

SAPTHARISHI FINANCE LTD.,
BALANCE SHEET AS AT 31ST OCT., 2012

Particulars	Sch. No.	31- Oct.2012	31-Oct.,2011
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,000,000	2,000,000
(b) Reserves and Surplus		2,006,855	2,000,963
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings			
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
(4) Current Liabilities			
(c) Other Current Liabilities		14,500	11,144
(d) Short-Term Provisions		4,500	4,412
Total Equity & Liabilities		12,145	14,593
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	1		
(ii) Depreciation			
(iii) Net Block			
(b) Non-current investments	2		
(c) Deferred tax assets (net)			
(d) Long term loans and advances	3		
(e) Other non-current assets	4		
Current Investment			
(2) Current Assets			
(a) Current Investments	5		
(b) Inventories	13		
(c) Trade receivables	14	12,145	14,593
(d) Cash and cash equivalents	15		
(e) Short-term loans and advances	16		
(f) Other current assets			
Total Assets		12,145	14,593

NOTES TO ACCOUNTS

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Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR V.SWAMINATHAN & CO.,,

CHARTERED ACCOUNTANT

CA.V.SWAMINATHAN

B.COM.,F.C.A.,

Membership No. : 021119

Firm Reg. No. : 12008 S



SAPTHARISHI FINANCE LTD.,

N. Valliappan
(DIRECTOR)

N. Viswanathan
(DIRECTOR)

CHENNAI

30/11/2012

SAPTHARISHI FINANCE LTD.,
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED 31ST OCT., 2012

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			₹	₹
I	Revenue from operations		-	-
II	Other Income			81,456
III	III. Total Revenue (I + II)			81,456
IV	Expenses:			
	Financial Costs		1,392	1,280
	Depreciation and Amortization Expense		-	-
	Other Administrative Expenses		4,500	7,460
	Total Expenses (IV)		5,892	8,740
V	Profit before exceptional and extraordinary items and tax		5,892	72,716
VI	Exceptional Items			-
VII	Profit before extraordinary items and tax (V - VI)		5,892	-
VIII	Extraordinary Items			-
IX	Profit before tax (VII - VIII)		5,892	72,716
X	Tax expense:			
	(1) Current tax			
	(2) Deferred tax			
XI	Profit/(Loss) from the period from continuing operations		5,892	72,716
XII	Profit/(Loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV	Profit/(Loss) for the period (XI + XIV)		5,892	72,716
XVI	Earning per equity share:			
	(1) Basic			
	(2) Diluted			

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR V.SWAMINATHAN & CO.,

CHARTERED ACCOUNTANT

CA.V.SWAMINATHAN

B.COM., F.C.A.

Membership No. : 021119

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FOR SAPTHARISHI FINANCE LTD.,

N. Valluappan

(DIRECTOR)

N. Viswadeva

(DIRECTOR)

CHENNAI

30.11.2012

SAPTHARISHI FINANCE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st Oct., 2012

Schedule : 9 Non Current Investment

		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Investment in Property	-	-
2	Investment in Equity Instrument		
3	Investment in Preference shares		
4	Investment in Government or Trust Securities		
5	Investment in Debentures & Bonds		
6	Investment in Mutual Fund		
	- In Reliance Energy Fund		
7	Investment in Partnership Firm		
8	Other		
	- Gold		
	- Fixed Deposit with Banks-Earmarked		
	Total in ₹		

Schedule : 10 Long Term Loans and Advances

		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
I)	Capital Assets		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	c) Doubtful		
II)	Security Deposit		
	a) Secured, Considered Good :		
	Earnest Money Deposit		
	Other Deposit		
	b) Unsecured, Considered Good :		
	c) Doubtful		
III)	Loans & Advances to related parties		
IV)	Other Loans & Advances		
	Total in ₹		

[Signature]



SAPTHARISHI FINANCE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st Oct., 2012

Schedule : 11 Other Non Current Assets

Sr. No.	Particulars	Current Year	Previous Year
1	Long Term Trade Recievables a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful		
2	Others		
	Total in ₹		

Schedule :12 Current Investment

Sr. No.	Particulars	Current Year	Previous Year
1	Investment In Equity Penta media Graphics Limited		
	Total in ₹		

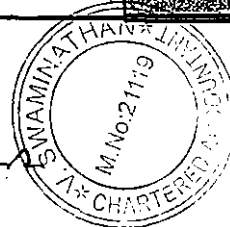
Schedule : 15 Cash & Cash Equivalent

Sr. No.	Particulars	Current Year	Previous Year
1	Cash-in-Hand Cash Balance	2,263	3,319
	Sub Total (A)	2,263	3,319
2	Bank Balance Fixed Deposit with Bank Union Bank of India C.A/c:32301010028380	9,450 432	9,450 1,824
	Sub Total (B)	9,882	11,274
	Total [A + B + C]	12,145	14,593

Schedule :16 Short Terms Loans and Advances

Sr. No.	Particulars	Current Year	Previous Year
1	Loans & Advances from related parties		
2	Others Advance Recoverable in cash or in kind or for value to be considered good Advance others	-	-
	Total in ₹		

[Signature]



SAPTHARISHI FINANCE LIMITED



Schedules Forming Part of the Profit & Loss Accounts as at 31st OCT., 2012

Schedule :22 Financial Cost

Sr. No.	Particulars	₹	₹
5	Bank Charges	1,392	1,280
	Total in ₹	1,392	1,280

Schedule : 24 Other Administrative Expenses

Sr. No.	Particulars	₹	₹
1	Travelling Expenses	-	-
2	Repair & Maintenance (AMC)	-	-
3	Stationery Expenses	-	-
4	Auditors Remuneration	4,500	-
5	Rent Rates & Taxes	-	-
6	Employees cost	-	-
	Conveyance	-	-
	Administrative & Establishment expenses	-	7,460
	Total in ₹	4,500	7,460
		5,892	8,740

SAPTHARISHI FINANCE LIMITED

Break-up of Schedule Items appearing in Balance Sheet as at 31st Oct., 2012

E Investment in Equity

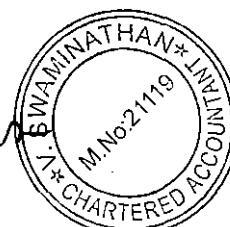
Sr No	Particulars		
1		-	-
	Total in ₹		

G Advance to Suppliers

G Advance to Suppliers		₹	₹
Sr.No.	Particulars		
	-for Materiel/Supplies:		
	Balance c/d		
Sr.No.	Particulars		
	-for Services:	0	-

3

A. S. Samir



SAPTHARISHI FINANCE LTD.,		
Trial Balance ason 31.10.2012		
	Dr.	Cr.
	Rs.	Rs
Share Capital		2000000
Reserves & Surplus	2000963	
Other Current Liabilities		14500
Short-Term Provisions		4500
Finance Charges	1392	
Administrative exp.,	4500	
Cash Balance	2263	
Fixed Deposit with Bank	9450	
Union Bank of India C.A/c:32301010028380	432	
Total	2019000	2019000

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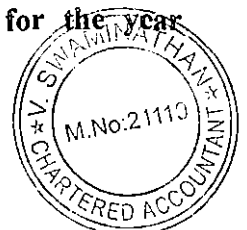

REPORT OF AUDITORS TO THE MEMBERS OF
M/s SAPTHARISHI FINANCE LIMITED

We have audited the Balance Sheet of M/S SAPTHARISHI FINANCE LIMITED as at 31st. OCT 2012 and also the Profit and Loss Account of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as follows:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper Books of Account as required by the law, have been kept by the company so far as appears from examination of the books.
3. The company's Balance Sheet and Profit and Loss Account dealt with this report are in agreement with the books of account.
4. In our opinion, the Profit and Loss Account and Balance Sheet comply with the Accounting Standards as referred in sub-section (3C) of Section 211 of the Companies Act, 1956.
5. In our opinion, as per the information furnished to us no Director is disqualified from being appointed as a Director under Section 274(1) of the Companies Act, 1956.
6. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet, and the Profit and Loss Account give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
 - a. in the case of the Balance Sheet of the state of affairs of the company as on 31ST OCT., 2012 and
 - b. In the case of the Profit and Loss Account ,the LOSS for the year ended 31.OCT.,2012.



In accordance with the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Sub Section (4A) of Section 227 of the Companies Act, 1956, we further report that:

FIXED ASSETS:

1. The company is maintaining proper records giving the necessary quantitative particulars of fixed assets, location/wise. We are informed that the Management has physically verified the said assets and that no serious discrepancies have been noticed on verification. With regard to physical verification at regular intervals, we are of the opinion that considering the size of the company and nature of business, the programme of verification is reasonable.
2. During the year the company has not disposed off any part of its fixed assets.

STOCKS:

3. As the operation is of Financial services the said compliance on stock does not arise

LOANS TO SECTION 301 PARTIES:

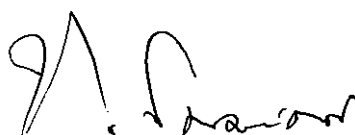
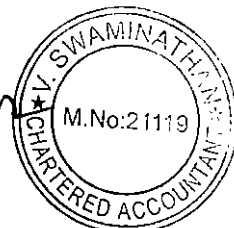
4. In our opinion and according to the information given to us the company has not given any loans secured or unsecured to companies, firms or other parties covered in the register maintained under Sec.301 of the Companies Act, 1956 .

LOANS FROM SECTION 301 PARTIES:

5. In our opinion and according to information given to us the company has not taken Interest free unsecured loans from companies, firms and parties listed in the register maintained under Section 301 of the Companies Act, 1956 .

INTERNAL CONTROL:

6. In our opinion and according to the information and explanations given to us, the internal control procedures are adequate commensurate with the size of the company and the nature of its business with regard to purchase of inventory and Fixed assets and for the sale of goods and services. Further on the basis of our examination of the books and records of the company we have neither come across nor have been informed of any continuing failure to correct major weaknesses in the aforesaid Internal Control procedures.

TRANSACTIONS WITH SECTION 301 PARTIES:

7. In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Sec.301 of the Companies Act, 1956 & exceeding the value of Rupees five lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices of the relevant time.

PUBLIC DEPOSIT:

8. In our opinion and according to the information and explanations furnished to us, the company has not accepted any deposits from the public during the year under review.

INTERNAL AUDIT:

9. The company has adequate internal control measure and Internal Audit system to protect the organisation..

COST RECORDS:

10. Maintenance of cost records has not been prescribed by the Central Government under Sec.209(1)(d) of the Companies Act, 1956 for the company. This does not arise.

STATUTORY DUES:

1. The company has paid the Statutory dues as and when it arises due. .

SICK COMPANIES


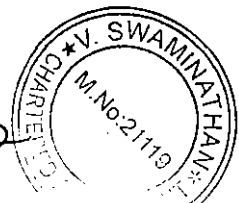
2. The Company has incurred a Loss of Rs.5892/=s during the year of its operation the sad features of this sick company is not applicable for the financial year ended 31.10..2012 .

DEFAULT IN REPAYMENT OF DUES :

3. Based on our audit procedures and on the information and explanations given by the management, the company has not defaulted in repayment of dues to any financial institution or bank during the year

GUARANTEES GIVEN FOR LOAN TAKEN BY OTHERS:

4. The company has not given any guarantee to any party during the year.

TERM LOAN APPLICATION:

5. The company has not availed term loans from any nationalized Bank during the financial year .

FUNDS UTILISATION:

6. According to the information and explanations given to us the funds raised on short term basis have not been used for long term investment and vice versa.

PREFERENTIAL ALLOTMENT OF SHARES:

7. The company has not made preferential allotment of shares to parties and companies covered in the Register maintained under Sec.301 of the Act, during the year.

DEBENTURE ISSUE:

8. The company has not issued any debentures during the year.

END USE OF PUBLIC ISSUE:


1. The company has not issued any shares to the public during the year..

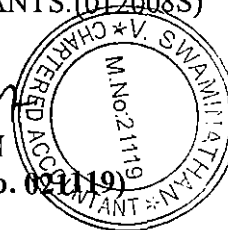
FRAUDS:

2. According to the information and explanations given to us no fraud on or by the company has been noticed or reported during the year.

Chennai
30/11/2012

For V.SWAMINATHAN & CO.,
CHARTERED ACCOUNTANTS. (012008S)


V.SWAMINATHAN
PROPRIETOR. (M.No. 021119)



M/s SAPTHARISHI FINANCE LIMITED

**ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
BALANCE SHEET AND PROFIT AND LOSS ACCOUNT:**

A. SIGNIFICANT ACCOUNTING POLICIES:

Basis for preparation of Accounts:

The financial statements are prepared under the historical cost convention on the accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) in India, and materially comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956.

Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

Revenue Recognition:

Sales are recognized when services are supplied and are recorded net of trade concessions.

Miscellaneous incomes are accounted on receipt basis.

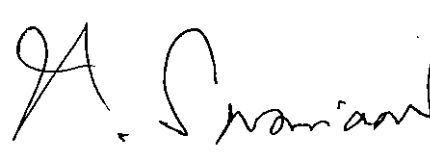

Expenditure:

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

Fixed Assets:

- a. Fixed Assets are stated at cost less depreciation. Cost is inclusive of Freight Duties, Taxes and any directly attributable cost of bringing the asset to their working condition for intended use. Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. As reported no Impaired assets have been identified by the management as on the report date. .

This does not arise as there is no Fixed Assets in the 3 Books of Accounts

- b. Depreciation is provided on Straight Line Basis at the rates specified in Schedule XIV of the Companies Act, 1956 on pro-rata basis. This does not arise as there is no Fixed Assets in the Books of Accounts
- c. In respect of assets which are created in the leasehold premises the cost are amortized over a period of four years which in the view of the management is the estimated life of the assets
- d. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the profit and Loss Account in the year in which an asset is identified as impaired.

Foreign Currency Transactions:

Monetary items denominated in foreign currency are translated at the exchange rate prevailing on the last day of the accounting year. Any profit or loss arising out of transaction/conversion is taken credit for or charged to the profit and loss account.

There is no Foreign Exchange transactions for the year, hence the applicability of the clause does not arise.

Inventories:

Inventories are valued at the lower of cost, computed on First in First Out Method Cost basis and estimated net realizable value, after providing for cost of obsolescence and other anticipated losses, wherever considered necessary. **This does not arise.**

Retirement/Post Retirement Benefits:

Contributions to defined contribution schemes such as Provident Fund and Family Pension Fund are charged to the profit and Loss Account as incurred.

The provisions of Gratuity Act are not applicable to the company.

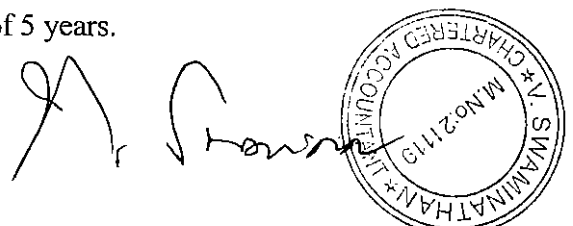
Taxes on Income:

Current tax is determined as the amount of tax payable in respect of taxable income for the period.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred assets can be realized.

Deferred Revenue Expenditure:

Preliminary expenses are amortized over a period of 5 years.



14. Balances of Sundry Parties are subject to confirmation.

15. Contingent Liability not provided for – NIL.

16. No amount is outstanding to any small industrial undertaking for more than 30 days after due date.

17. Figures have been rounded off to nearest rupee.

18. Related Party Disclosure: Nil

Associate Concerns:

Key Management Personnel:

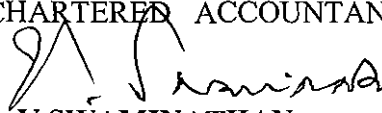
Name of the Party
Relationship

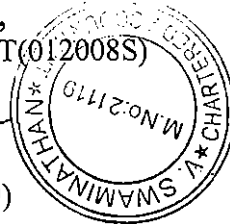
19. Additional information pursuant to the provisions of Paragraphs 3 & 4 of Schedule VI to the Companies Act, 1956 for the year ended 31.3.2012

Details of Raw materials consumed: Not Applicable,

20. Details of amount expended in Foreign Currency. Nil

For **V.SWAMINATHAN & CO.,**
CHARTERED ACCOUNTANT (012008S)


V.SWAMINATHAN
PROPRIETOR. (M. No. 021119)



M/S SAPTHARISHI FINANCE LIMITED

Place: Chennai

N. Valliappan

N. Viswanathan

Date: 30/11/2012

DIRECTOR

DIRECTOR