

