

UDIN: 24541721BJZXCW3196
Certificate No. MAC/2023-24/146

To,
Expert Global Consultants Private Limited
1511, RG Trade Tower,
Netaji Subhash Place, Pitampura,
New Delhi - 110034

Sub.: Open Offer to the public shareholders of Saanvi Advisors Limited ("Target Company") for acquisition of 5,22,730 (Five Lakh Twenty-Two Thousand Seven Hundred and Thirty equity shares of face value of Rs. 10/- each at a revised offer price of Rs. 14.90 per fully paid up equity share pursuant to regulations 3(1) AND 4 and other applicable provision of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, ("Regulations") ("Open Offer").

On the basis of the information and explanation produced before us for the captioned Open Offer, we hereby certify that Mr. Dev Sethi ("**Acquirer-1**") have adequate financial resources (internal accruals) as on March 08, 2024 to meet the financial obligations for the purpose of the proposed Open Offer made to the shareholders of Saanvi Advisors Limited ("**Target Company**") for the acquisition of 2,61,365 equity shares at an Offer Price of Rs. 14.90 per equity share of the Target Company, under SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011, as amended. There are no borrowings from any bank and/or financial institution made to discharge the Open Offer obligation.

For M/s MAAGS & Co.
Chartered Accountants
Firm Regn. No. 006092N



Priyanka Verma
Partner
M. No. 541721

Date : 20-03-2024
Place : New Delhi